AIA 2-IN-1 PROTECTION LINKED PLAN (REGULAR PREMIUM)

Investment Options Brochure



AIA International Limited
(Incorporated in Bermuda with limited liability)

HEALTHIER, LONGER, BETTER LIVES

Investment Options Brochure

IMPORTANT INFORMATION

1) **AIA 2-in-1 Protection Linked Plan (Regular Premium) (the "Plan" or the "ILAS policy") is an investment-linked assurance scheme, which is a long-term investment-cum-life insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA").**

2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations.

3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**

4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.

5) **If you select to reduce the Sum Assured by lowering the Prescribed Percentage and / or reduce the Regular Premium, the life insurance coverage and in turn the death benefit payable may also be reduced, which may not be sufficient to meet your individual needs. In addition, once the Sum Assured is reduced, it cannot be increased by selecting a higher Prescribed Percentage and / or a higher Regular Premium. Please also note that reduction of the Sum Assured can only be made starting from the 3rd Policy Year until the Policy Anniversary on or immediately following the insured's sixty-fifth birthday.**

6) **Your potential return on investments is calculated by AIA with reference to the performance of the underlying funds corresponding to the Investment Options you selected. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in this investment options brochure.

7) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks.** For example, Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds' net asset value per unit.

   Please refer to the offering documents of the relevant underlying funds for details.

8) The Investment Option designated with "(Dis)" in its name (the "Investment Option (Cash Distribution)") is an Investment Option that may distribute cash dividend on a regular basis. If you choose to invest in the Investment Option(s) (Cash Distribution), you will receive cash dividend if AIA receives such dividend from the underlying fund(s) of the Investment Option(s) (Cash Distribution). Please note:

   i) There is no guarantee that the underlying fund of an Investment Option (Cash Distribution) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividends to be paid in the future.

   ii) An underlying fund of an Investment Option (Cash Distribution) may, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the underlying fund. Payment of cash dividend out of capital indicates an actual withdrawal of part of the original investment, or payment of cash dividend out of gross investment income while paying or charging all of the underlying fund's expenses and fees out of or to the capital will lead to an increase in distributable income for payment of cash dividend and hence, the underlying fund may effectively pay cash dividend out of capital. Such payments of cash dividend will result in an immediate decrease in the net asset value per unit of the underlying fund after the date of dividend payment, and result in a drop in the unit price of the Investment Option (Cash Distribution). This may potentially increase the COI chargeable in the ILAS policy, which in turn impact the sustainability of the ILAS policy and if the Account Value is reduced to zero, the Basic Policy will be terminated.

   iii) In comparison to the Investment Options that reinvest dividend, Investment Options (Cash Distribution) pay out cash dividend and hence, may reduce the Account Value of the ILAS policy. This may in turn reduce the death benefit payable. If the Account Value is reduced to zero, the Basic Policy will be terminated.

   iv) You should not select the Investment Options (Cash Distribution) unless you understand them and your financial planner has explained to you how they are suitable to you.

9) **Early termination, surrender or withdrawal of the Account Value of the ILAS policy / suspension of or reduction in Regular Premium may result in substantial loss of your investments and premiums paid as well as refund of COI and bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**

10) You should not purchase this ILAS policy unless you understand it and that your financial planner has explained to you how it is suitable for you. The final decision is yours.

11) Investments involve risks. You should read the offering documents of the Plan and the underlying funds which can be obtained from your financial planner or downloaded from our website at aia.com.hk. Alternatively, you can visit our Company's Wealth Select Centre to obtain a copy which will be provided to you within 14 days upon your request.

12) This ILAS policy is subject to a surrender charge of up to 30% of the Basic Account Value for the first 9 Policy Years and an upfront charge of 6% for each top up Lump Sum Premium paid (if applicable). It is only suitable for investors who are prepared to hold the investment for a long-term period.

13) If you are not prepared to hold your ILAS policy for at least 10 years, this ILAS policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

This investment options brochure should be read in conjunction with the product brochure and the product key facts statement of the Plan as together they form the offering documents of the Plan.

Unless defined otherwise, those capitalized terms shall have the same meanings ascribed to them in the **"F) Glossary"** section of the product brochure of the Plan.

For details about the product features, fees and charges of the Plan, please refer to the product brochure of the Plan.

AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

OPENING HOURS:
Monday – Friday
8:45 a.m. – 6:00 p.m. (open through lunch)
Saturday, Sunday and Public Holidays closed

For further enquiries, please contact your financial planner, call the AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre.

aia.com.hk

"AIA", "the Company", "we", "us" or "our" herein refers to **AIA International Limited** (Incorporated in Bermuda with limited liability).

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List of Investment Options available under AIA 2-in-1 Protection Linked Plan (Regular Premium)

"Investment Options" are a range of investment choices available for your selection under the Plan offered by AIA and are set out in this investment options brochure. They are available only via investment in the Plan and are not available for direct purchase.

You should read the offering documents (including the product key facts statements) of the underlying funds, which are available from us upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Asia Pacific*						
Allianz Total Return Asian Equity "AT" ~	P04	Allianz Global Investors Fund – Allianz Total Return Asian Equity	Allianz Global Investors GmbH	AT	USD	USD
Fidelity Funds – Sustainable Asia Equity Fund – Class A – Acc – USD~	M15	Fidelity Funds – Sustainable Asia Equity Fund	FIL Investment Management (Luxembourg) S.A.	A – Acc – USD	USD	USD
First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund (Class I Distributing)	Q01	First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund	First Sentier Investors (Ireland) Limited	I	USD	USD
JPMorgan ASEAN Fund – USD Class (acc)	F08	JPMorgan ASEAN Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Asia Growth Fund	F10	JPMorgan Asia Growth Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Asian Smaller Companies Fund	F02	JPMorgan Asian Smaller Companies Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Pacific Securities Fund	F06	JPMorgan Pacific Securities Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Value Partners Classic Fund "C"	V04	Value Partners Classic Fund	Value Partners Hong Kong Limited	C	USD	USD
Value Partners High Dividend Stocks Fund "A1"	V02	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A1	USD	USD
Value Partners High Dividend Stocks Fund Class A2 MDis (Dis)[1]	Z01	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis	USD	USD
Value Partners High Dividend Stocks Fund Class A2 RMB H MDis (Dis)[1]	Z21	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis RMB Hedged	RMB#	RMB#
Equity – Asia Pacific (Single Market – India)*						
JPMorgan India Fund	F09	JPMorgan India Fund	JF India Management Ltd.	–	USD	USD
PineBridge Global Funds – PineBridge India Equity Fund "A"	A29	PineBridge Global Funds – Pineridge India Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
Equity – Asia Pacific (Single Market – Japan)*						
JPM Japan Equity J (dist) USD	F07	JPMorgan Funds – Japan Equity Fund	JPMorgan Asset Management (Europe) S.á r.l.	USD	USD	USD
Equity – Asia Pacific (Single Market – Korea)*						
JPMorgan Korea Fund	F03	JPMorgan Korea Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
Equity – China & Hong Kong*						
abrdn SICAV I – All China Sustainable Equity Fund "A2"~	C05	abrdn SICAV I – All China Sustainable Equity Fund	abrdn Investments Luxembourg S.A.	A–2	USD	USD
Allianz Global Investors Fund – Allianz China A–Shares Accumulation Shares (Class AT) (USD)	P09	Allianz Global Investors Fund – Allianz China A–Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund – Allianz China A–Shares Accumulation Shares (Class AT) (RMB)	P29	Allianz Global Investors Fund – Allianz China A–Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT) (RMB)	RMB#	RMB#

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Fidelity Funds – China Consumer Fund "A – ACC"	M08	Fidelity Funds – China Consumer Fund	FIL Investment Management (Luxembourg) S.A.	A – ACC	USD	USD
First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund (Class I)	Q03	First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund	First Sentier Investors (Ireland) Limited	I	USD	USD
HSBC Global Investment Funds – Chinese Equity "AD"	G03	HSBC Global Investment Funds – Chinese Equity	HSBC Investment Funds (Luxembourg) S.A.	AD	USD	USD
Schroder International Selection Fund – Hong Kong Equity "A1"	J03	Schroder International Selection Fund – Hong Kong Equity	Schroder Investment Management (Europe) S.A.	A1	HKD	HKD
Value Partners Chinese Mainland Focus Fund	V03	Value Partners Intelligent Funds – Chinese Mainland Focus Fund	Value Partners Limited	–	USD	USD
Equity – Emerging Markets*						
Schroder International Selection Fund – Global Emerging Market Opportunities "A1"	J14	Schroder International Selection Fund – Global Emerging Market Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity – Europe*						
JPMorgan Europe Dynamic Fund "A (acc) – USD (hedged)"	F11	JPMorgan Funds – Europe Dynamic Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD
Equity – Global*						
BlackRock Global Funds – Systematic Global Equity High Income Fund "A2"	I17	BlackRock Global Funds – Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds – Systematic Global Equity High Income Fund "A6" (Dis)[1]	Z17	BlackRock Global Funds – Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A6	USD	USD
BlackRock Global Funds – Systematic Global Equity High Income Fund "A8" Hedged RMB (Dis)[1]	Z37	BlackRock Global Funds – Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A8 RMB Hedged	RMB#	RMB#

