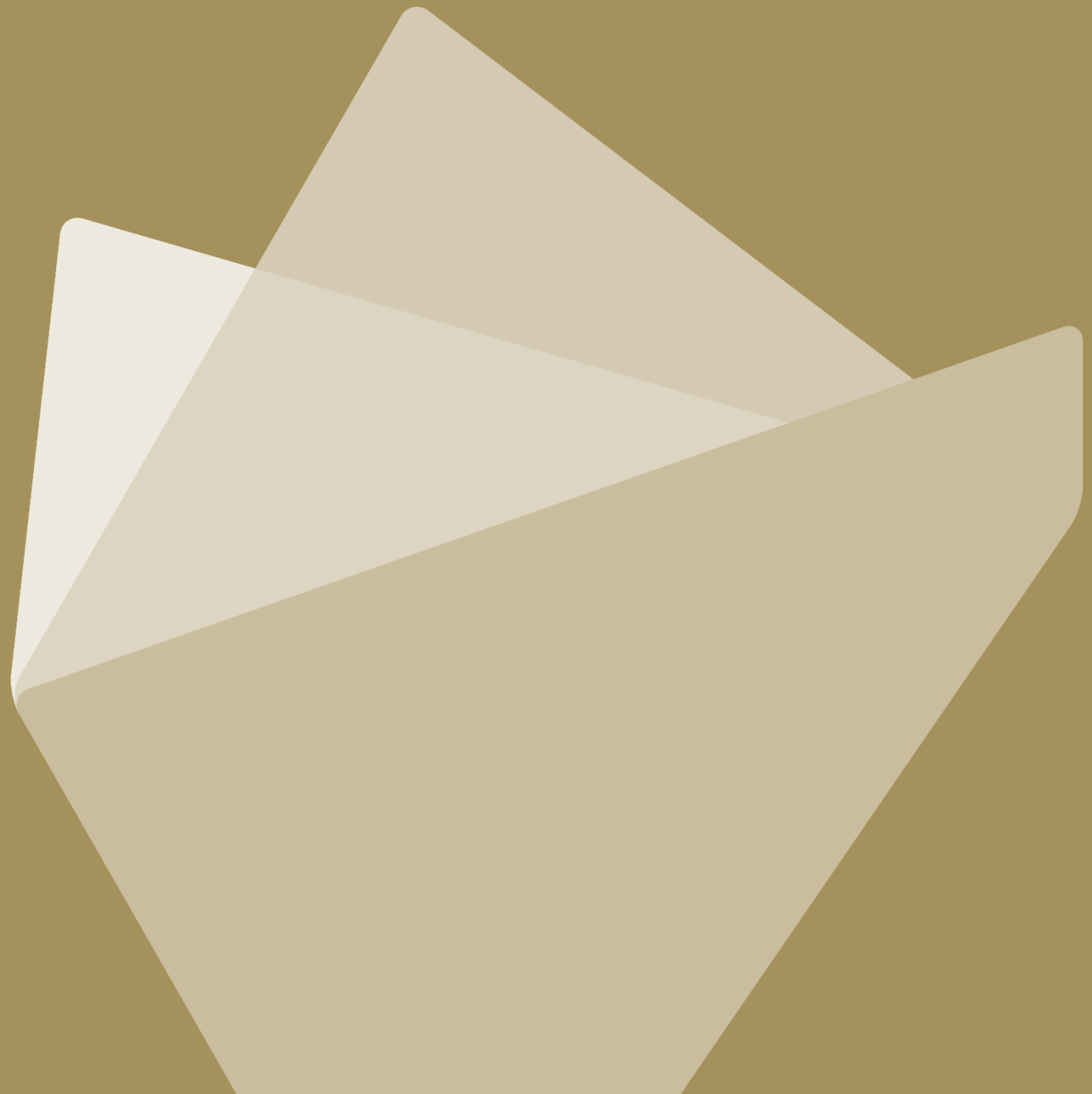
FUTURE WISHES ARRANGEMENT



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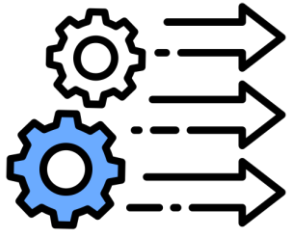
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Disclaimer: AIA does not guarantee the accuracy and completeness of the comparison information as the above analysis and comparisons made by the Company are based on other company's proposal and product information on the internet in May 2026. As the nature and/or characteristic of the relevant plans may be different, different age groups and/or premium amounts may generate different projected results. The compared information are based on specific scenarios only. All information is subject to change at any time without notice. AIA does not bear any liability for any errors and omissions.
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What is Future Wishes Arrangement?

The **Market First^ Future Wishes Arrangement** is a sophisticated and versatile value-added service@.



Flexible pre-set arrangements, increase controllability

- Policy owner can pre-set detailed instructions
- Pre-set instructions will come to effect when a major life event occurs
- Makes planning more flexible and controllable.



One-stop wealth planning and succession solution

- Designate key roles such as Contingent Owner(s), Payment Recipient(s), etc.
- Clear Death Benefit Payout instructions
- Easy, simple yet effective management



All-rounded design for protection

- Can designate up to 2 back-up person(s) for each roles
- Effectively cope with sudden and even extreme situations
- Ensuring arrangements to be executed smoothly.

^First-in-market refers to Future Wishes Arrangement's feature which allows the policy owner to make different instructions for different specified triggering events in one integrated value-added service. This feature is first-in-market when compared against similar services offered by Hong Kong major insurance companies, pioneered by AIA in Wealth Flexi Savings Insurance Plan on 1 June 2026.

@Future Wishes Arrangement is only available to specified insurance plans and designated policies which meet our eligibility requirements. The policy must be issued in Hong Kong and Transitional Owner Arrangement is not designated for or being exercised under the policy. It is not applicable to corporate-owned policies and trust-owner policies. It is a value-added service and not a product feature, therefore it is not offered under the policy contract of Wealth Elite Life Insurance Plan 3. Application is subject to our approval to be determined at our discretion. We reserve the right to withdraw the Future Wishes Arrangement or change its terms and conditions or any related requirements at any time at our sole and absolute discretion. Upon the designation of Future Wishes Arrangement for the policy, all designations of Contingent Owner, Designated Ownership Recipient and Designated Payment Recipient for the policy which have been made prior to the commencement of the Future Wishes Arrangement (if any) are automatically revoked.

Future Wishes Arrangement: One-stop wealth planning and succession solution



Future Wishes Arrangement

- **Consolidated service for legacy / Wealth management** upon **various life incidents** including death of owner, death of insured and owner is suffered from mental capacity or certain illnesses
- **Flexible** and **segregated allocation** to designated persons
- **Growth of policy value**
- **No probate** involved
- **No additional cost**
- **Back-up roles** available for the policy

Will

- Relatively low cost
- Easy to setup

Limitation of Will

- **A will may be ruled invalid if there is a dispute**

  Which could result in failure to carry out the intended distribution of the estate
- **Probate is required：**

  Which involves time and costs.

EPOA

- Advance arrangement for incapacity

Limitation of EPOA

- **Limited scope of applicability**

  Only becomes effective upon loss of mental capacity
- **Complex & costly to setup**

  Involves legal formalities & registration requirements

Trust

- Distribute asset conditionally or in stages according to the needs of family members.
- High Privacy

Limitation of Trust

- **High cost:**

  This includes trust establishment fees, may also involve ongoing charges such as administration fees & account audit fees.

ibution.

Note: This value-added service is only available to designated policies which meet the minimum premium requirement. This comparison does not represent that this value-added service has the same function as Will, EPOA and trust.

Future Wishes Arrangement

3331 Future Wishes Arrangement

3 Events / 3 Options / 3 Levels of Roles / 1 Application Form

3 Triggering Events*

Plan ahead for the Future

3 Designated Options^

Make Wishes Possible

3 Levels of Designated Roles

Ensure Arrangements to be smoothly executed

1 Application Form

To complete all applications

*Triggering event of “Death of Insured” must be designated. Triggering events of “Death of Owner” and “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person” are optional designations. Triggering event of “Death of Owner” is only available for designation if the owner and the insured are not the same person. If the Company is notified of the occurrence of more than 1 Triggering Events, the Company will exercise the Future Wishes Arrangement according to the Triggering Event which has been first notified to the Company that such Triggering Event has occurred. If the Company is notified of the occurrence of more than 1 Triggering Events at the same time and if one of the Triggering Events is “Death of Insured”, the Company will only exercise the Triggering Event of “Death of Insured”, and that all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder) (if any) will be revoked immediately.

^ Designated Options refers to Policy Continuation Option, Death Benefit Payout Option and Benefit Payment Option. Only Death Benefit Payout Option can be selected under the Triggering Event of “Death of Insured”. Only Policy Continuation Option can be selected under the Triggering Event of “Death of Owner”. A maximum of 1 portion for Policy Continuation Option and a maximum of 1 portion for Benefit Payment Option can be selected under the Triggering Event of “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person”.

Future Wishes Arrangement

3 Triggering Events

Plan ahead for the Future

Policy owner can designate instructions for a maximum of 3 Triggering Events

Compulsory designation



Death of Insured

Optional designation



Death of Owner

(Only available for designation if the owner and the insured are not the same person)



Owner is diagnosed

with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

When one of the Triggering Events occurs and is notified to the Company, the instructions under such Triggering Event will be exercised, and all other designated Triggering Events will be revoked immediately.

If the Company is notified of the occurrence of more than 1 Triggering Events, the Company will exercise the Triggering Event which has been first notified to the Company that such Triggering Event has occurred.
If the Company is notified of the occurrence of more than 1 Triggering Events at the same time and if one of the Triggering Events is “Death of Insured”, the Company will only exercise the Triggering Event of “Death of Insured”, and that all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder) (if any) will be revoked immediately.

Future Wishes Arrangement

3 Designated Options Make Wishes Possible

Under each Triggering Event, policy owner can designate different options*.

Policy Continuation
Allow the policy value to grow continuously, achieving long-term wealth accumulation.

Death Benefit
A lump-sum or ongoing payout of death benefit to support the living needs of your loved ones

Benefit Payment
A one-time withdrawal of policy value to support immediate expenses.



Death of Insured → Death Benefit



Death of Owner
(Only available for designation if the owner and the insured are not the same person)

→ Policy Continuation

Can split into multiple portions



Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

→ Policy Continuation → Benefit Payment

*Triggering event of "Death of Insured" must be designated. Triggering events of "Death of Owner" and "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" are optional designations. Triggering event of "Death of Owner" is only available for designation if the owner and the insured are not the same person. If the Company is notified of the occurrence of more than 1 Triggering Events, the Company will exercise the Future Wishes Arrangement according to the Triggering Event which has been first notified to the Company that such Triggering Event has occurred. If the Company is notified of the occurrence of more than 1 Triggering Events at the same time and if one of the Triggering Events is "Death of Insured", the Company will only exercise the Triggering Event of "Death of Insured", and that all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder) (if any) will be revoked immediately.

Future Wishes Arrangement

3 Levels of Designated Roles

Ensure Arrangements to be smoothly executed

For each Option, policy owner can designate a maximum of 3 persons and their sequence.

Determine the eligibility based on the sequence



Death of Insured

Death Benefit
Designated person: Beneficiary

× 3 persons*

*3 persons means 1 Beneficiary and 2 Successive Beneficiaries



Death of Owner

(Only available for designation if the owner and the insured are not the same person)

Policy Continuation
Designated person: Contingent Owner

× 3 persons



Owner is diagnosed

with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

Policy Continuation
Designated person: Designated Ownership Recipient

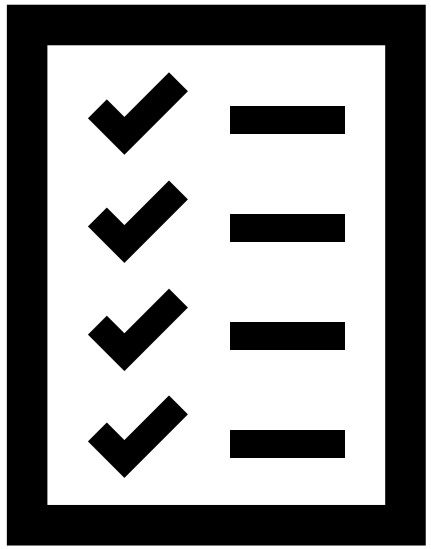
× 3 persons

Benefit Payment
Designated person: Designated Payment Recipient

× 3 persons

Future Wishes Arrangement

1 Application Form to complete all applications



All-in-one application form

- ✓ Designate the instructions under **one or more Triggering Event(s)***
- ✓ Designate **one or more portion(s)** under each option^
- ✓ Designate **recipient(s)** for each portion
  - Can even designate the Death Benefit Settlement Option and Beneficiary Flexi Option instructions for each Beneficiary / Successive Beneficiary
- ✓ Can be applied **during policy application** or **when policy is in force**

*Triggering event of "Death of Insured" must be designated. Triggering events of "Death of Owner" and "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" are optional designations. Triggering event of "Death of Owner" is only available for designation if the owner and the insured are not the same person. If the Company is notified of the occurrence of more than 1 Triggering Events, the Company will exercise the Future Wishes Arrangement according to the Triggering Event which has been first notified to the Company that such Triggering Event has occurred. If the Company is notified of the occurrence of more than 1 Triggering Events at the same time and if one of the Triggering Events is "Death of Insured", the Company will only exercise the Triggering Event of "Death of Insured", and that all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder) (if any) will be revoked immediately.

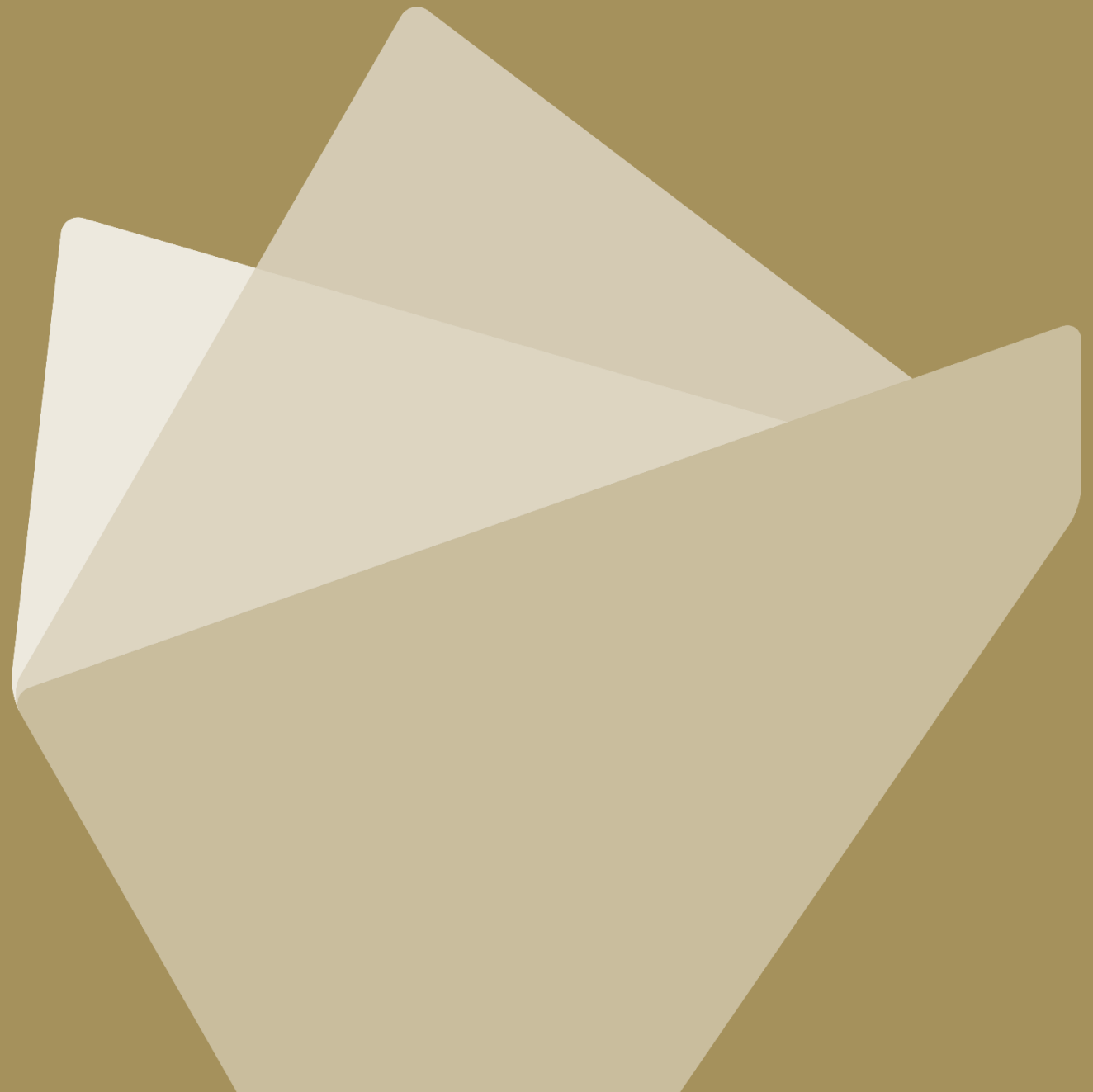
^Only Death Benefit Payout Option can be selected under the Triggering Event of "Death of Insured". Only Policy Continuation Option can be selected under the Triggering Event of "Death of Owner". Policy Continuation Option and Benefit Payment Option can be selected under the Triggering event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person".