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Capital International Fund – Capital Group New Perspective Fund (LUX) B USD	CG1	Capital International Fund – Capital Group New Perspective Fund (LUX)	Capital International Management Company	B	USD	USD
Morgan Stanley Investment Funds Global Opportunity Fund Class A	N07	Morgan Stanley Investment Funds Global Opportunity Fund	MSIM Fund Management (Ireland) Limited	Class A	USD	USD
Ninety One Global Strategy Fund – Global Environment Fund A Inc Share Class USD~	Y04	Ninety One Global Strategy Fund – Global Environment Fund	Ninety One Luxembourg S.A.	A Inc Share Class	USD	USD
PineBridge Global Funds – PineBridge Global Focus Equity Fund "L"	A15	PineBridge Global Funds – PineBridge Global Focus Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
Equity – US*						
Fidelity Funds – America Fund "A"	M01	Fidelity Funds – America Fund	FIL Investment Management (Luxembourg) S.A.	A	USD	USD
Franklin Templeton Global Funds plc – FTGF Royce US Small Cap Opportunity Fund – Class A ACC	L52	Franklin Templeton Global Funds plc – FTGF Royce US Small Cap Opportunity Fund	Franklin Templeton International Services S.à r.l.	A Accumulating	USD	USD
Morgan Stanley Investment Funds US Advantage Fund "A"	N06	Morgan Stanley Investment Funds – US Advantage Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
PineBridge Global Funds – PineBridge US Research Enhanced Core Equity Fund "A"	A22	PineBridge Global Funds – PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
Equity – Sector*						
Equity – Sector (Alternative Energy)*						
BlackRock Global Funds – Sustainable Energy Fund "A2" ~	I21	BlackRock Global Funds – Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BNP Paribas Funds Energy Transition "CC" ~	T09	BNP Paribas Funds Energy Transition	BNP Paribas Asset Management Luxembourg	CC	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Sector (Biotechnology)*						
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A "Acc"	D05	Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund	Franklin Templeton International Services S.á r.l.	A(Acc)	USD	USD
Equity – Sector (Consumer Goods and Services)*						
Pictet – Premium Brands – HR	P53	Pictet – Premium Brands	Pictet Asset Management (Europe) S.A.	HR	USD	USD
Equity – Sector (Energy)*						
BlackRock Global Funds – World Energy Fund "A2"	I09	BlackRock Global Funds – World Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Healthcare)*						
BlackRock Global Funds – World Healthscience Fund "A2"	I31	BlackRock Global Funds – World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Natural Resources)*						
BlackRock Global Funds – World Mining Fund "A2"	I04	BlackRock Global Funds – World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Precious Metals)*						
BlackRock Global Funds – World Gold Fund "A2"	I07	BlackRock Global Funds – World Gold Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Franklin Templeton Investment Funds – Franklin Gold and Precious Metals Fund A "Acc"	D14	Franklin Templeton Investment Funds – Franklin Gold and Precious Metals Fund	Franklin Templeton International Services S.á r.l.	A (acc)	USD	USD
Equity – Sector (Real Estate)*						
Janus Henderson Capital Funds plc – Janus Henderson Global Real Estate Equity Income Fund "A acc"	R01	Janus Henderson Capital Funds plc – Janus Henderson Global Real Estate Equity Income Fund	Janus Henderson Investors Europe S.A.	A acc	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Sector (Technology)*						
Janus Henderson Horizon Fund – Global Technology Leaders Fund "A2"	H01	Janus Henderson Horizon Fund – Global Technology Leaders Fund	Janus Henderson Investors Europe S.A.	A2	USD	USD
JPMorgan Funds – Europe Dynamic Technologies Fund "A (acc) – USD (hedged)"	F12	JPMorgan Funds – Europe Dynamic Technologies Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD
Fixed Income – Asia Pacific*						
Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond Distribution Shares (Class AMg) (Dis)[1,2]	Z08	Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Distribution Shares (Class AMg)	USD	USD
Franklin Templeton Global Funds plc – FTGF Western Asset Asian Opportunities Fund – Class A ACC	L51	Franklin Templeton Global Funds plc – FTGF Western Asset Asian Opportunities Fund	Franklin Templeton International Services S.à r.l.	Class A ACC	USD	USD
HSBC Investment Funds Trust – HSBC Asian High Yield Bond AC USD[2]	G16	HSBC Investment Funds Trust – HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AC–USD	USD	USD
HSBC Investment Funds Trust – HSBC Asian High Yield Bond AM2–USD (Dis)[1,2]	Z16	HSBC Investment Funds Trust – HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AM2–USD	USD	USD
HSBC Investment Funds Trust – HSBC Asian High Yield Bond AM3H-RMB (Dis)[1,2]	Z26	HSBC Investment Funds Trust – HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	AM3H–RMB	RMB[#]	RMB[#]
Fixed Income – China & Hong Kong*						
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class USD	Y02	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc Share Class	USD	USD
Ninety One Global Strategy Fund – All China Bond Fund A Inc–3 Share Class (Dis)[1]	Z11	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Inc–3 Share Class	USD	USD

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

2 Investment Options linked to funds with investment in high yield bonds.

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class RMB	Y22	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc (RMB) Share Class	RMB#	RMB#
Ninety One Global Strategy Fund – All China Bond Fund A Inc–3 Share Class RMB (Dis)[1]	Z22	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Inc–3 (RMB) Share Class	RMB#	RMB#
Fixed Income – Emerging Markets*						
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A–Acc	NB1	Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A Accumulating Class	USD	USD
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A (Monthly) Distributing Class (Dis)[1]	Z05	Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A (Monthly) Distributing Class	USD	USD
Fixed Income – Global*						
AB FCP I – Short Duration Bond Portfolio "A2"	B01	AB FCP I – Short Duration Bond Portfolio	AllianceBernstein (Luxembourg) S.a.r.l.	A2	USD	USD
Barings Umbrella Fund plc – Barings Global High Yield Bond Fund Class G USD Acc[2]	X15	Barings Umbrella Fund plc – Barings Global High Yield Bond Fund	Baring International Fund Managers (Ireland) Limited	G – USD – Acc	USD	USD
Barings Umbrella Fund plc – Barings Global High Yield Bond Fund Class G USD Dist Mth (Dis)[1,2]	Z15	Barings Umbrella Fund plc - Barings Global High Yield Bond Fund	Baring International Fund Managers (Ireland) Limited	G – USD – Dist Mth	USD	USD
Barings Umbrella Fund plc – Barings Global High Yield Bond Fund Class G RMB Hedged Dist Mth (Dis)[1,2]	Z25	Barings Umbrella Fund plc – Barings Global High Yield Bond Fund	Baring International Fund Managers (Ireland) Limited	G – RMB Hedged – Dist Mth	RMB#	RMB#

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

2 Investment Options linked to funds with investment in high yield bonds.

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Fidelity Funds – Global Bond Fund – Class A–Acc–USD	M11	Fidelity Funds – Global Bond Fund	FIL Investment Management (Luxembourg) S.A.	Class A–Acc–USD	USD	USD
JPMorgan Funds – Income Fund A (acc) USD Share Class	F16	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
JPMorgan Funds – Income Fund A (mth) – RMB (hedged) (Dis)[1]	Z32	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) – RMB (hedged)	RMB#	RMB#
JPMorgan Funds – Income Fund A (mth) USD Share Class (Dis)[1]	Z12	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A(mth) – USD	USD	USD
Morgan Stanley Investment Funds Global Bond Fund Class A	N08	Morgan Stanley Investment Funds – Global Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds Global Convertible Bond Fund "A"	N01	Morgan Stanley Investment Funds – Global Convertible Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Fixed Income – US*						
Fidelity Funds – US High Yield Fund Class A–ACC–USD[2]	M10	Fidelity Funds – US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A–ACC–USD	USD	USD
Fidelity Funds – US High Yield Fund Class A–MINCOME(G)–USD (Dis)[1,2]	Z13	Fidelity Funds – US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A–MINCOME(G) –USD	USD	USD
Liquidity / Money Market*						
Amundi Funds – Cash USD "A2 USD Class"	W04	Amundi Funds – Cash USD	Amundi Luxembourg S.A.	A2	USD	USD
Fidelity Funds – US Dollar Cash Fund – Class A – Acc – USD	M13	Fidelity Fund – US Dollar Cash Fund	FIL Investment Management (Luxembourg) S.A.	Class A–Acc–USD	USD	USD
PineBridge Hong Kong Dollar Money Market Fund	A05	PineBridge Fund Series – PineBridge Hong Kong Dollar Money Market Fund	PineBridge Investments Hong Kong Limited	–	HKD	HKD