Eligibility for applying Future Wishes Arrangement

- The Policy must be issued in Hong Kong and is not a corporate-owned policy or a trust-owned policy
- the Policy must meet the minimum premium requirement of the Future Wishes Arrangement (i.e. the total premiums payable(1) of the Policy must be at least US$500,000 (2) (or equivalent))
- there is no premium(s) in default and no Policy Debt (including policy loan) under the Policy, the Policy is not exercising the Extension of Grace Period Benefit and no rider/supplementary contract is attached to the Policy or has ever been attached to the Policy
- Transitional Owner Arrangement is not designated for the Policy, and the Policy is not subject to Transitional Owner Arrangement.

(1) Excluding any premium discount or refund).
(2) The Company has the right to change the minimum premium requirement of the Future Wishes Arrangement from time to time with absolute discretion;
Future Wishes Arrangement is only applicable to designated plans as specified by the Company from time to time on the Company's website (the designated plans may be changed by the Company at its absolute discretion) and is only applicable to policies which meet all of the above requirements

WHAT DESIGNATIONS CAN BE MADE?

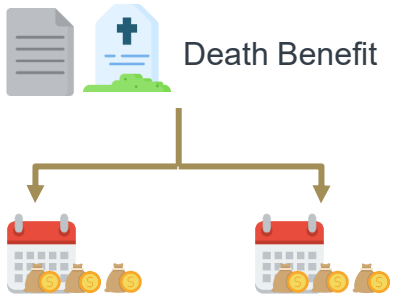


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Future Wishes Arrangement

What can be designated under Triggering Event 1: Death of Insured?

Death Benefit Payout Option



Can designate the following for the **entire Death Benefit Payout Option**(1):

- A **maximum of 2 Successive Beneficiary(ies)**(2) (and their sequence) for **each** beneficiary(2)
- The **Death Benefit Settlement Option** and **Beneficiary Flexi Option** instruction for **each** Beneficiary and Successive Beneficiary

(1) The following must meet the latest Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan: each portion of the policy designated for Policy Continuation Option, the entire Death Benefit Payout Option and any other portion of the policy under the Future Wishes Arrangement

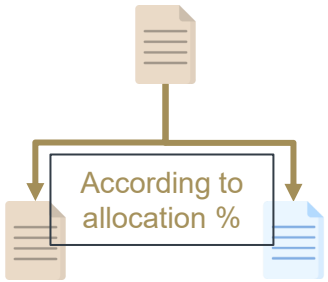
(2) Under the "Death Benefit Payout Option" – for which the Policy or portion which has selected this option, the amount of Death Benefit payable to each Beneficiary or Successive Beneficiary = The amount of Death Benefit payable under the entire "Death Benefit Payout Option" multiplied by the Beneficiary's/Successive Beneficiary's percentage share of the Death Benefit payable.

Future Wishes Arrangement

What can be designated under Triggering Event 2: Death of Owner?

(Only available for designation if the owner and the insured are not the same person)

Policy Continuation Option



Can designate 1 or more portion(s) (and allocation %)

For each portion, can designate a maximum of 3 Contingent Owner(s) (and their sequence)

Can designate the following for each **portion**(1):

- The **allocation percentage** of Sum Assured (1)(2)(3) (if more than 1 portion is designated(4))
- **At least 1** of Contingent Owner
  - **A maximum of 3** Contingent Owners(4) (and their sequence)

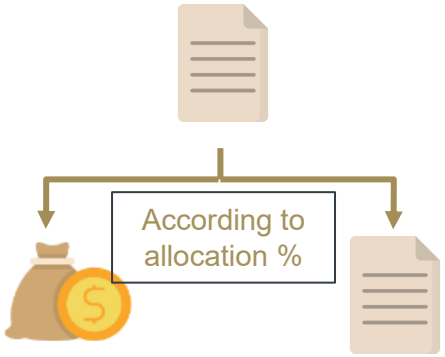
Under this triggering event, the sum of all allocation percentages must be 100%

(1) The following must meet the latest Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan: each portion of the policy designated for Policy Continuation Option and any other portion of the policy under the Future Wishes Arrangement
(2) If only designate the Policy Continuation Option, a maximum of 10 portions can be designated under the Policy Contunation Portion.
(3) Under each triggering event, the sum of all allocation percentages must be 100%
(4) The first, second and third contingent owners must all be aged 18 or above and have an insurable interest with insured.

Future Wishes Arrangement

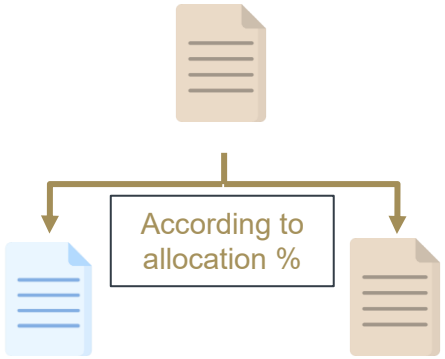
What can be designated under Triggering Event 3: Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person?

Benefit Payment Option



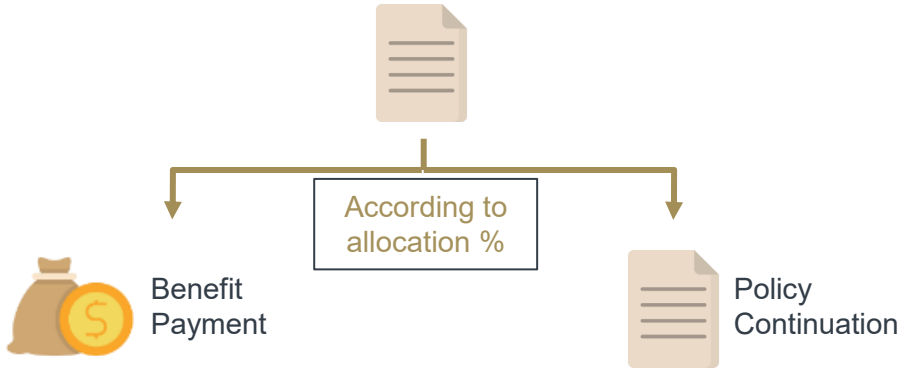
For each portion, can designate a maximum of 3 Designated Payment Recipient(s) (and their sequence)

Policy Continuation Option



For each portion, can designate a maximum of 3 Designated Ownership Recipient(s) (and their sequence)

Benefit Payment Option + Policy Continuation Option



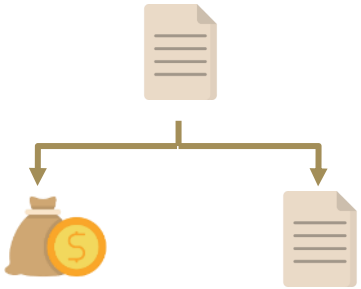
Versatile designation

If the Owner selects both Policy Continuation Option and Benefit Payment Option, the total allocation percentage of Sum Assured must be 100%

Future Wishes Arrangement

What can be designated under Triggering Event 3: Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person?

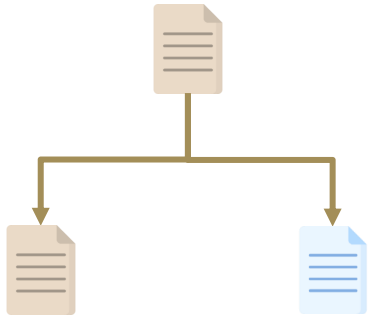
Benefit Payment Option



Can designate the following for the **Benefit Payment Option**(1)(2):

- Maximum 1 portion
- The **allocation percentage**(3)(4) of Sum Assured
- **At least 1** Designated Payment Recipient(5)
  - **A maximum of 3** Designated Payment Recipient(5) (and their sequence)

Policy Continuation Option



Can designate the following for the **Policy Continuation Option**(1):

- Maximum 1 portion
- The **allocation percentage**(3)(4) of Sum Assured
- **At least 1** Designated Ownership Recipient(6)
  - **A maximum of 3** Designated Ownership Recipient(6) (and their sequence)

(1) All instructions and designations made for this Triggering Event will only become effective starting from the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).
(2) All instructions and designations made for this Triggering Event will only become effective starting from the 3rd Policy Anniversary (if only Benefit Payment Option is selected)
(3) The following must meet the latest Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan: the Policy Continuation Option, the Benefit Payment Option and any other portion of the policy under the Future Wishes Arrangement, e.g. for the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", the remainder portion of the policy excluding the Policy Continuation Option portion (if only Policy Continuation Option is selected) or the remainder portion of the policy excluding the Benefit Payment Option portion (if only Benefit Payment Option is selected).
(4) If the Owner selects both "Policy Continuation Option" and "Benefit Payment Option", the total allocation percentage of Sum Assured must be 100%
(5) The 1st, 2nd and 3rd Designated Payment Recipients must be aged 18 or above and related to the Owner as a spouse, child, parent, grandchild, or any other relationship as approved by the Company.
(6) The 1st, 2nd and 3rd Designated Ownership Recipients must be aged 18 or above and related to the Insured as a spouse, child, parent, grandchild, or any other relationship as approved by the Company.

Future Wishes Arrangement

After Future Wishes Arrangement is approved, how will the existing designated persons under the Policy be changed?

Upon the Company's approval of the policy owner's application to designate Future Wishes Arrangement for the policy, all existing designations of the following persons for the policy will be **revoked**.

- Contingent Owner
- Designated Ownership Recipient under the Health Impairment Option
- Designated Payment Recipient under the Health Impairment Option
- Beneficiary(ies) (including their respective Death Benefit Settlement Option (DBSO) and Beneficiary Flexi Option (BFO) instructions

  When applying for Future Wishes Arrangement, the Policy Owner can re-designate the beneficiary(ies) for the policy which will override the existing beneficiary(ies).

Please note:
Ensure policyowner understand Future Wishes Arrangement will override previous designated parties, in order to avoid duplication or unintended changes.

Future Wishes Arrangement

After Future Wishes Arrangement is effective, what are the points to note?

After Future Wishes Arrangement became effective, the following applications might have conflict with instructions under Future Wishes Arrangement:

- Change of Beneficiary (if not using the Request for Future Wishes Arrangement Form) / Designation of Contingent Trustee
- Designation, change or removal of contingent owner
- Designation / Change / Cancellation of Mental Incapacity Option / Health Impairment Option
- Change of Owner
- Designation of Transitional Owner Arrangement
- Policy Split triggering Sum Assured reduction
- Election for Death Benefit Settlement Option (if not using the Request for Future Wishes Arrangement Form)
- Reduce Sum Assured
- Policy Loan

Please note:

- Always review whether Future Wishes Arrangement is in place before submitting above change requests.
- Reminds policyowner to submit the cancellation request for Future Wishes Arrangement if confirmed to proceed the above requests and cancel the Future Wishes Arrangement. (Cancellation reminder enhancement will be provided in iChange by 2026Q4)
- After the Future Wishes Arrangement has been set up, if the policyowner submits any of the above change requests and no cancellation request of Future Wishes Arrangement raised, pending memo will be issued to confirm with the policyowner whether to proceed with the request or to cancel the existing Future Wishes Arrangement.
- Please note that the policy change request will only proceed after the policyowner confirms the cancellation of the existing Future Wishes Arrangement.

After Future Wishes Arrangement is approved, how will the Future Wishes Arrangement be automatically cancelled?

After Future Wishes Arrangement became effective, the Future Wishes Arrangement might be automatically cancelled upon the following scenarios.

Cancellation and Revocation	
1	any change of Owner of the Policy before the Future Wishes Arrangement is exercised^ ; ^ *If the policyowner submits any of the above change requests and no cancellation request of Future Wishes Arrangement raised, pending memo will be issued to confirm with the policyowner whether to proceed with the request or to cancel the existing Future Wishes Arrangement.*
2	the Owner cancels the Future Wishes Arrangement for the Policy ;
3	the Policy has premium(s) in default or has any Policy Debt (including any policy loan);
4	the Extension of Grace Period Benefit (if this benefit is applicable to the Policy) is being exercised under the Policy;
5	any supplementary contract/rider is attached to the Policy;
6	Terminal Illness Benefit (if this benefit is applicable to the Policy) is paid under the Policy;

7	if after exercising any of the benefits or options of the Policy or after withdrawal of any value of the Policy, any of the following no longer meets the latest Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan:
	i. any portion of the Policy for which Policy Continuation Option is selected;
	ii. the portion of the Policy for which Death Benefit Payout Option is selected;
	iii. the portion of the Policy for which Benefit Payment Option is selected; or
	iv. any other portion(s) of the Policy under the Future Wishes Arrangement;

8	there is claim in progress under the Policy at the time of exercising the Future Wishes Arrangement;
9	if any of the information provided in the Request for Future Wishes Arrangement Form(s) omits facts or is inaccurate or misleading; or
10	if such designation may constitute a breach of or conflict with any laws, regulations or guidelines, or may render the Company to incur any liability or potential liability.

Please notes:

- If the Future Wishes Arrangement is revoked, all designations under the Future Wishes Arrangement of the Policy (except Beneficiaries) are revoked simultaneously.
- The designation of the Triggering Event "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" and all individuals designated under this Triggering Event will be revoked automatically with immediate effect if the Principal Amount of the Policy is reduced as a result of exercising any of the benefits or options of the Policy or withdrawal of any value of the Policy.
- After Future Wishes Arrangement has been designated for the Policy, if the Owner makes an application to designate Contingent Owner, Contingent Insured, Beneficiary, Designated Ownership Recipient or Designated Payment Recipient using a form which is not the prescribed form for Future Wishes Arrangement, such application will not be accepted by the Company unless the Owner has made a request on the Company's prescribed form to cancel the Future Wishes Arrangement.
- After Future Wishes Arrangement has been designated for the Policy, if the Owner makes an application to designate the Transitional Owner Arrangement, such application will not be accepted by the Company unless the Owner has made a request on the Company's prescribed form to cancel the Future Wishes Arrangement.
- Inform policyowner in advance that Future Wishes Arrangement will be cancelled automatically in certain situations.
- If Future Wishes Arrangement is automatically revoked based on the above scenarios, the Policy Owner will receive relevant notifications regarding the cancellation.
- Cancellation letter will be issued to policyowner record can be retrieved from PES and AIA+. Enhancement of digital notifications will be launched in 2026Q4)
- After the revocation, the Beneficiary(ies) (together with their DBSO and BFO instructions) provided in Part 1 of the Request for Future Wishes Arrangement Form will continue to be applied to the Policy.
- After automatic revocation, Future Wishes Arrangement will not be automatically resumed. Please re-submit the Request for Future Wishes Arrangement Form if required.

WHEN A TRIGGERING EVENT OCCURS, WHAT ACTIONS WILL BE EXECUTED?

ILLUSTRATIVE EXAMPLE

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Future Wishes Arrangement

Making designation under Future Wishes Arrangement (Example)

Calvin successfully applies for **Wealth Elite Life Insurance Plan 3 (WE3)**,

Policy details:



Owner: Calvin

Insured: Candy (Calvin's wife)



Beneficiary A (60%) : Brian (Candy's father)



Beneficiary B (40%) : Bonnie (Candy's mother)



Sum Assured: US$5,000,000

And applies for Future Wishes Arrangement and **makes designations for all Triggering Events**.