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

2 Investment Options linked to funds with investment in high yield bonds.

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Multi–Assets – Asia Pacific*						
JPM Asia Pacific Income "A (acc) – USD"	F14	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
JPM – Asia Pacific Income Fund A (irc) – RMBH share class (Dis)[1]	Z23	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (irc) – RMB (hedged)	RMB#	RMB#
JPM – Asia Pacific Income Fund A (mth) – USD share class (Dis)[1]	Z03	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) – USD	USD	USD
Multi–Assets – China & Hong Kong*						
JPMorgan China Income Fund (acc) – USD	F15	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(acc) – USD	USD	USD
JPMorgan China Income Fund (mth) – RMB (hedged) (Dis)[1]	Z24	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) – RMB (hedged)	RMB#	RMB#
JPMorgan China Income Fund (mth) – USD class (Dis)[1]	Z04	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) – USD	USD	USD
Multi–Assets – Global*						
PineBridge Global Funds – PineBridge Global Dynamic Asset Allocation Fund Class ADC Units (Dis)[1]	Z06	PineBridge Global Funds – PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	ADC Units	USD	USD
Multi–Assets – US*						
Allianz Global Investors Fund – Allianz Income and Growth Accumulation Shares (Class AT)	P07	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund – Allianz Income and Growth Class Distribution Shares (Class AM) (Dis)[1]	Z07	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Distribution Shares (Class AM)	USD	USD

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Allianz Global Investors Fund – Allianz Income and Growth Class Distribution Shares (Class AM) H2 RMB (Dis)[1]	Z27	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Class AM (H2–RMB) Dis.	RMB#	RMB#
Franklin Templeton Investment Funds – Franklin Income Fund – A Acc USD	D18	Franklin Templeton Investment Funds – Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A (Acc) USD	USD	USD
Franklin Templeton Investment Funds – Franklin Income Fund – A MDis USD (Dis)[1]	Z18	Franklin Templeton Investment Funds – Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A MDis USD	USD	USD
Franklin Templeton Investment Funds – Franklin Income Fund – A (Mdirc) RMB – H1 (Dis)[1]	Z28	Franklin Templeton Investment Funds – Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A (Mdirc) RMB – H1	RMB#	RMB#
Janus Henderson Capital Funds plc – Janus Henderson Balanced Fund – Class A2 USD	R03	Janus Henderson Capital Funds plc – Janus Henderson Balanced Fund	Janus Henderson Investors Europe S.A.	Class A2 USD	USD	USD

Please refer to the "Important Note" on page 15 for further information.

1 Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

Important Note

Please ensure that you understand the investment profile of the underlying funds and consider whether they are suitable for your personal needs and risk appetite before you make any selection of the Investment Options for your policy.

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

The share class of the underlying fund is valuated in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

~ The underlying fund of the Investment Option is a SFC-authorised fund which incorporates environmental, social and governance (ESG) factors as its key investment focus and reflects them in its investment objective or strategy.

The following features, terms and administrative procedures of the underlying funds may be set out in the offering documents of the underlying funds but are not applicable to the Investment Options:

Initial charge / redemption fee / switching fee	Initial charge, redemption fee and / or switching fee (if any) levied by the underlying funds are waived. However, other ongoing fees and charges, such as management fee, administration fee and performance fee, etc., may be applicable and have already been reflected in the unit prices of the underlying funds.
Minimum investment requirements	Minimum investment requirements of the underlying funds are waived and therefore not applicable to the Investment Options. However, the Plan is subject to minimum Sum Assured / investment requirements. Please refer to the section **"Regular Premium"** and **"Lump Sum Premium"** under **"A) Product features"** of the product brochure of the Plan for further details.