Death of Insured



Death of Owner

(Only available for designation if the owner and the insured are not the same person)



Owner is diagnosed

with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

Future Wishes Arrangement

Making designation for Triggering Event 1: Death of Insured

Death Benefit Payout Option

The beneficiary(ies) of the Policy will be applied to Death Benefit Payout Option

Death Benefit Payout Option
100% of the Sum Assured

Beneficiary A (60%):
Brian
(Candy's father)



Beneficiary B (40%):
Bonnie
(Candy's mother)



1st Successive Beneficiary: Daniel
(Calvin's son)



Can designate a maximum of 2 Successive Beneficiary(ies) for each Beneficiary

Future Wishes Arrangement

Making designation for Triggering Event 2: Death of Owner

Policy Continuation Option

Can designate more than 1 portion for Policy Continuation Option

Policy Continuation portion 1
50% of Sum Assured

	Contingent Owner
1st	Bonnie (Candy's mother)
2nd	Candy (Calvin's wife)

Policy Continuation portion 2
50% of Sum Assured

	Contingent Owner
1st	Daniel (Calvin's son)
2nd	Candy (Calvin's wife)

For each portion under Policy Continuation Option, must designate at least 1 Contingent Owner (allow maximum 3 Contingent Owners)

Future Wishes Arrangement

Making designation* for Triggering Event 3: Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

Benefit Payment Option + Policy Continuation Option

Can designate maximum 1 portion for each of the Benefit Payment Option and Policy Continuation Option

Benefit Payment portion
50% of Sum Assured

	Designated Payment Recipient
1st	Diana (Calvin's daughter)

For the portion under Benefit Payment Option, must designate at least 1 Designated Payment Recipient (allow maximum 3)

Policy Continuation portion
50% of Sum Assured

	Designated Ownership Recipient
1st	Bonnie (Candy's mother)
2nd	Daniel (Calvin's son)

For the portion under Policy Continuation Option, must designate at least 1 Designated Ownership Recipient (allow maximum 3)

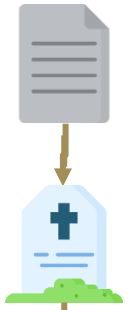
*Please note this Triggering Event can only be designated (i) starting from the 3rd Policy Anniversary (if only Benefit Payment Option is selected) and (ii) starting from the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected). All instructions and designations made for this Triggering Event will only become effective (i) starting from the 3rd Policy Anniversary (if only Benefit Payment Option is selected) and (ii) starting from the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

Please note that this Triggering Event can only be exercised if the Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person (i) on or after the 3rd Policy Anniversary (if only Benefit Payment Option is selected) or (ii) on or after the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

Future Wishes Arrangement

Exercise of Triggering Event 1: Death of Insured

If the Company is notified of the Insured passed away, the Triggering Event of "Death of Insured" will be exercised.



Death Benefit Payout Option

100% of the Sum Assured





Beneficiary A (60%):
Brian (Candy's father)



Beneficiary B(40%) :
Bonnie (Candy's mother)



1st Successive Beneficiary:
Daniel (Calvin's son)



Future Wishes Arrangement

Exercise of Triggering Event 1: Death of Insured – "Death Benefit Payout Option"

Illustrative Example

1 Total Death Benefit amount of the Policy as of Insured's death: Assumed as US$5,000,000
Amount applicable to Death Benefit Payout Option
= US$5,000,000 x 100% = US$5,000,000

1 Determine the Death Benefit amount

Amount applicable to Death Benefit Payout Option = US$5,000,000

1 Death Benefit amount for Beneficiary A
= US$3,000,000
(Equals to 60% of the Amount applicable to Death Benefit Payout Option)

1 Death Benefit amount for Beneficiary B
= US$2,000,000
(Equals to 40% of the Amount applicable to Death Benefit Payout Option)

2 If Beneficiary A (Brian) was still alive when the Insured passed away

2 Determine the eligibility to receive the Death Benefit

2 If Beneficiary B (Bonnie) had passed away before the Insured passed away, and has also designated the 1st Successive Beneficiary (who was still alive) under Beneficiary B (Bonnie)

Beneficiary A (Brian) can receive US$3,000,000

**If the Owner has designated Death Benefit Settlement Option and Beneficiary Flexi Option instructions for Beneficiary and Successive Beneficiary, the Beneficiary / Successive Beneficiary will be paid according to such instructions*

The 1st Successive Beneficiary (Daniel) under Beneficiary B (Bonnie) can receive US$2,000,000

The amount of Death Benefit (and Accidental Death Benefit, if any) payable to each Beneficiary or Successive Beneficiary (as the case may be) = The amount of Death Benefit (and Accidental Death Benefit, if any) payable under the entire "Death Benefit Payout Option" multiplied by the Beneficiary's/Successive Beneficiary's percentage share of the Death Benefit (and Accidental Death Benefit, if any) payable.

Future Wishes Arrangement

Exercise of Triggering Event 2: Death of Owner – "Policy Continuation Option"

If the Company is notified of the Owner passed away while the Insured is still alive, the Triggering Event of "Death of Owner" will be exercised.

Illustrative Example

If more than 1 portion is designated for Policy Continuation Option, the Policy will be split into respective portion(s), and new Owner will be determined in the same way.

Original Policy
Sum Assured = US$5,000,000

1 Determine the Sum Assured

Portion Sum Assured = US$2,500,000
(Equals to 50% of the Sum Assured of the Original Policy

2 Determine the new Owner within 1 year after the Owner passed away

If the 1st Contingent Owner does not become the new Owner

	Contingent Owner
1st	~~Bonnie~~ ~~(Candy's mother)~~
2nd	Candy (Calvin's wife)

If the Company approves the Application from the 2nd Contingent Owner, he/she will become the new Owner

When determining a new Owner, the Company must receive:

a) The Application for Change of Ownership of the Contingent Owner
b) The proof of insurable interest between the Contingent Owner and the existing Insured

In this case, the Insured of the Policy will not be changed

Future Wishes Arrangement

Exercise of the Triggering Event 3: Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

If the Company is notified of the Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person* while the Insured is still alive, the Triggering Event of "Death of Owner" will be exercised.

Illustrative Example

Original Policy
Sum Assured = US$5,000,000

Benefit Payment portion
50% of Sum Assured

Policy Continuation portion
50% of Sum Assured

*Please note that this Triggering Event can only be exercised if the Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person (i) on or after the 3rd Policy Anniversary (if only Benefit Payment Option is selected) or (ii) on or after the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

Future Wishes Arrangement

Exercise of the Triggering Event 3: Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person – "Benefit Payment Option"

Illustrative Example

Original Policy
Sum Assured = US$5,000,000

1 Determine the payment amount

Benefit Payment portion

Determine the Benefit Payment amount based on **50%** of the Sum Assured

2 Determine the Payment Recipient

	Designated Payment Recipient
1st	Diana (Calvin's daughter)

If the Company approves the application of the 1st Designated Payment Recipient, he/she can receive the Payment

Future Wishes Arrangement

Exercise of the Triggering Event 3: Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person – "Policy Continuation Option"

Illustrative Example

Original Policy
Sum Assured = US$5,000,000

1 Determine the payment amount

Policy Continuation portion

Portion Sum Assured = US$2,500,000
(Equals to 50% of the Sum Assured of the Original Policy

2 Determine the new Owner

If the 1st Designate Ownership Recipient does not become the new Owner

	Designated Ownership Recipient
1st	~~Bonnie~~ (~~Candy's mother~~)
2nd	Daniel (Calvin's son)

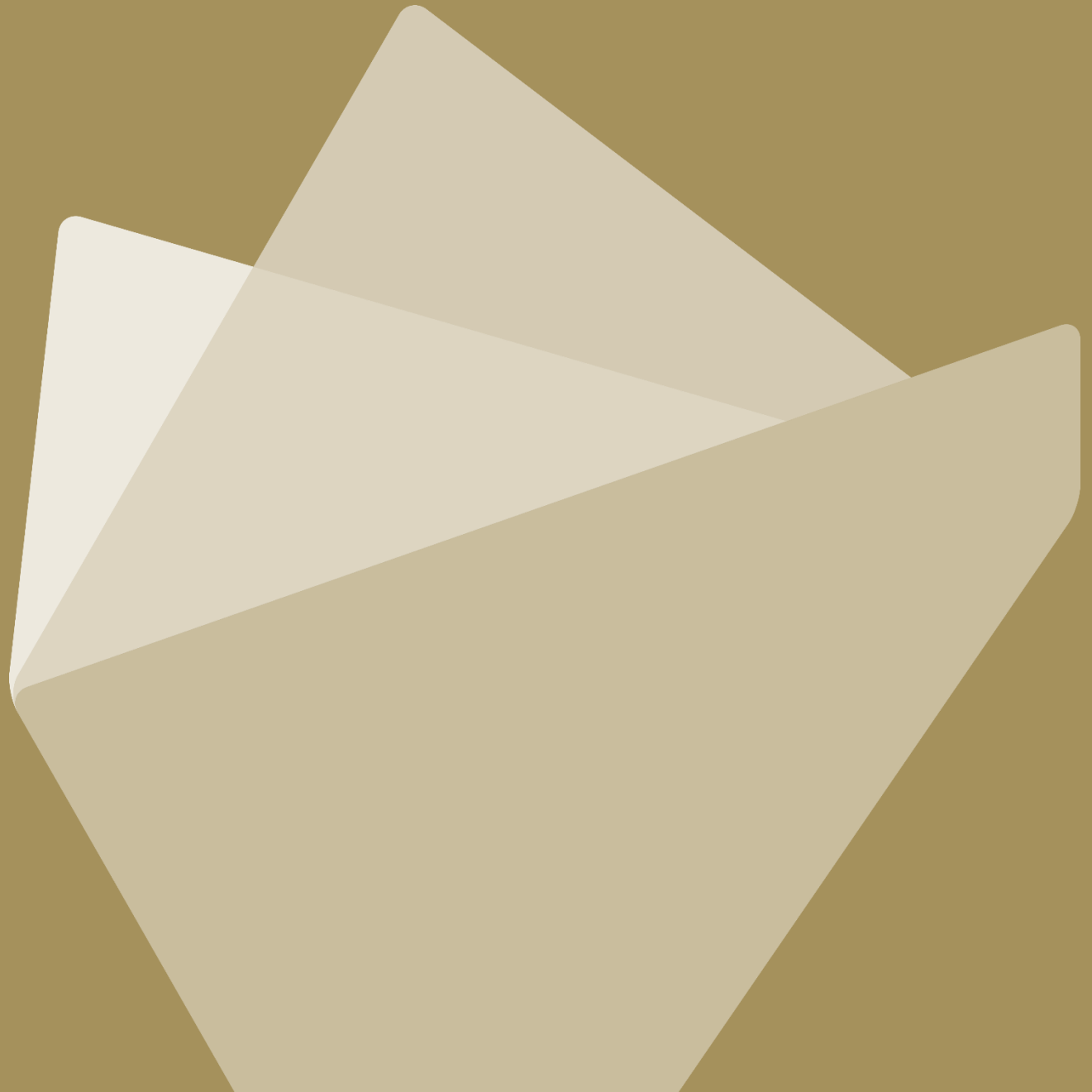
If the Company approves the Application from the 2nd Designated Ownership Recipient, he/she will become the new Owner

When determining a new Owner, the Company must receive:

a) The Application for Change of Ownership of the Designated Ownership Recipient
b) The proof of insurable interest between the Designated Ownership Recipient and the existing Insured

In this case, the Insured of the Policy will not be changed

HOW TO COMPLETE THE REQUEST FOR FUTURE WISHES ARRANGEMENT FORM?



AIA confidential and proprietary information. Not for distribution.

The Request for Future Wishes Arrangement Form (Applicable to Life Insurance Plans)

(OPUAIF09(FWA-Life)) has 5 parts

Part 1 Designation / Change of Beneficiary **(Must be completed)**

Part 2 Triggering Event of "Death of Insured" **(Mandatory Designation)**

Part 3 Triggering Event of "Death of Owner" (Optional Designation)
(This Triggering Event is only applicable for designation if the Owner and the Insured of the Policy are not the same person)

Part 4 Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" (Optional Designation)

Part 5 Terminate Future Wish arrangements

Future Wishes Arrangement

1. Designation / Change of Beneficiary (Must be completed)

1

Must confirm the information of all beneficiary(ies)

Please note, even if Future Wishes Arrangement is subsequently cancelled or revoked, the information of Beneficiary(ies) (together with their DBSO and BFO instructions) provided in this Part 1 will continue to be applicable to the policy.

Part 1: Designation / Change of Beneficiary (Must be completed)
第一部分：指定 / 更換受益人 (必須填寫)
Please provide the latest information of the Beneficiary(ies) designated for the Policy in the following section. The following Beneficiary(ies) will continue to be in effect for the Policy even after Future Wishes Arrangement of the Policy is subsequently cancelled or revoked.
請於以下部分提供為保單指名的受益人的最新資料。即使未來心願安排其後被取消或撤銷後，以下受益人仍將繼續適用於此保單。

Note: After Future Wishes Arrangement has been designated for the Policy, any further changes to Beneficiary(ies) shall be made via the Request for Future Wishes Arrangement Form. The selection of Death Benefit Settlement Option and Beneficiary Flexi Option for the Beneficiaries in this form (if applicable) will override all existing selections of Death Benefit Settlement Option and Beneficiary Flexi Option for the Beneficiaries under the Policy in the Company's records. Please note that Accidental Death Benefit is only applicable to policies which provide the product feature of Accidental Death Benefit.
註：當保單已申請未來心願安排後，任何更改受益人的申請應透過未來心願安排申請表提交。於此表格為受益人選擇的身故賠償支付辦法及受益人靈活選項將取代所有本公司記錄中為保單的受益人現有的身故賠償支付辦法及受益人靈活選項的選擇。請注意，意外身故賠償僅適用於具有意外身故賠償之產品特點的保單。

	Beneficiary 1 受益人1	Beneficiary 2 受益人2	Beneficiary 3 受益人3	Beneficiary 4 受益人4	Beneficiary 5 受益人5
Name in English 英文姓名					
Name in Chinese 中文姓名					
Relationship to Proposed Insured / Existing Insured 與準 / 現有受保人之關係					
Sex 性別					
Date of Birth (MM-DD-YYYY) 出生日期 （月-日-年）					
ID / Passport no. 身份證 / 護照號碼					
Share 百分比 (All figures must be in whole numbers.) (所有數字必須為整數。)	%	%	%	%	%

2

Can designate the Death Benefit Settlement Option and Beneficiary Flexi Option instructions of each Beneficiary

If the policy owner wishes the Beneficiary to receive his/her share of death benefit upon the insured's death (not require DBSO), then no need to provide DBSO instructions

Death Benefit Settlement Option (Optional to fill in) 身故賠償支付辦法（選填）

I, the Applicant / Owner of the abovementioned Policy, hereby reque
amount of Death Benefit and Accidental Death Benefit (if any) pay
referred to as "Death Benefit" hereafter in Part 1 of this form) to be p
Option (and the Beneficiary Flexi Option, if the relevant section belo
本人作為上述保單的申請人 / 持有人，要求將保單內應予支付屬
以下所選擇之金額（所選擇之金額於此表格第一部分以下統稱為「身
（和受益人靈活選項，如亦有填寫以下相關部分）支付：
(All figures must be in whole numbers.)
(所有數字必須為整數。)

	☐ Whole 全部 ☐ Partial 部分： _____ %	☐ Whole 全部 ☐ Partial 部分： _____ %	☐ Whole 全部 ☐ Partial 部分： _____ %
Date of First Installment (MM-DD-YYYY): 首次領取日期 （月-日-年）：			

Note: Date of first installment is not required if you would like u
immediately after the death claim is approved.
If date of first installment is not required, please leave this section blank.
注意：如您希望我們於身故賠償索償獲批准後即時開始支付首期身故賠償，**則毋需填寫首次領取日期，請將此部分留空。**
The first installment payment of Death Benefit will be paid on this date. (Date of first installment can only be 1 year after and within 30 years from the signed date of this form)
身故賠償將於此日期首次支付（首次領取日期只可於此表格之簽署日期起計最少1 年後及30 年內）
If the Insured passes away after the above date, the first installment payment of death benefit will be paid immediately after the death claim is approved.
如受保人於上述日期後身故，首期身故賠償將於索償獲批准後即時支付。

	Beneficiary 1 受益人1	Beneficiary 2 受益人2	Beneficiary 3 受益人3	Beneficiary 4 受益人4	Beneficiary 5 受益人5
Frequency of Installments: 定期領取形式	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年
Amount of each installment payment during the first year of Death Benefit settlement (in respect of the beneficiary's share of the Death Benefit): (total annual payment must be at least 2% of the Death Benefit) 首年支付身故賠償的每期領取金額（有關屬於受益人部分的身故賠償）： （每年領取總額必須不可少於身故賠償的2%）	_____ % of the Death Benefit 身故賠償之_____ %	_____ % of the Death Benefit 身故賠償之_____ %	_____ % of the Death Benefit 身故賠償之_____ %	_____ % of the Death Benefit 身故賠償之_____ %	_____ % of the Death Benefit 身故賠償之_____ %
	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 _____ % (From 由1%To至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 _____ % (From 由1%To至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 _____ % (From 由1%To至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 _____ % (From 由1%To至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 _____ % (From 由1%To至100%)

^(beginning from second year of Death Benefit settlement)（由第二年支付身故賠償起開始）
If Increasing option is chosen 如選擇遞增選項:
Please provide the annual rate of increase (in respect of the beneficiary's share of the Death Benefit)
請提供每年遞增百份比（有關屬於受益人部分的身故賠償）
(All figures must be in whole numbers.)
(所有數字必須為整數。)

2. Triggering Event of "Death of Insured" (Mandatory Designation) – (1)

1 "Death of Insured" is Mandatory Designation

2 Under the "Insured's Death" instruction, only the death benefit payout option can be selected.

Future Wishes Arrangement 未來心願安排

I, the Applicant / Owner of the Policy, hereby request to designate the Future Wishes Arrangement for the Policy according to the terms and conditions of this form by completing the relevant part(s) of this form and signing this form.
本人，保單的申請人 / 持有人，在此透過填寫本表格的相關部分及簽署本表格，要求根據此表格的條款及條件為保單申請未來心願安排。

1

Part 2: Triggering Event of "Death of Insured" (Mandatory Designation)
第二部分： 觸發事件「受保人身故」 (必須填寫)

I, the Applicant / Owner of the Policy, wish to designate the Triggering Event of "Death of Insured" and therefore complete this Part 2.
本人，保單的申請人 / 持有人，擬為觸發事件「受保人身故」作出指示，而填寫此第二部分。

Selection for the Triggering Event of "Death of Insured" 為觸發事件「受保人身故」作出的選擇	Allocation Percentage of Sum Assured 保額的分配百分比
Death Benefit Payout Option 身故賠償支付選項	100%

2

Detailed designation of instructions for Death Benefit Payout Option:
身故賠償支付選項的詳細指示：

Note: In respect of the Policy for which the Death Benefit Payout Option is selected, for each Beneficiary designated, the Applicant / Owner can designate a maximum of 2 Successive Beneficiaries and the sequence of the Successive Beneficiaries. A Successive Beneficiary may receive the Death Benefit and Accidental Death Benefit (if any) if the Beneficiary does not survive the Insured and in accordance with the terms of the Future Wishes Arrangement. Please note that Accidental Death Benefit is only applicable to policies which provide the product feature of Accidental Death Benefit.

Note: Successive Beneficiary(ies) are only applicable to the Policy if Successive Beneficiary(ies) have been designated for the Policy and if the Triggering Event of "Death of Insured" is exercised under the Policy. Successive Beneficiaries are not applicable to other Triggering Events except for the Triggering Event of "Death of Insured".
註：就已選擇身故賠償支付選項的保單而言，就每名已指定的受益人，申請人/ 持有人可指定最多2名後續受益人以及其順序。如受益人在受保人身故之前已經身故，後續受益人可按照未來心願安排的條文獲得身故賠償及意外身故賠償（如有）。請注意，意外身故賠償僅適用於具有意外身故賠償之產品特點的保單。
註：後續受益人僅適用於保單如保單已指定後續受益人，並且保單已行使觸發事件「受保人身故」。除觸發事件「受保人身故」外，後續受益人並不適用於其他觸發事件。。

Future Wishes Arrangement

2. Triggering Event of “Death of Insured” – (2)

	Beneficiary 1 受益人1	Beneficiary 2 受益人2	Beneficiary 3 受益人3	Beneficiary 4 受益人4	Beneficiary 5 受益人5
	The Beneficiary(ies) designated for the Policy are set out in Part 1 為保單指名的受益人已載於第一部分				
1st Successive Beneficiary 首名後續受益人					
Name in English 英文姓名					
Name in Chinese 中文姓名					
Relationship to Proposed Insured / Existing Insured 與準 / 現有受保人之關係					
Sex 性別					
Date of Birth (MM-DD-YYYY) 出生日期（月-日-年）					
ID / Passport no. 身份證 / 護照號碼					
2nd Successive Beneficiary 次名後續受益人					
Name in English 英文姓名					
Name in Chinese 中文姓名					
Relationship to Proposed Insured / Existing Insured 與準 / 現有受保人之關係					
Sex 性別					
Date of Birth (MM-DD-YYYY) 出生日期（月-日-年）					
ID / Passport no. 身份證 / 護照號碼					

Designating back-ups: Can designate a maximum of 2 Successive Beneficiaries as back-up

Future Wishes Arrangement

2. Triggering Event of "Death of Insured" – (2)

1 Under the Death Benefit Payout Option, can designate a maximum of 2 Successive Beneficiaries for each Beneficiary of the Policy
The Beneficiary of the Policy has been provided in Section 1

1 **Detailed designation of instructions for Death Benefit Payout Option**
身故賠償支付選項的詳細指示：

Note: In respect of the Policy for which the Death Benefit Payout Option is selected, for each Beneficiary designated, the Applicant / Owner can designate a maximum of 2 Successive Beneficiaries and the sequence of the Successive Beneficiaries. A Successive Beneficiary may receive the Death Benefit and Accidental Death Benefit (if any) if the Beneficiary does not survive the Insured and in accordance with the terms of the Future Wishes Arrangement. Please note that Accidental Death Benefit is only applicable to policies which provide the product feature of Accidental Death Benefit.

Note: Successive Beneficiary(ies) are only applicable to the Policy if Successive Beneficiary(ies) have been designated for the Policy and if the Triggering Event of "Death of Insured" is exercised under the Policy. Successive Beneficiaries are not applicable to other Triggering Events except for the Triggering Event of "Death of Insured".

註：就已選擇身故賠償支付選項的保單而言，就每名已指定的受益人，申請人／持有人可指定最多2名後續受益人以及其順序。如受益人在受保人身故之前已經身故，後續受益人可按照未來心願安排的條文獲得身故賠償及意外身故賠償（如有）。請注意，意外身故賠償僅適用於具有意外身故賠償之產品特點的保單。

註：後續受益人僅適用於保單如保單已指定後續受益人，並且保單已行使觸發事件「受保人身故」。除觸發事件「受保人身故」外，後續受益人並不適用於其他觸發事件。

	Beneficiary 1 受益人1	Beneficiary 2 受益人2	Beneficiary 3 受益人3	Beneficiary 4 受益人4	Beneficiary 5 受益人5
The Beneficiary(ies) designated for the Policy are set out in Part 1 為保單指名的受益人已載於第一部分					
1st Successive Beneficiary 首名後續受益人					
Name in English 英文姓名					
Name in Chinese 中文姓名					
Relationship to Proposed Insured / Existing Insured 與準 / 現有受保人之關係					
Sex 性別					
Date of Birth (MM-DD-YYYY) 出生日期（月-日-年）					
ID / Passport no. 身份證 / 護照號碼					

1

2nd Successive Beneficiary 次名後續受益人					
Name in English 英文姓名					
Name in Chinese 中文姓名					
Relationship to Proposed Insured / Existing Insured 與準 / 現有受保人之關係					
Sex 性別					
Date of Birth (MM-DD-YYYY) 出生日期（月-日-年）					
ID / Passport no. 身份證 / 護照號碼					

Death Benefit Settlement Option (Optional to fill in) 身故賠償支付辦法（選填）

I, the Applicant / Owner of the abovementioned Policy, hereby request for the 1st Successive Beneficiary's share of the following selected amount of Death Benefit and Accidental Death Benefit (if any) payable under the Policy (in respect of the 1st Successive Beneficiary, the selected amount shall be referred to as "Death Benefit" hereafter in Part 2 of this form) to be paid in accordance with the Death Benefit Settlement Option (and the Beneficiary Flexi Option, if the relevant section below is also completed):
本人作為上述保單的申請人 / 持有人，要求將保單內應予支付屬於首名後續受益人部分的身故賠償及意外身故賠償（如有）的以下所選擇之金額（就首名後續受益人而言，所選擇之金額於此表格第二部分以下統稱為「身故賠償」）根據本表格中所註明的身故賠償支付辦法（和受益人靈活選項，如亦有填寫以下相關部分）支付：
(All figures must be in whole numbers.)
(所有數字必須為整數。)

	☐ Whole 全部 ☐ Partial 部分： ____ %	☐ Whole 全部 ☐ Partial 部分： ____ %	☐ Whole 全部 ☐ Partial 部分： ____ %	☐ Whole 全部 ☐ Partial 部分： ____ %	☐ Whole 全部 ☐ Partial 部分： ____ %
Date of First Installment (MM-DD-YYYY): 首次領取日期（月-日-年）：					

Note: Date of first installment is not required if you would like us to start the Death Benefit installment payments immediately after the death claim is approved.
If date of first installment is not required, please leave this section blank.
注意：如您希望我們於身故賠償索償獲批准後即時開始支付首期身故賠償，則毋需填寫首次領取日期，**請將此部分留空。**
The first installment payment of Death Benefit will be paid on this date. (Date of first installment can only be 1 year after and within 30 years from the signed date of this form)
身故賠償將於此日期首次支付（首次領取日期只可於此表格之簽署日期起計最少1年後及30年內）
If the Insured passes away after the above date, the first installment payment of death benefit will be paid immediately after the death claim is approved.
如受保人於上述日期後身故，首期身故賠償將於索償獲批准後即時支付。

Frequency of Installments: 定期領取形式	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年	☐ Monthly 每月 ☐ Quarterly每季 ☐ Semi-annually 每半年 ☐ Annually每年

Amount of each installment payment during the first year of Death Benefit settlement (in respect of the 1st Successive Beneficiary's share of the Death Benefit):
(total annual payment must be at least 2% of the Death Benefit)
首年支付身故賠償的每期領取金額（有關屬於首名後續受益人部分的身故賠償）：
（每年領取總額必須不可少於身故賠償的2%）

____ % of the Death Benefit 身故賠償之 ____ %	____ % of the Death Benefit 身故賠償之 ____ %	____ % of the Death Benefit 身故賠償之 ____ %	____ % of the Death Benefit 身故賠償之 ____ %	____ % of the Death Benefit 身故賠償之 ____ %
☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 ____ % (From 由1%To 至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 ____ % (From 由1%To 至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 ____ % (From 由1%To 至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 ____ % (From 由1%To 至100%)	☐ Level 固定 ☐ Increasing 遞增^ Annual rate of increase 每年遞增百份比 ____ % (From 由1%To 至100%)

^(beginning from second year of Death Benefit settlement)（由第二年支付身故賠償起開始）
If Increasing option is chosen 如選擇遞增選項:
Please provide the annual rate of increase (in respect of the 1st Successive Beneficiary's share of the Death Benefit)
請提供每年遞增百份比（有關屬於首名後續受益人部分的身故賠償）
(All figures must be in whole numbers.)
(所有數字必須為整數。)

Can designate the Death Benefit Settlement Option and Beneficiary Flexi Option instructions of each Successive Beneficiary

The DBSO and BFO instruction of each Beneficiary (as provided in Part 1) can be different from the DBSO and BFO instructions (provided in Part 2) of each Successive Beneficiary.

3. Triggering Event of "Death of Owner" (Optional Designation) – (1)

1. "Death of Owner" is optional designation

2. "Death of Owner" is available for designation when Owner is not the same as Insured.

3. Under "Death of Owner", allow designation of a maximum of 10 portions.
The total allocation percentage of Sum Assured must be 100%

Part 3: Triggering Event of "Death of Owner" (Optional Designation) (This Triggering Event is only applicable for designation if the Owner and the Insured of the Policy are not the same person)

第三部分：觸發事件「持有人身故」（選填）（此觸發事件只適用於當保單的持有人與受保人並非同一人）

I, the Applicant / Owner of the Policy, wish to designate the Triggering Event of "Death of Owner" and therefore complete this Part 3.
本人，保單的申請人 / 持有人，擬為觸發事件「持有人身故」作出指示，而填寫此第三部分。

Selection for the Triggering Event of "Death of Owner 為觸發事件「持有人身故」作出的選擇	Allocation Percentage of Sum Assured 保額的分配百分比
Policy Continuation Option 保單延續選項	
Portion 1 保單部分1	_____ %
Portion 2 保單部分2	_____ %
Portion 3 保單部分3	_____ %
Portion 4 保單部分4	_____ %
Portion 5 保單部分 5	_____ %
Portion 6 保單部分 6	_____ %
Portion 7 保單部分7	_____ %
Portion 8 保單部分8	_____ %
Portion 9 保單部分9	_____ %
Portion 10 保單部分10	_____ %
Total 合共	100%

All figures must be in whole numbers. A maximum of 10 portions can be designated for Policy Continuation Option, provided each portion mus meet the Minimum Sum Assured Requirement under Future Wishes Arrangement.
所有數字必須為整數。保單延續選項可指定最多10個保單部分，如每個保單部分須符合未來心願安排的最低保額要求。

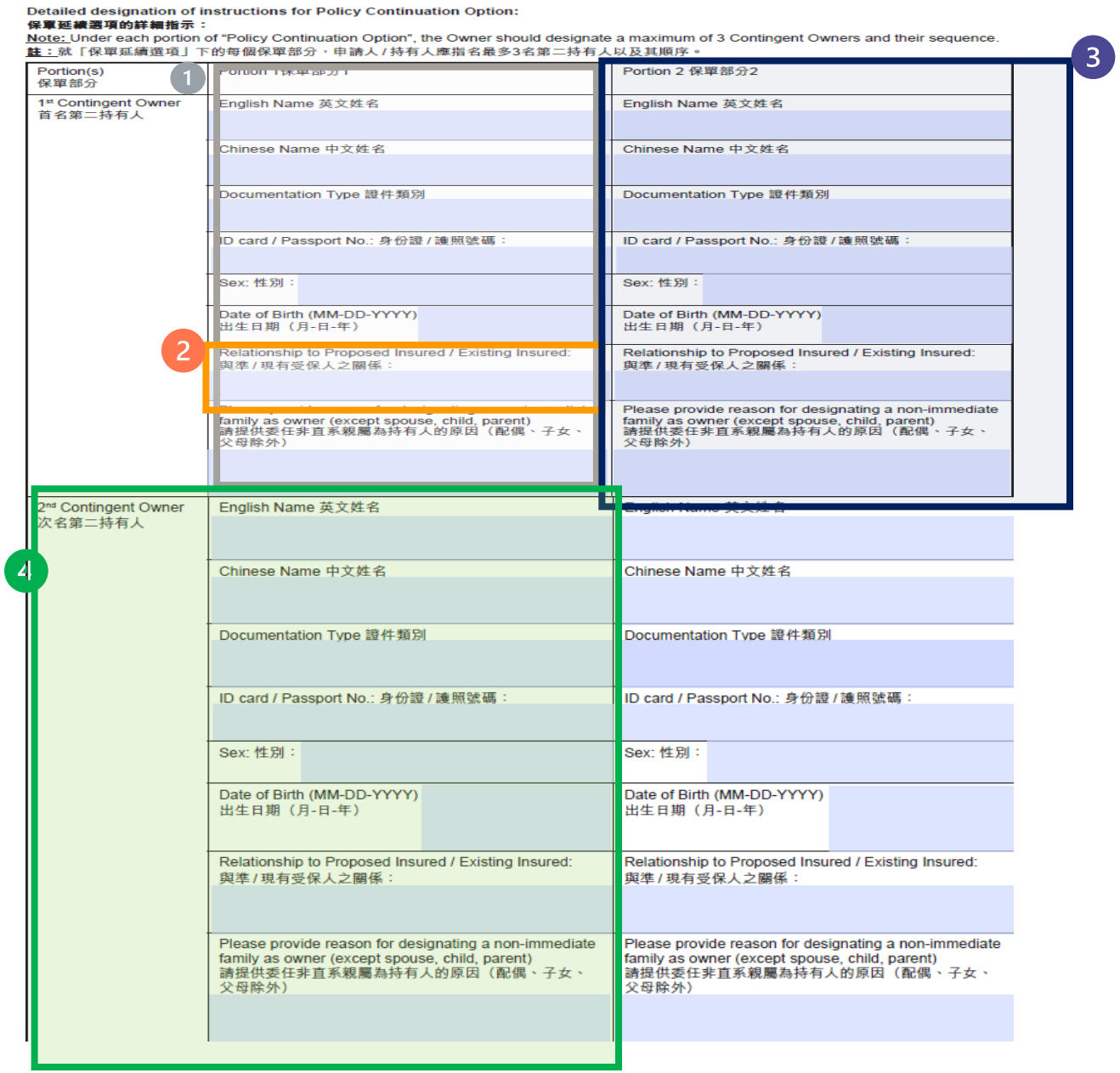
3. Triggering Event of "Death of Owner" (Optional Designation) – (2)