We reserve the right to revise the above waivers of fees and charges and minimum investment requirements by giving prior written notice of not less than one month or such other shorter period in accordance with the section **"B) Summary of fees and charges"** of the product brochure of the Plan and in compliance with the relevant regulatory requirements.

Investment Options Administration

Valuation Day

"Valuation Day" is the date on which the net asset value of an underlying fund is valued as determined by the fund manager of that underlying fund from time to time.

A transaction request with the required document(s) to our satisfaction received before the Cut-Off Time of a Business Day will be processed for transaction in the Units of the relevant Investment Option(s) on the "Dealing Day". Any transaction request received after the Cut-Off Time of a Business Day in Hong Kong will be deemed as received before the Cut-Off Time of the next Business Day.

However, we have the right to defer the date of completion of a transaction request accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment.

The Cut-Off Time is normally 5:15p.m. (Hong Kong time) on any Business Day in Hong Kong excluding Saturday, Sunday and Public Holidays. **However, for a few special occasions, such as Chinese New Year's Eve, Mid-Autumn Festival, Winter Solstice Festival, Christmas Eve and New Year's Eve, etc., every year, earlier Cut-Off Time will be applicable. Please refer to our website at aia.com.hk or talk to your financial planner for details.**

Unit prices

At present, the underlying funds of all our Investment Options do not have bid and offer spreads. In these cases, the Bid Price and the Offer Price of an Investment Option will be the same and are equal to the corresponding bid price and the offer price of the relevant underlying fund. Should any of the underlying funds impose a bid and offer spread, we will notify you in writing at least one month in advance or such shorter period in compliance with the relevant regulatory requirements.

For the latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your financial planner.

Allocation of Units

We will allocate Units to your Account at the Offer Price of your selected Investment Options prevailing on the Dealing Day immediately following the Business Day we receive your premium and after deducting upfront charge applicable for each Lump Sum Premium.

If the premiums received from you are in a currency different from the base currency of your Basic Policy, the premiums will be converted into the base currency of the Basic Policy. Besides, if the Units to be allocated are of an Investment Option denominated in a currency different from the base currency of your Basic Policy, we will convert the premiums in the base currency of your Basic Policy into the denominated currency of that Investment Option for allocation. Therefore, under such circumstances, the number of Units allocated to your Account will be affected by the applicable exchange rates.

Cancellation of Units

For Investment Options switching, partial withdrawal from and surrender of your Basic Policy, we will cancel Units from your Account at the Bid Price of the respective Investment Options prevailing on the Dealing Day immediately following the Business Day we received your request with the required document(s) to our satisfaction.

With reference to fees and charges deduction, if any Investment Option is unavailable for unit cancellation at a Monthiversary, the relevant charge(s) may then be charged by cancelling Units of other Investment Option(s) being held in the Basic Account and / or Lump Sum Premium Account (if applicable) in proportion to their values.

If the Units to be cancelled are of an Investment Option denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancellation into the base currency of your Basic Policy.

Please refer to the policy contract and the product brochure of the Plan for more information of Investment Options switching, partial withdrawal and surrender, including applicable charges and restriction.

Investment Options switching

You may switch the Units in the Investment Options held in your Account. We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions.

The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the Dealing Day immediately following the Business Day we received your request with the required document(s) to our satisfaction. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the next Dealing Day after completion of the corresponding cancellation of Units. Your switching request is normally completed within 7 Business Days after receipt of the request with the required document(s) to our satisfaction. However, we reserve the right to defer such date of completion accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment. There is no switching fee.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancelled Units into the base currency of your Basic Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Basic Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account. Currency conversion will be conducted at an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to the aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Dividend of Underlying Funds

Please refer to point 8 in the "Important Information" of this investment options brochure for information on risks in relation to investing in Investment Option (Cash Distribution).

Dividend may be distributed by us through (1) re-investing the dividend amount in the form of additional Units for Investment Options other than Investment Option (Cash Distribution) or (2) paying out the dividend amount in cash for Investment Option (Cash Distribution).

Investment Options

If dividend is declared and becomes payable in respect of the underlying fund of your selected Investment Option (except for the Investment Options (Cash Distribution) stated in the next section) and that your Basic Policy is still in force, we will re-invest the dividend amount in the form of additional Units into the Investment Option of the underlying fund in respect of which the dividend is declared. Should this mean of distribution not be feasible, we will pay the dividend to you by cheque. Re-investment or payment (if applicable) of such dividend amount will not be affected upon (i) cancellation or termination of the Basic Policy during the cooling-off period; (ii) termination of the Basic Policy; or (iii) cancellation of Units of the Investment Option as a result of switching or partial withdrawal, subsequent to the Record Date. For the avoidance of doubt, if the Basic Policy is cancelled or terminated during the cooling-off period, dividend amount re-invested or paid will be deducted from the refund of premium after market value adjustment.