1. Section 1
must designate the 1st Contingent Owner.

2. Contingent Owner must have an acceptable relationship with the existing Insured (follow existing requirement)

3. If select portion 2, must designate the 1st Contingent Owner.

4. Designating back-ups: Can designate a maximum of 2 Contingent Owners as back-up



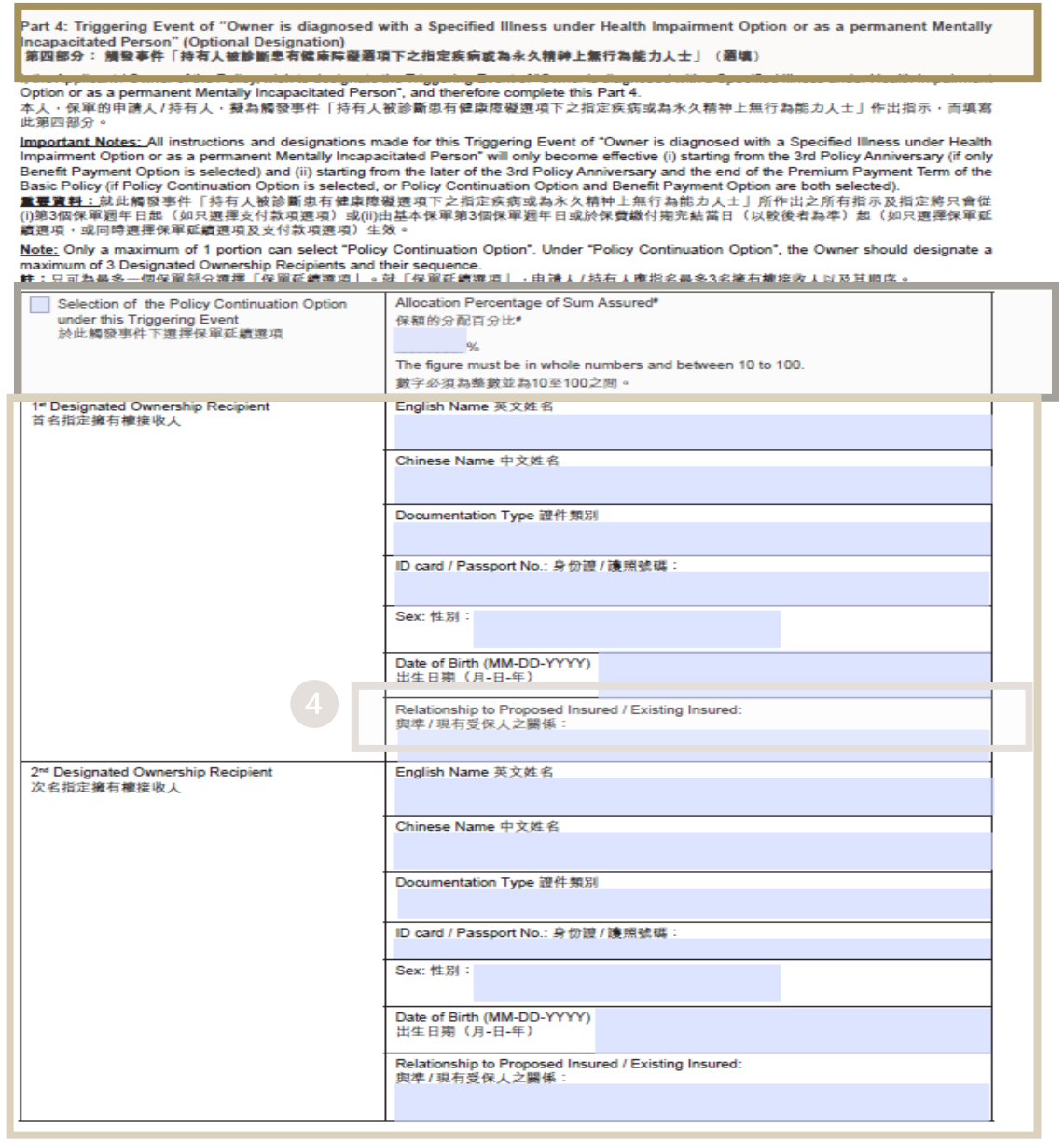
4. Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" (Optional Designation) – (1)

1. "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" is optional designation

2. Can only select a maximum of 1 portion for Policy Continuation Option. If select both Policy Continuation Option and Benefit Payment Option, the total allocation percentage of Sum Assured must be 100%

3. If the Policy Continuation Option is selected, must designate at least 1 Designated Ownership Recipient, and a maximum of 2 back-ups

4. Designated Ownership Recipient must have an acceptable relationship with the proposed insured / existing Insured (follow existing requirement for Health Impairment Option)



Part 4: Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" (Optional Designation)
第四部分：觸發事件「持有人被診斷患有健康障礙選項下之指定疾病或為永久精神上無行為能力人士」（選填）

Option or as a permanent Mentally Incapacitated Person", and therefore complete this Part 4.
本人，保單的申請人 / 持有人，藉為觸發事件「持有人被診斷患有健康障礙選項下之指定疾病或為永久精神上無行為能力人士」作出指示，而填寫此第四部分。

Important Notes: All instructions and designations made for this Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" will only become effective (i) starting from the 3rd Policy Anniversary (if only Benefit Payment Option is selected) and (ii) starting from the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).
重要資料：就此觸發事件「持有人被診斷患有健康障礙選項下之指定疾病或為永久精神上無行為能力人士」所作出之所有指示及指定將只會從(i)第3個保單週年日起（如只選擇支付款項選項）或(ii)由基本保單第3個保單週年日或於保費繳付期完結當日（以較後者為準）起（如只選擇保單延續選項，或同時選擇保單延續選項及支付款項選項）生效。

Note: Only a maximum of 1 portion can select "Policy Continuation Option". Under "Policy Continuation Option", the Owner should designate a maximum of 3 Designated Ownership Recipients and their sequence.
註：只可為最多一個保單部分選擇「保單延續選項」。就「保單延續選項」，申請人 / 持有人應指名最多3名擁有權接收人以及其順序。

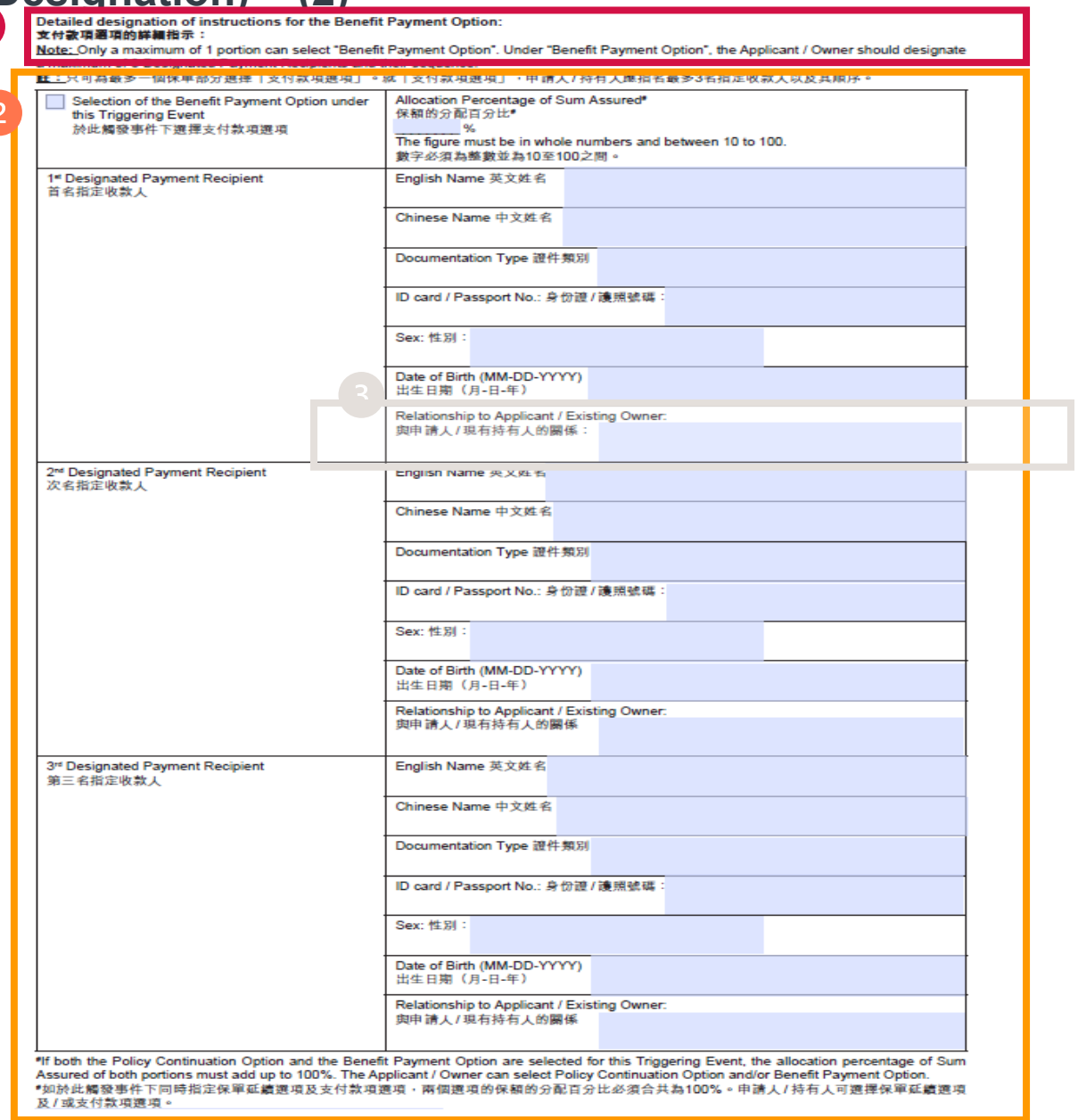
☐ Selection of the Policy Continuation Option under this Triggering Event 於此觸發事件下選擇保單延續選項	Allocation Percentage of Sum Assured* 保額的分配百分比* _____% The figure must be in whole numbers and between 10 to 100. 數字必須為整數並為10至100之間。
1st Designated Ownership Recipient 首名指定擁有權接收人	English Name 英文姓名 Chinese Name 中文姓名 Documentation Type 證件類別 ID card / Passport No.: 身份證 / 護照號碼： Sex: 性別： Date of Birth (MM-DD-YYYY) 出生日期（月-日-年） Relationship to Proposed Insured / Existing Insured: 與準 / 現有受保人之關係：
2nd Designated Ownership Recipient 次名指定擁有權接收人	English Name 英文姓名 Chinese Name 中文姓名 Documentation Type 證件類別 ID card / Passport No.: 身份證 / 護照號碼： Sex: 性別： Date of Birth (MM-DD-YYYY) 出生日期（月-日-年） Relationship to Proposed Insured / Existing Insured: 與準 / 現有受保人之關係：

4. Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" (Optional Designation) – (2)

1. Can only select a maximum of 1 portion for Benefit Payment Option. If select both Policy Continuation Option and Benefit Payment Option, the total allocation percentage of Sum Assured must be 100%

2. If the Benefit Payment Option is selected, must designate at least 1 Designated Payment Recipient, and a maximum of 2 back-ups

3. Designated Ownership Recipient must have an acceptable relationship with the Applicant / Existing Owner (follow existing requirement for Health Impairment Option)



1

Detailed designation of instructions for the Benefit Payment Option:
支付款項選項的詳細指示：
Note: Only a maximum of 1 portion can select "Benefit Payment Option". Under "Benefit Payment Option", the Applicant / Owner should designate
註：只可為最多一個保單部分選擇「支付款項選項」。就「支付款項選項」，申請人／持有人應指名最多3名指定收款人以及其順序。

2

Selection of the Benefit Payment Option under this Triggering Event 於此觸發事件下選擇支付款項選項	Allocation Percentage of Sum Assured* 保額的分配百分比* _____ % The figure must be in whole numbers and between 10 to 100. 數字必須為整數並為10至100之間。
1st Designated Payment Recipient 首名指定收款人	English Name 英文姓名 Chinese Name 中文姓名 Documentation Type 證件類別 ID card / Passport No.: 身份證／護照號碼： Sex: 性別： Date of Birth (MM-DD-YYYY) 出生日期（月-日-年） Relationship to Applicant / Existing Owner: 與申請人／現有持有人的關係：
2nd Designated Payment Recipient 次名指定收款人	English Name 英文姓名 Chinese Name 中文姓名 Documentation Type 證件類別 ID card / Passport No.: 身份證／護照號碼： Sex: 性別： Date of Birth (MM-DD-YYYY) 出生日期（月-日-年） Relationship to Applicant / Existing Owner: 與申請人／現有持有人的關係
3rd Designated Payment Recipient 第三名指定收款人	English Name 英文姓名 Chinese Name 中文姓名 Documentation Type 證件類別 ID card / Passport No.: 身份證／護照號碼： Sex: 性別： Date of Birth (MM-DD-YYYY) 出生日期（月-日-年） Relationship to Applicant / Existing Owner: 與申請人／現有持有人的關係

*If both the Policy Continuation Option and the Benefit Payment Option are selected for this Triggering Event, the allocation percentage of Sum Assured of both portions must add up to 100%. The Applicant / Owner can select Policy Continuation Option and/or Benefit Payment Option.
*如於此觸發事件下同時指定保單延續選項及支付款項選項，兩個選項的保額的分配百分比必須合共為100%。申請人／持有人可選擇保單延續選項及／或支付款項選項。

3

Signing the Request for Future Wishes Arrangement Form

1 The Request for Future Wishes Arrangement can only be signed in the presence of an adult witness. The witness cannot be a person named in the Form



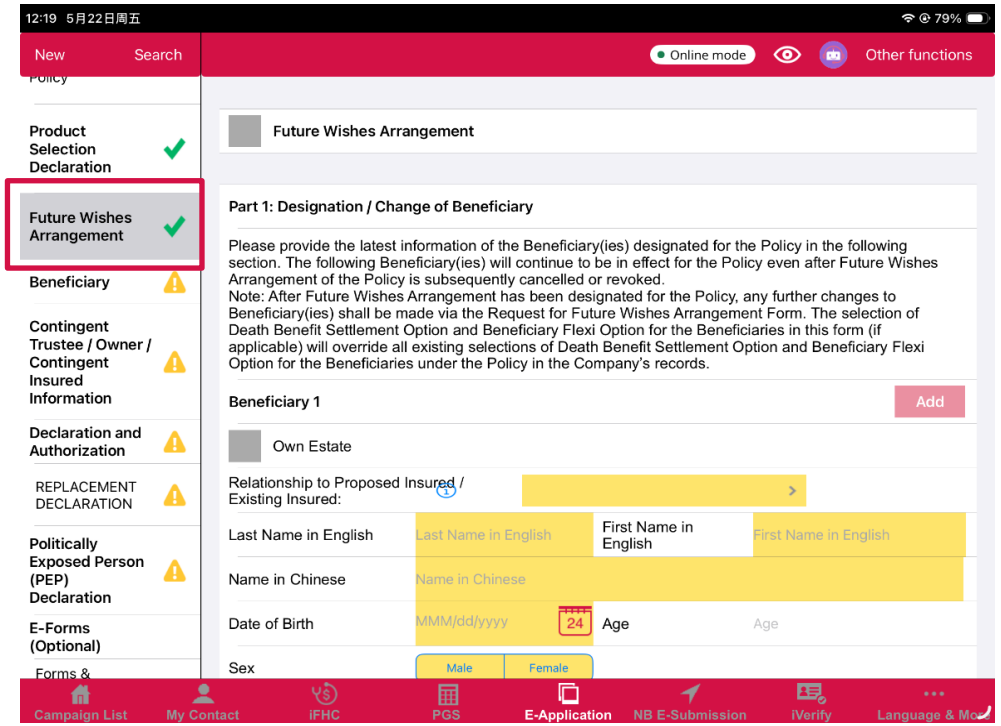
2 If the Policy is assigned, assignee's consent must be obtained in order to apply for Future Wishes Arrangement

Customer may also apply for Future Wishes Arrangement during Policy Application

At policy application, customer can choose to:

- Submit via **iPoS** platform (embedded checking on **eligibility** and **completeness**, improving efficiency)

The “Future Wishes Arrangement” section is included in iPoS



- Submit with paper form (OPUAIF09(FWA-Life)

Customer may apply for Future Wishes Arrangement after Policy is Issued

After policy is issued, customer may apply Future Wishes Arrangement to POS via the following methods:

- Submit via iChange - “Other change request form” 

- Submit with paper form (OPUAIF09(FWA Life))

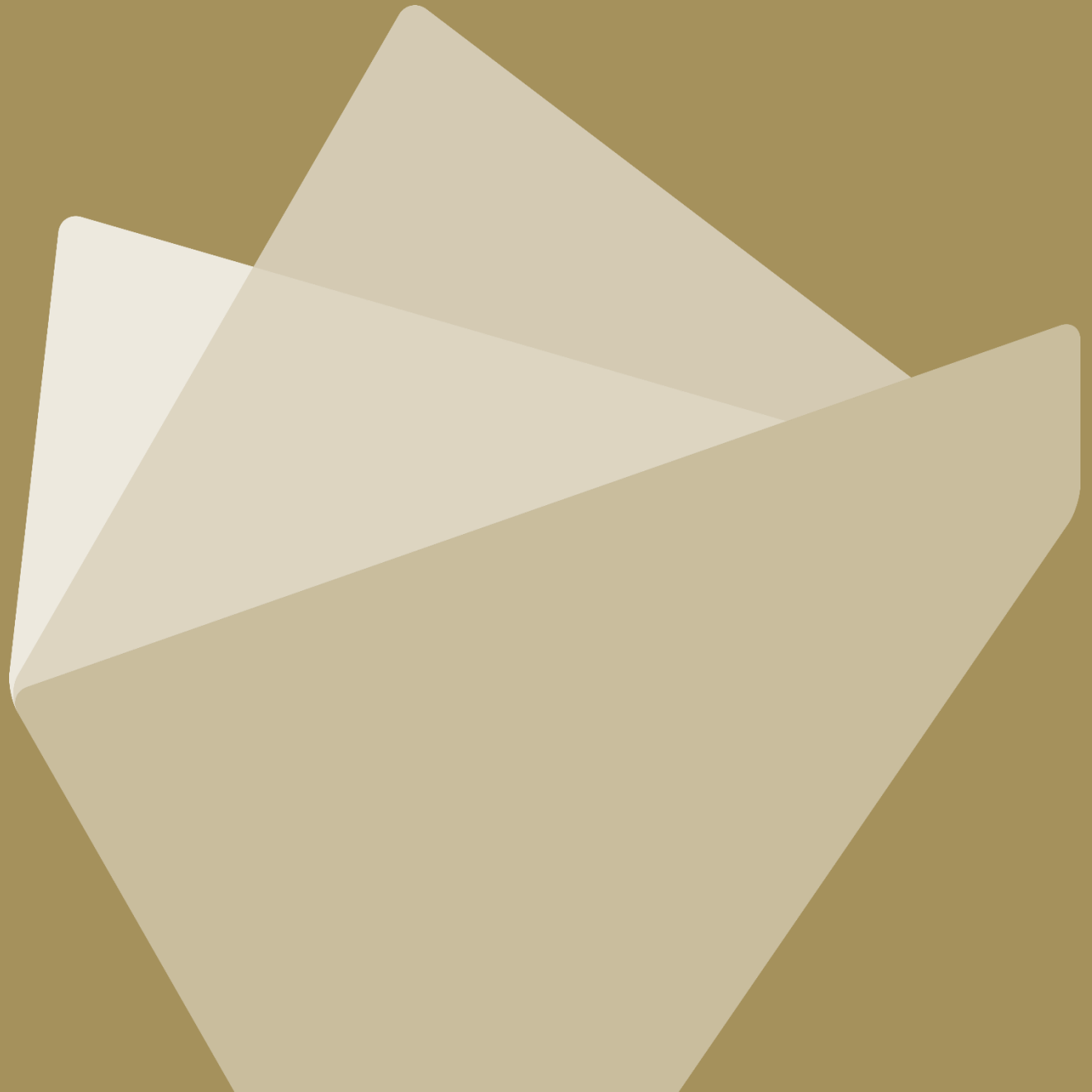
Please note:
- Always check if Future Wishes Arrangement is already in place before submitting any change request.
- If a change request is submitted, it may, depending on the nature of the request, conflict with the existing Future Wishes Arrangement and pending memo will be issued.
- Some transactions will automatically revoke Future Wishes Arrangement
- Future Wishes Arrangement setup will replace existing designated parties of Contingent Owner, Death Benefit Settlement Option, etc.

Important Notes of Applying for Future Wishes Arrangement

1) Compulsory Designation:
   I. Part 1: “Designation / Change of Beneficiary” and
   II. Part 2: Instructions under the Triggering Event of “Death of Insured”
2) All figures must be in whole numbers
3) Under each Triggering Event, the allocation percentage of Sum Assured must add up to **100%**. (if only either Policy Continuation Option or Benefit Payment Option is selected for the Triggering Event “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person”, this requirement is not applicable to this Triggering Event). Also, the Sum Assured of each portion (allocated based on the allocation percentage) must meet the Minimum Sum Assured Requirement under Future Wishes Arrangement.
4) Provide **complete information** of each designated person, and ensure the information of the same person to be **consistent** in different parts.
5) Designated person must have an **acceptable relationship** with the applicant and / or proposed insured.
6) **Contingent Owner / Designated Ownership Recipient / Designated Payment Recipient** must be aged 18 or above.
7) **Applicant / Proposed Insured / Witness / Assignee (if applicable)** have **signed** on the form
8) If the application is incomplete or not meeting relevant requirements, the Company will request for supplement of information. Only after the relevant information is completely provided, the application for Future Wishes Arrangement will then be completed. (If Future Wishes Arrangement is applied together with policy application, policy acceptance and issuance will only be completed after the application for Future Wishes Arrangement is completed.)
9) When applying for Future Wishes Arrangement, cannot submit application for Transitional Owner Arrangement, and cannot apply for standalone Contingent Owner other than the Future Wishes Arrangement application.
10) If the Future Wishes Arrangement is applied together with the policy application, and the applicant is the grandparent of the proposed insured, the existing operating guidelines must be followed. The Contingent Owner / Beneficiary / Designated Ownership Recipient (if applicable) / Designated Payment Recipient (if applicable) must be the parents of the proposed insured.

FUTURE WISHES ARRANGEMENT

CUSTOMER COMMUNICATIONS



AIA confidential and proprietary information. Not for distribution.

If customer successfully applies for Future Wishes Arrangement, the Company will issue the Future Wishes Arrangement Endorsement

AIA International Limited

FUTURE WISHES ARRANGEMENT ENDORSEMENT

GENERAL PROVISIONS

This endorsement is attached to and forms part of the Policy.

Unless otherwise modified by this endorsement, all other terms, conditions and provisions of the Policy remain unchanged. If any of the provisions of this endorsement is inconsistent or in conflict with any other provisions of the Policy, the provisions of this endorsement shall prevail to the extent of any such inconsistency or conflict.

Any definition not expressly defined in this endorsement shall have the same meaning as the definition provided in the policy provisions of the Policy.

It is hereby understood and agreed that:

Commencing from the Future Wishes Arrangement Commencement Date:

(i) The Future Wishes Arrangement is designated for the Policy with its details (including the Triggering Event(s) designated, and the individuals (and entities, if applicable) and the allocation percentages of Principal Amount designated) set out in the Request for Future Wishes Arrangement Form(s) attached to this endorsement which have been approved by us and which form part of the Policy ("**Request for Future Wishes Arrangement Form(s)**").

(ii) All designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient for the Policy in the Company's records which have been made prior to the Future Wishes Arrangement Commencement Date (if any) are automatically revoked.

(iii) This endorsement and all other endorsements issued for the Future Wishes Arrangement become effective and shall be applicable to and form part of the Policy. This endorsement shall be terminated upon the earliest occurrence of any of the following events: (i) when the Basic Policy is terminated; (ii) the Future Wishes Arrangement is cancelled or revoked; (iii) exercise of the Future Wishes Arrangement is completed; or (iv) this endorsement has ceased to be in effect pursuant to the provisions of this Policy.

Designation or cancellation of the Future Wishes Arrangement

1. The Owner is required to use the Company's prescribed form to apply to designate or cancel the Future Wishes Arrangement and to make designations under the Future Wishes Arrangement. Such applications are subject to applicable laws, regulatory requirements, the terms and conditions of the Future Wishes Arrangement, and the Company's approval at its sole and absolute discretion.

   Before and at the time of exercising the Future Wishes Arrangement, the following must meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement:
   (i) each portion of the Policy for which Policy Continuation Option is selected;
   (ii) the portion of the Policy for which Death Benefit Payout Option is selected;
   (iii) the portion of the Policy for which Benefit Payment Option is selected; and
   (iv) any other portion(s) of the Policy under the Future Wishes Arrangement.

   The allocation percentage(s) of Principal Amount under each Triggering Event must add up to 100%. However, if only either Policy Continuation Option or Benefit Payment Option is selected for the Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", this requirement is not applicable to such Triggering Event.

2. For each Triggering Event designated, the individual(s) (and entities, if applicable) and the allocation percentage of Principal Amount designated for each portion are set out under the section for the relevant Triggering Event in the Request for Future Wishes Arrangement Form(s) approved and recorded by us for the Policy.

3. If you have selected more than 1 portions of "Policy Continuation Option" for the Triggering Event of "Death of Insured", the Contingent Owner(s), Contingent Insured(s) and the allocation percentage of Principal Amount designated for each portion are set out under the section for such Triggering Event in the Request for Future Wishes Arrangement Form(s) approved and recorded by us for the Policy. If you have selected more than 1 portion of "Policy Continuation Option" for the Triggering Event of "Death of Owner", the Contingent Owner(s) and the allocation percentage of Principal Amount designated for each portion are set out under the section for such Triggering Event in the Request for Future Wishes Arrangement Form(s) approved and recorded by us for the Policy.

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Sample

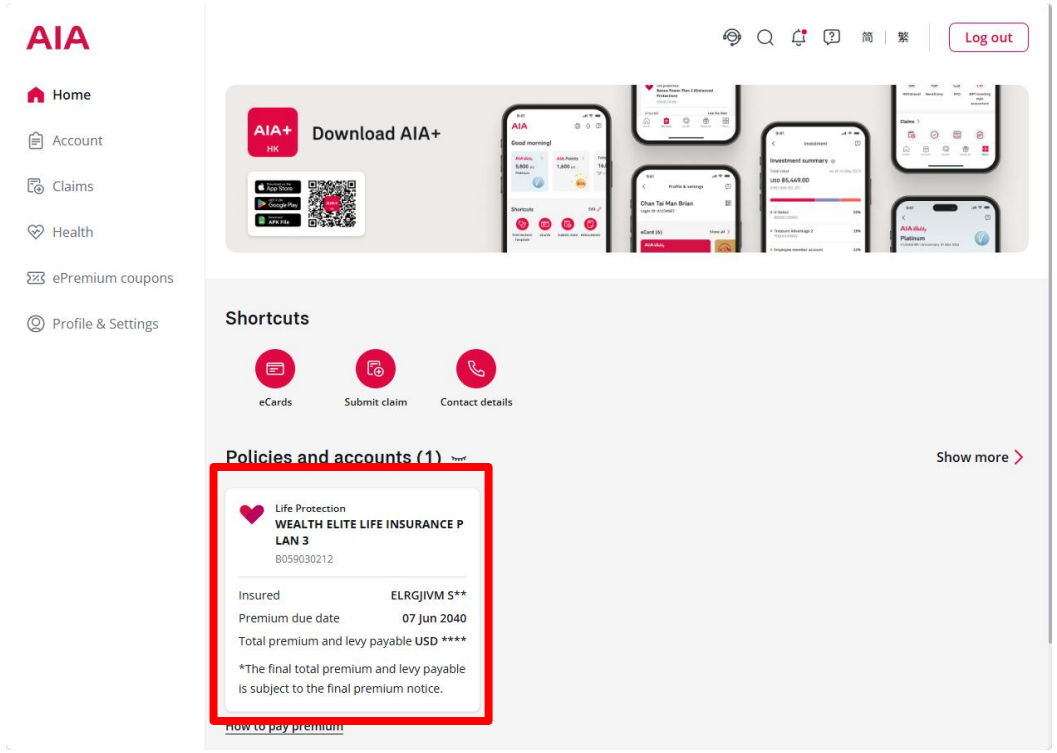
Future Wishes Arrangement Endorsement (Wealth Flexi) 06012026 THNG P0127

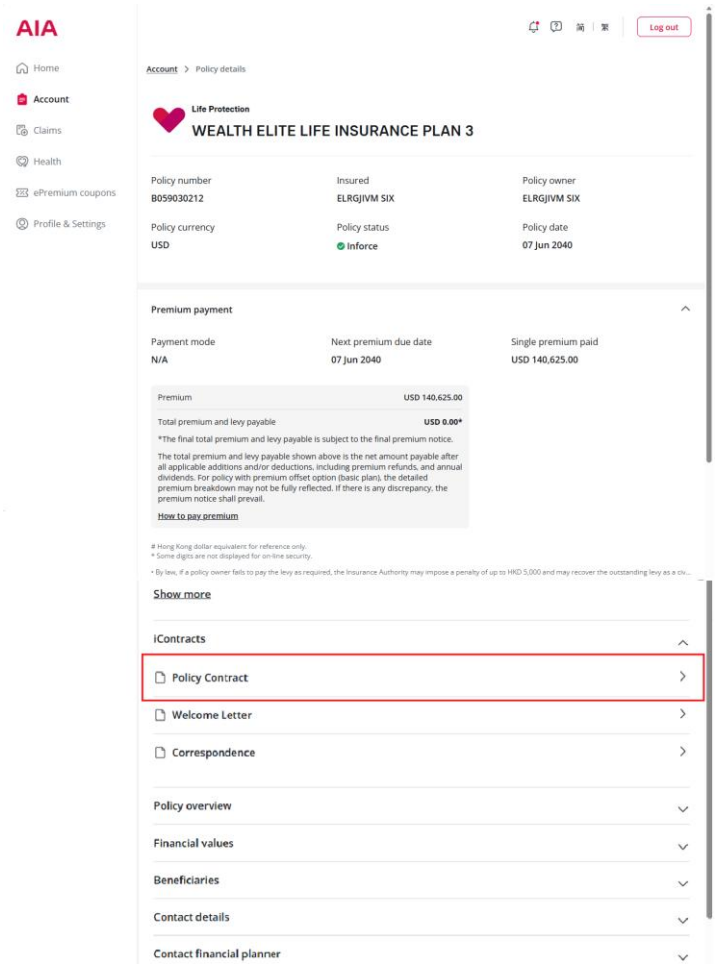
Future Wishes Arrangement

If customer successfully applies for Future Wishes Arrangement, relevant records can be viewed in AIA+ and PES

If customer applies for Future Wishes Arrangement **during policy application**,
The application record of Future Wishes Arrangement (including endorsement and copy of signed application form) will be issued together with policy contract.