Any dividend amount re-invested into the Basic Account will form part of the Basic Account Value and will be subject to the on-going fees and charges stated in the section "B) Summary of fees and charges" of the product brochure of the Plan. On the contrary, on-going fees and charges is not applicable to any dividend amount re-invested into the Lump Sum Premium Account.

Please refer to the offering documents of the underlying fund of your selected Investment Option for further details of the dividend policy of the underlying fund.

Investment Options (Cash Distribution)

If dividend is declared and becomes payable in respect of the underlying fund of your selected Investment Option (Cash Distribution) and that your Basic Policy is still in force, we will pay out the dividend amount in HKD by autopay or other payment methods offered by AIA in HKD or other currencies available at the time of payment. Please refer to the sub-section "Payment of cash dividend" for more information.

Cash dividend

When an underlying fund of an Investment Option (Cash Distribution) declares dividend on a date, we will record the number of Units of the Investment Option (Cash Distribution) you are entitled to in your Basic Policy on that date. This date is referred to as the Record Date.

The cash dividend amount (rounded to the nearest two decimal places) to be distributed for each Investment Option (Cash Distribution) in a policy is determined as follows:

The number of Units of the Investment Option (Cash Distribution) recorded on the Record Date

X

the dividend amount per Unit of the Investment Option (Cash Distribution)

The dividend amount per Unit of the Investment Option (Cash Distribution) will be in the exact dividend amount per unit in the currency declared by the underlying fund of the Investment Option (Cash Distribution).

Entitlement to cash dividend

Policyholders holding Units of the Investment Option (Cash Distribution) on the Record Date are entitled to receiving cash dividend. Payment of the cash dividend will not be affected upon (i) cancellation or termination of the Basic Policy during the cooling-off period; (ii) termination of the Basic Policy; or (iii) cancellation of Units of the Investment Option (Cash Distribution) as a result of switching or partial withdrawal, subsequent to the Record Date. For the avoidance of doubt, if your Basic Policy is cancelled or terminated during the cooling-off period, the amount of cash dividend paid to you may be deducted from the refund of premium after market value adjustment.

Frequency of distribution

Frequency of distribution of an Investment Option (Cash Distribution) will be directly linked to frequency of distribution of its underlying fund. Cash dividend of an Investment Option (Cash Distribution) will be distributed to you after payment of dividend from its underlying fund is received by us.

Payment of cash dividend

If you hold Units of an Investment Option (Cash Distribution) and dividend is declared by its underlying fund, we will normally pay you the cash dividend you are entitled to within 12 Business Days upon receipt of the cash dividend from the underlying fund of the Investment Option (Cash Distribution) by AIA. However, such payment made by us may be deferred due to events that are beyond our control but in any case we will arrange such payment (without interest with respect to the unit holding between the Record Date and the date of payment) as soon as practicable once such events ceased. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment.

Payment of cash dividend will be made in HKD by autopay or other methods offered by AIA at the time of payment. We will convert the cash dividend denominated in the currency of the Investment Options (Cash Distribution) into HKD or other currencies that we may offer and you select at the time of payment. The exchange rates used are based on prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Any risk of currency fluctuations or loss will be borne by you. Any bank charges and cost involved in currency conversion incurred by us can be deducted from the cash dividend and the net amount will be paid to you. Such bank charges and costs currently incurred are absorbed by AIA and we reserve the right to deduct these charges and costs from the cash dividend to be paid to you by giving prior written notice of not less than one month to you.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e., the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to aia.com.hk under "Invest" ➔ "Investment Options Information" ➔ "Cash Dividend Distribution Record" for information on dividend payment.

We may change the distribution policy of the Plan (including their Investment Options and Investment Options (Cash Distribution)) subject to the prior approval of the SFC by giving not less than one month's prior written notice to you or such shorter period in compliance with relevant regulatory requirement.

Currency conversions and exchange rate risk

Currency conversions for allocations and cancellations of Units will be conducted at the prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time.

Please refer to aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Rounding

The number of Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

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