How to view the application record of Future Wishes Arrangement via AIA+?
(If applies Future Wishes Arrangement during policy application)

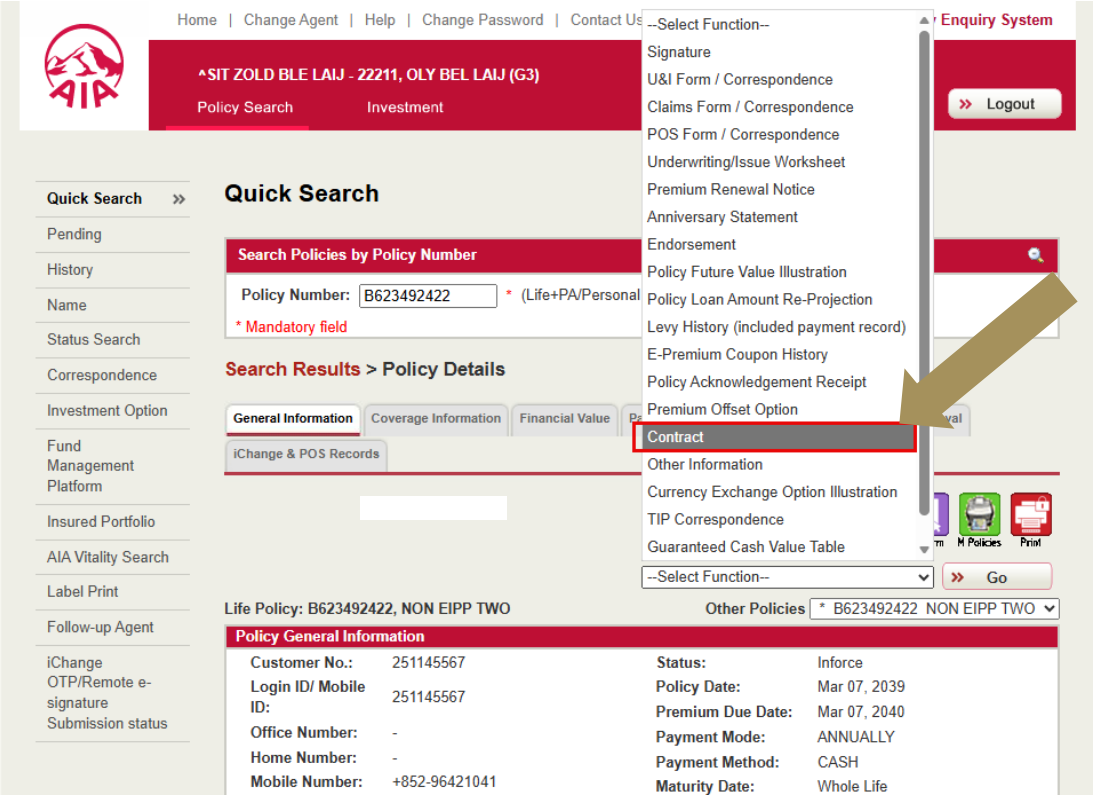


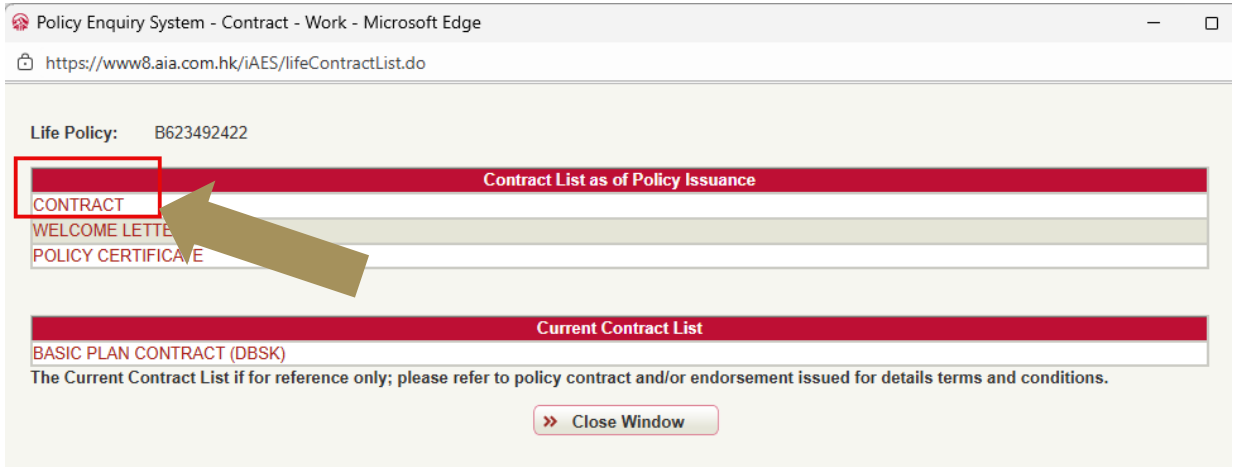


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How to view the application record of Future Wishes Arrangement via PES?
(If applies Future Wishes Arrangement during policy application)



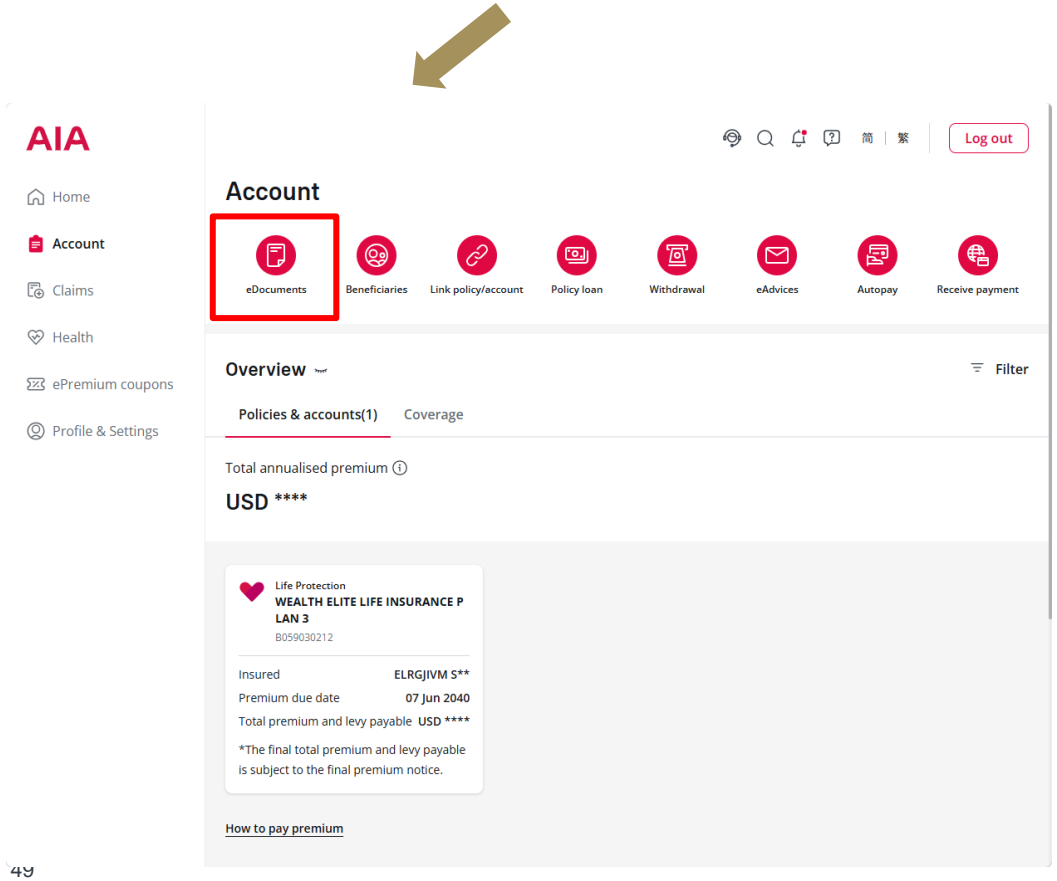


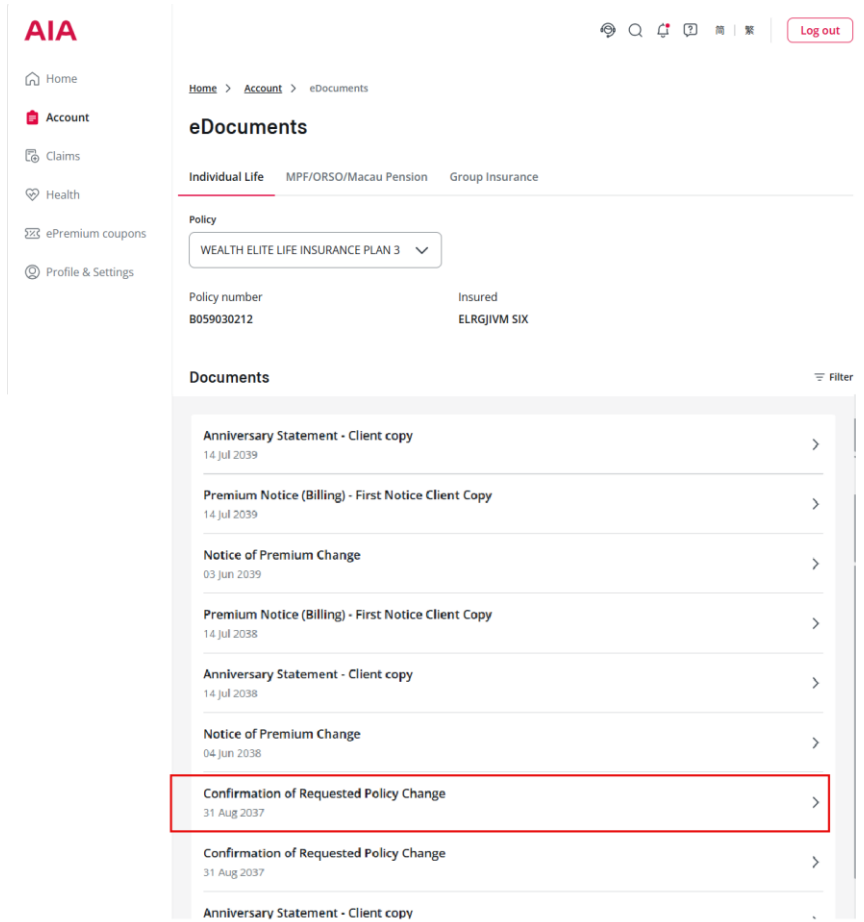
Future Wishes Arrangement

If customer successfully applies for Future Wishes Arrangement, relevant records can be viewed in AIA+ and PES

If customer applies for Future Wishes Arrangement **after policy inception**, the application record of Future Wishes Arrangement (including endorsement and copy of signed application form) will be issued together with the correspondence “Confirmation of Requested Policy Change”.

How to view the application record of Future Wishes Arrangement via AIA+? (If applies Future Wishes Arrangement after policy inception)



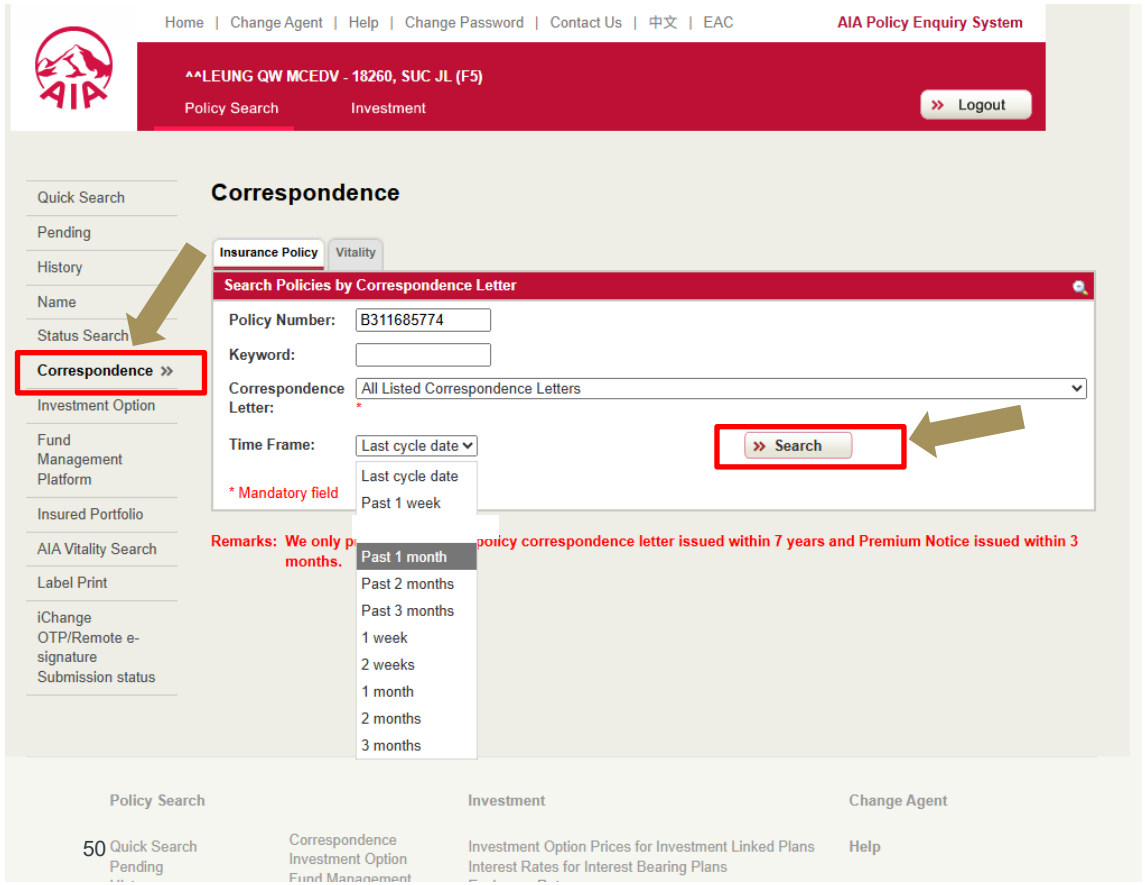


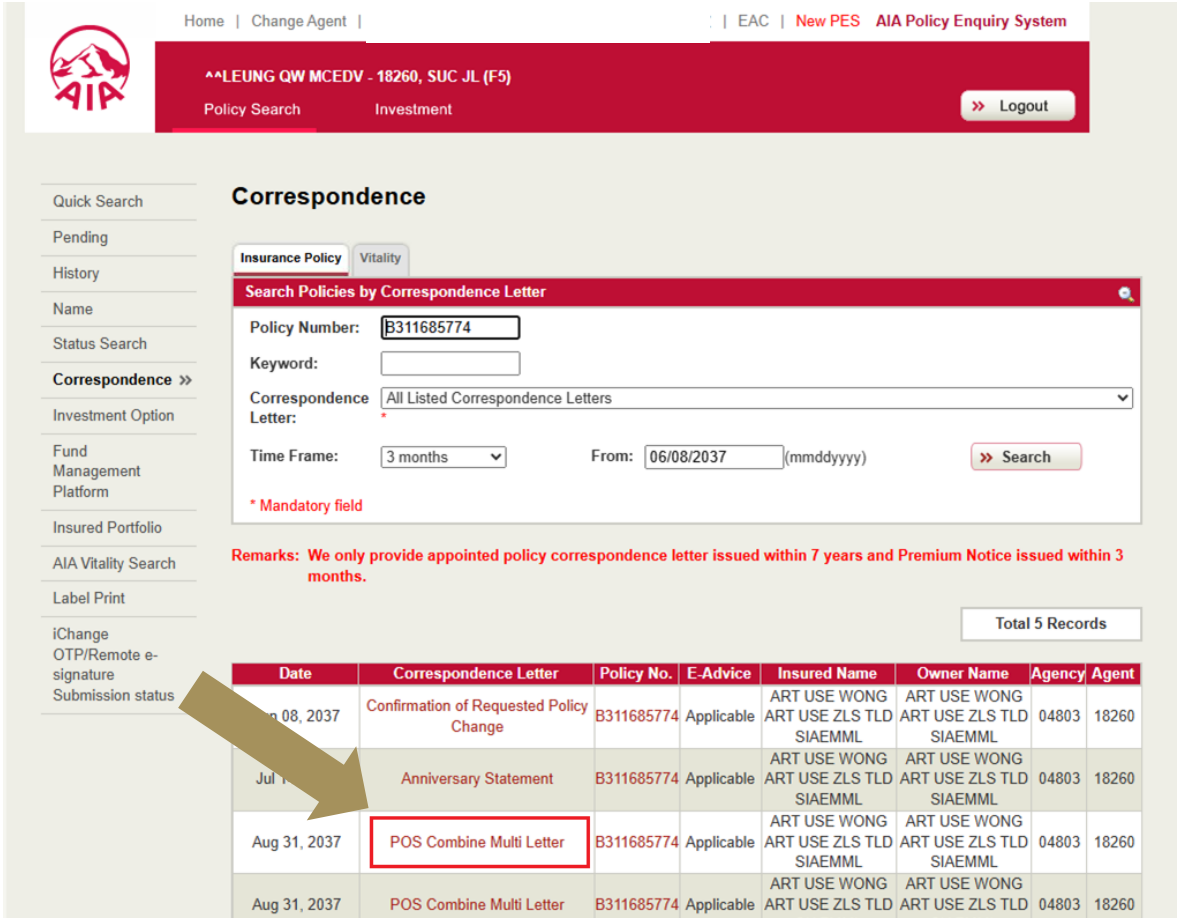
Future Wishes Arrangement

If customer successfully applies for Future Wishes Arrangement, relevant records can be viewed in AIA+ and PES

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How to view the application record of Future Wishes Arrangement via PES? (If applies Future Wishes Arrangement after policy inception)





FUTURE WISHES ARRANGEMENT

IMPORTANT TERMS AND CONDITIONS

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Revocation of the Future Wishes Arrangement

- Upon the occurrence of any of the following events, the designation of Future Wishes Arrangement for the Policy will be revoked automatically with immediate effect as if such Future Wishes Arrangement has never been designated:
  - (a) any change of Owner of the Policy before the Future Wishes Arrangement is exercised;
  - (b) the Owner cancels the Future Wishes Arrangement for the Policy;
  - (c) the Policy has premium(s) in default or has any Policy Debt (including any policy loan);
  - (d) the Extension of Grace Period Benefit (if this benefit is applicable to the Policy) is being exercised under the Policy;
  - (e) any supplementary contract/rider is attached to the Policy;
  - (f) Terminal Illness Benefit (if this benefit is applicable to the Policy) is paid under the Policy;
  - (g) if after exercising any of the benefits or options of the Policy or after withdrawal of any value of the Policy, any of the following no longer meets the latest Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan:
    - any portion of the Policy for which Policy Continuation Option is selected;
    - the portion of the Policy for which Death Benefit Payout Option is selected;
    - the portion of the Policy for which Benefit Payment Option is selected; or
    - any other portion(s) of the Policy under the Future Wishes Arrangement;
  - (h) there is claim in progress under the Policy at the time of exercising the Future Wishes Arrangement;
  - (i) if any of the information provided in the Request for Future Wishes Arrangement Form(s) omits facts or is inaccurate or misleading; or
  - (j) if such designation may constitute a breach of or conflict with any laws, regulations or guidelines, or may render the Company to incur any liability or potential liability.

Revocation of the Future Wishes Arrangement (2)

- If the Future Wishes Arrangement is revoked, all designations under the Future Wishes Arrangement of the Policy (except Beneficiaries) are revoked simultaneously.
- The designation of the Triggering Event "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" and all individuals designated under this Triggering Event will be revoked automatically with immediate effect if the Sum Assured of the Policy is reduced as a result of exercising any of the benefits or options of the Policy or withdrawal of any value of the Policy.
- After Future Wishes Arrangement has been designated for the Policy, if the Owner makes an application to designate Contingent Owner, Beneficiary, Designated Ownership Recipient or Designated Payment Recipient using a form which is not the prescribed form for Future Wishes Arrangement, such application will not be accepted by the Company unless the Owner has made a request on the Company's prescribed form to cancel the Future Wishes Arrangement.
- After Future Wishes Arrangement has been designated for the Policy, if the Owner makes an application to designate the Transitional Owner Arrangement, such application will not be accepted by the Company unless the Owner has made a request on the Company's prescribed form to cancel the Future Wishes Arrangement.

Exercise of Future Wishes Arrangement

- Once the Company is notified of the occurrence of a Triggering Event, the Company will exercise the Future Wishes Arrangement according to such Triggering Event, provided (a) there must be no claim in progress under the Policy at the time of exercising the Future Wishes Arrangement; and (b) the latest Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan as set out above is met. If there is a claim in progress at the time of exercising the Future Wishes Arrangement or the latest Minimum Sum Assured Requirements under Future Wishes Arrangement for the basic plan as set out above is not met, the designation of the Future Wishes Arrangement will be automatically revoked (including all designations made thereunder but excluding Beneficiaries) and there will be no exercise of Future Wishes Arrangement. Once the Company is notified of the occurrence of a Triggering Event, all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder but excluding Beneficiaries) (if any) will be revoked simultaneously.
- If the Company is notified of the occurrence of more than 1 Triggering Events, the Company will exercise the Triggering Event which has been first notified to the Company that such Triggering Event has occurred.
- If the Company is notified of the occurrence of more than 1 Triggering Events at the same time and if one of the Triggering Events is “Death of Insured”, the Company will only exercise the Triggering Event of “Death of Insured”, and that all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder) (if any) will be revoked immediately.
- The Company will only exercise the Triggering Event of “Death of Owner” or “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person” if the Insured is alive.
- After the Company is notified of the occurrence of a Triggering Event but before the completion of execution of the Future Wishes Arrangement, all existing instructions (if any) and all applications (if any) to exercise any benefits or options of the Policy will be revoked or rejected, including but not limited to instruction or application to exercise the following (if applicable to the Policy): Policy Split Option and withdrawal of any policy value.
- Upon exercising the Future Wishes Arrangement, the Policy may separate into 2 (or more) portions (for the Triggering Event “Death of Owner”) or Split into 2 separate policies (for the Triggering Event “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person”) according to the allocation percentage of Sum Assured designated by the Owner.

Future Wishes Arrangement

Exercise of Future Wishes Arrangement – Policy Continuation Option (/ Death of Owner)

Condition	The Owner passed away while the Insured is alive
Exercise Triggering Event?	Death of Owner
Person to be determined for the relevant portion	New Owner
Deadline for exercising the Triggering Event	Within 1 year after the death of Owner
Arranging the 1st person in sequence within the deadline	If the 1st Contingent Owner's Application for Change of Ownership has been approved by the Company, the 1st Contingent Owner will become the new Owner
Arranging the 2nd person in sequence within the deadline	If the 1st Contingent Owner does not become the new Owner
	If the 2nd Contingent Owner's Application for Change of Ownership* has been approved by the Company, the 2nd Contingent Owner will become the new Owner
Arranging the 3rd person in sequence within the deadline	If the 1st and 2nd Contingent Owner does not become the new Owner
	If the 3rd Contingent Owner's Application for Change of Ownership* has been approved by the Company, the 3rd Contingent Owner will become the new Owner

If unable to determine the relevant person within the deadline	• when the Owner dies, if the Insured is 18 years old or above:
	  • The Insured will become the new Owner if his/her Application for Change of Ownership* has been approved by the Company.
	  • If the Insured does not become the new Owner, the successor to the Owner's estate will become the new Owner.
	• when the Owner dies, if the Insured is younger than 18 years old, the successor to the Owner's estate will become the Owner.

*The Company must receive and approve the Proof of Infeasibility of the prior person in the sequence

Future Wishes Arrangement

Exercise of Future Wishes Arrangement – Death Benefit Payout Option and Triggering Event of "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person"

Condition	The Insured passed away	The Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person^ (while the Insured is alive)	
Exercise Triggering Event?	Death of Insured	"Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" – "Policy Continuation Option"	"Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" – "Benefit Payment Option"
Person to be determined for the relevant portion	Beneficiary / Successive Beneficiary	Designated Ownership Recipient	Designated Payment Recipient
Deadline for exercising the Triggering Event	N/A	N/A	N/A
Arranging the 1st person in sequence with the deadline	The Beneficiary's share of the Death Benefit (and Accidental Death Benefit, if any) will be paid to the Beneficiary if he/she survives the Insured.	If the 1st Designated Ownership Recipient's Application for Change of Ownership has been approved by the Company, the 1st Designated Ownership Recipient will become the new Owner	The Company will pay the Benefit Payment to the 1st Designated Payment Recipient who is in the Company's records if his/her Application for Benefit Payment has been approved by the Company
Arranging the 2nd person in sequence with the deadline	If the Beneficiary does not survive the Insured	If the 1st Designated Ownership Recipient does not become the new Owner	If the Company does not pay the Benefit Payment to the 1st Designated Payment Recipient
	The deceased Beneficiary's share of the Death Benefit (and Accidental Death Benefit, if any) will be paid to the 1st Successive Beneficiary surviving at the time of the Insured's death	If the 2nd Designated Ownership Recipient's Application for Change of Ownership# has been approved by the Company, the 2nd Designated Ownership Recipient will become the new Owner	The Company will pay the Benefit Payment to the 2nd Designated Payment Recipient who is in the Company's records if his/her Application for Benefit Payment# has been approved by the Company
Arranging the 3rd person in sequence with the deadline	If the Beneficiary and the 1st Successive Beneficiary do not survive the Insured	If the 1st Designated Ownership Recipient and the 2nd Designated Ownership Recipient do not become the new Owner	If the Company does not pay the Benefit Payment to the 1st Designated Payment Recipient and the 2nd Designated Payment Recipient
	The deceased Beneficiary's share of the Death Benefit (and Accidental Death Benefit, if any) will be paid to the 2nd Successive Beneficiary surviving at the time of the Insured's death	If the 3rd Designated Ownership Recipient's Application for Change of Ownership# has been approved by the Company, the 3rd Designated Ownership Recipient will become the new Owner	The Company will pay the Benefit Payment to the 3rd Designated Payment Recipient who is in the Company's records if his/her Application for Benefit Payment# has been approved by the Company
If unable to determine the relevant person within the deadline	The deceased Beneficiary's share of the Death Benefit (and Accidental Death Benefit, if any) will be paid in a lump sum to: • The Owner (if the Owner is alive) or • The successor to the Owner's estate (if the Owner has passed away).	No change will be made to the Owner	The amount of the Benefit Payment will remain as part of the value of the Policy.

*The Company must receive and approve the Proof of death of the prior person in the sequence

^This Triggering Event can only be exercised if the Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person (i) on or after the 3rd Policy Anniversary (if only Benefit Payment Option is selected) or (ii) on or after the later of the 3rd Policy Anniversary and the end of the Premium Payment Term of the Basic Policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

#The Company must receive and approve the Proof of Infeasibility of the prior person in the sequence

Future Wishes Arrangement

After the Future Wishes Arrangement is Exercised

- After the Policy is separated into 2 (or more) portions according to the allocation percentage of Sum Assured designated by the Owner for each portion, as a result of exercising the Policy Continuation Option for the Triggering Event of “Death of Insured” or “Death of Owner”, (i) except for Accidental Death Benefit and Educational Merit Benefit, all terms and conditions of each portion of the Policy will follow the original Policy unless otherwise specified; (ii) the Policy Currency, Policy Date, Issue Date and Commencement Date of each portion of the Policy will be the same as the original Policy; (iii) the Company will determine the existing and future amounts of Guaranteed Cash Value, the face values and cash values of Terminal Bonus respectively for each portion of the Policy according to each of their Sum Assured; and (iv) the Single Premium paid or Total Basic Premiums Paid (as the case maybe) and future premiums payable (if any) for each portion of the Policy will be adjusted according to its Sum Assured.
- Upon exercising the Triggering Event “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person”, the Policy may Split into two separate policies according to provisions of the Policy and the allocation percentage of Sum Assured designated by the Owner for the two separate policies (“main policy” and “split policy”), and (i) except for Educational Merit Benefit all terms and conditions of the main policy and split policy will follow the original Policy unless otherwise specified; (ii) the Policy Currency, Policy Date, Issue Date and Commencement Date of the main policy and split policy will be the same as the original Policy; (iii) the Company will determine the existing and future amounts of Guaranteed Cash Value, the face values and cash values of Reversionary Bonus and Terminal Bonus respectively for the main policy and split policy according to each of their Sum Assured; (iv) the Company will determine the remaining balance of the Value Safeguard Account (if any) and of the Bonus Lock-in Account (if any) for the main policy and split policy according to each of their Sum Assured; and (v) the Single Premium paid or Total Basic Premiums Paid (as the case maybe) and future premiums payable (if any) for each of the main policy and split policy will be adjusted according to its Sum Assured.
- All changes of ownership, changes of insured, Benefit Payment, Death Benefit and Accidental Death Benefit made by the Company pursuant to the Future Wishes Arrangement cannot be reversed once made.
- For the Policy or each relevant portion of the Policy (as the case may be): (i) the designation of the 1st, 2nd and 3rd Contingent Owner(s) (designated for the Triggering Event of Death of Owner) / 1st, 2nd and 3rd Designated Ownership Recipient(s) shall be automatically revoked when change of ownership has been made pursuant to the terms of the Future Wishes Arrangement; (ii) the designation of the 1st, 2nd and 3rd Contingent Owner(s) (designated for the Triggering Event of Death of Insured) shall be automatically revoked when change of insured has been made pursuant to the terms of the Future Wishes Arrangement. The designation of the 1st, 2nd and 3rd Designated Payment Recipient(s) shall be automatically revoked when the 1st, 2nd or 3rd Designated Payment Recipient is approved by the Company to receive the Benefit Payment.
- The designation of the Beneficiary (if applicable) and Successive Beneficiary(ies) (if applicable) shall be automatically revoked when the Company has identified in accordance with the terms and conditions of the Future Wishes Arrangement that they are not entitled to receive the relevant share of the Death Benefit (and Accidental Death Benefit, if any) of the Policy.

Frequently Asked Questions

Q1 What are the key differences between Future Wishes Arrangement and other existing legacy planning related policy options?

A1

	Future Wishes Arrangement	Other existing legacy planning related policy options
Application / Management	All designation and management are consolidated into 1 single application	Designation and management are made via different applications and forms
Separation of policy into portions	When a Triggering Event occurs, policy will be split into multiple portion(s) according to the pre-set instructions	Policy Split Option is not a pre-set instruction and must be completed when policy owner and insured are alive
Back-up roles	Offered	Not available

Q2 According to existing administration procedures, AIA will not make communications to any Contingent Owner/Beneficiary.
Under Future Wishes Arrangement, will AIA make communications to the person(s) designated thereunder?

A2 No. To maintain privacy, AIA will not notify the designated person(s). The policy owner is responsible to notify all designated person(s).

Q3 Under Future Wishes Arrangement, is it mandatory to designate all 3 Triggering Events?

A3 No. Only the Triggering Event of “Death of Insured” is a compulsory designation. The other 2 Triggering Events are optional.

Appendix 1: Minimum Sum Assured Requirement under Future Wishes Arrangement

Each of the following **portion** will have to meet the **Minimum Sum Assured Requirement under Future Wishes Arrangement**:

- Triggering Event of “Death of Insured”:
  - The entire Death Benefit Payout Option
- Triggering Event of “Death of Owner”:
  - Any portion of the Policy for which Policy Continuation Option is selected
- Triggering Event of “Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person”:
  - If both Policy Continuation Option and Benefit Payment Option are selected:
    - The portion for which Policy Continuation Option is selected
    - The portion for which Benefit Payment Option is selected
  - If only Policy Continuation is selected:
    - The portion for which Policy Continuation Option is selected
    - The remainder portion of the policy
  - If only Benefit Payment Option is selected:
    - The portion for which Benefit Payment Option is selected
    - The remainder portion of the policy

The Minimum Sum Assured Requirement under Future Wishes Arrangement (**for each portion**) applicable to Wealth Elite Life Insurance Plan 3 :

- US$500,000

The Minimum Sum Assured Requirement under Future Wishes Arrangement may be changed by the Company at its discretion from time to time.

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Appendix 2: Acceptable relationships of Designated Person(s) under Future Wishes Arrangement

	Triggering Event 1: "Death of Owner"		**Triggering Event 2: "Owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person**	
	Contingent owner to Insured (The insured is a child (< 18 years old))	**Contingent owner** to Insured (The insured is an adult (>= 18 years old))	**Designated Ownership Recipient** to Insured	**Designated Payment Recipient** to Owner
Self		✓		
Spouse		✓	✓	✓
Child		✓ (required to provide valid reason)	✓	✓
Parent	✓	✓ (required to provide valid reason)	✓	✓
Spouse* (Same-sex marriage)		✓		
Grandchild**			✓	✓
Grandparent	✓			✓
Sibling	✓			✓
Others				Nephew / Niece / Uncle (Parent's brother) / Aunt (Parent's sister) / Cousin / Son-in-law / Daughter-in-law / Stepchild / Stepfather / Stepmother / Fiancé / Fiancée / Cohabiting domestic partner

*For additional requirements, refer memo A230742
**For additional requirements under MCV business, refer memo A120857; under Non-MCV business, refer memo A240538

HEALTHIER, LONGER, BETTER LIVES

THANKS

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