AIA MPF – PRIME VALUE CHOICE

First Addendum to the MPF Scheme Brochure issued in April 2026

Issued on 28 April 2026

This First Addendum (the "**Addendum**") forms part of and shall be read in conjunction with the MPF Scheme Brochure of AIA MPF – Prime Value Choice (the "**Scheme**") issued in April 2026 (the "**MPF Scheme Brochure**"). All capitalised terms in this Addendum shall have the same meaning as in the MPF Scheme Brochure of the Scheme, unless otherwise indicated.

The following changes will be made to the MPF Scheme Brochure effective from 1 April 2026:

1. Pages 59-60 - "5. FEES AND CHARGES" - "5.1 Fee tables"

The table headed "(C) & (D) FUND OPERATING CHARGES AND EXPENSES OF CONSTITUENT FUNDS & THE UNDERLYING FUNDS, ALL MANAGEMENT FEES SHOWN IN THIS PART ARE INCLUSIVE OF ALL MANAGEMENT FEES IMPOSED BY THE CONSTITUENT FUNDS AND THEIR UNDERLYING APIFs & APPROVED ITCISs" shall be amended as follows (changes highlighted in *italics*):

(C) & (D) FUND OPERATING CHARGES AND EXPENSES OF CONSTITUENT FUNDS & THE UNDERLYING FUNDS, ALL MANAGEMENT FEES SHOWN IN THIS PART ARE INCLUSIVE OF ALL MANAGEMENT FEES IMPOSED BY THE CONSTITUENT FUNDS AND THEIR UNDERLYING APIFs & APPROVED ITCISs (effective on and after *1 April 2026*)			
Type of charges & expenses	**Name of constituent fund**	**Current level (% p.a. of NAV)@**	**Deducted from**
Management fees(viii),(b) and Guarantee charge (vii) (for Guaranteed Portfolio only)	**Equity Funds - ITCIS Series#**		
	American Fund^^	*Up to 0.65%*	Relevant Constituent Fund and/or underlying fund assets
	Eurasia Fund^^	*Up to 0.73%*	
	Hong Kong and China Fund^^	*Up to 0.65%*	
	World Fund^^	*Up to 0.73%*	
	Fixed Income Funds		
	Asian Bond Fund^^	*Up to 0.8195%*	Relevant Constituent Fund and/or underlying fund assets
	Global Bond Fund^^	*Up to 0.815%*	
	MPF Conservative Fund^^, &	*Up to 0.804%*	
	Dynamic Asset Allocation Funds		
	China HK Dynamic Asset Allocation Fund^	*Up to 0.78%*	Relevant Constituent Fund and/or underlying fund assets

	Manager's Choice Fund	*Up to 1.31%*	Relevant Constituent Fund and/or underlying fund assets
	Equity Funds		
	Asian Equity Fund	*Up to 1.1595%*	Relevant Constituent Fund and/or underlying fund assets
	European Equity Fund		
	Greater China Equity Fund	*Up to 1.205%*	
	North American Equity Fund		
	Green Fund	*Up to 1.175%*	
Management fees (viii),(b) and Guarantee charge (vii) (for Guaranteed Portfolio only)	**Guaranteed Fund**		
	Guaranteed Portfolio(5.4)	*1.08%*	Relevant underlying insurance policy assets
	Lifestyle Funds		
	Growth Portfolio	*Up to 1.205%*	Relevant Constituent Fund and/or underlying fund assets
	Balanced Portfolio		
	Capital Stable Portfolio		
	Default Investment Strategy Funds		
	Core Accumulation Fund	*Up to 0.68%*	Relevant Constituent Fund and/or underlying fund assets
	Age 65 Plus Fund		
Guarantee charge(vii)	Guaranteed Portfolio	N/A	
Other expenses	All Constituent Funds	See the sub-section "5.6 Other expenses"	Relevant Constituent Fund and, where applicable, underlying fund/underlying insurance policy assets
	Certain recurrent expenses relating to the Core Accumulation Fund and the Age 65 Plus Fund are subject to a statutory annual limit of 0.10% of the NAV of these Constituent Funds and will not be charged to or imposed on the relevant Constituent Fund in excess of that amount.		

2. Pages 62-64 - "5. FEES AND CHARGES" - "5.2 Definitions"

The second paragraph and the table appearing under paragraph (viii) shall be amended as follows (changes highlighted in *italics*):

"The fee breakdown (effective on and after *1 April 2026*) of the current level of the management fees in respect of all the Constituent Funds is as follows:

	Constituent Fund level (Note 1)				Underlying Fund level*(Note 1)
Fee types: (p.a. of NAV)	Trustee fee	Fees payable to the Platform Company	Member servicing fee	Investment Manager fee (inclusive of aggregate management fees of underlying fund(s)) (% p.a. of the NAV of the relevant Constituent Fund) (Note 2)	Aggregate management fees (inclusive of the trustee, administrator, and investment management fees that are chargeable as a percentage of the net asset value of the relevant underlying fund)
Equity Fund – ITCIS Series					
American Fund	0.14%	*0.29%*	Waived	Up to 0.22%	
Eurasia Fund			Waived	Up to 0.30%	
Hong Kong and China Fund			Waived	Up to 0.22%	
World Fund			Waived	Up to 0.30%	
Fixed Income Funds					
Asian Bond Fund	0.14%	*0.29%*	Waived	Up to 0.3895%	
Global Bond Fund			Waived	Up to 0.385%	
MPF Conservative Fund			Waived	Up to 0.374%[Note 3]	
Dynamic Asset Allocation Funds					
China HK Dynamic Asset Allocation Fund	0.14%	*0.29%*	Waived	Up to 0.350%	
Manager's Choice Fund			Waived	Up to 0.880%	
Equity Funds					
Asian Equity Fund	0.14%	*0.29%*	0.20%	Up to 0.5295%	
European Equity Fund			0.20%		
Greater China Equity Fund			0.20%	Up to 0.5750%	

North American Equity Fund			0.20%	
Green Fund			Waived	Up to 0.745%[Note 3]
Guaranteed Fund				
Guaranteed Portfolio[§]	0.14% [Note 3]	*0.29%* [Note 3]	Waived	0.65% (0.00% investment management fee at the Constituent Fund level) [Note 3]
Lifestyle Funds				
Growth Portfolio	0.14%	*0.29%*	0.20%	Up to 0.5750%
Balanced Portfolio			0.20%	
Capital Stable Portfolio			0.20%	
Default Investment Strategy Funds				
Core Accumulation Fund	0.14%	*0.29%*	Waived	Up to 0.25%
Age 65 Plus Fund			Waived	

"

The following changes will be made to the MPF Scheme Brochure effective from 4 May 2026:

3. Page 2 – "IMPORTANT NOTES"

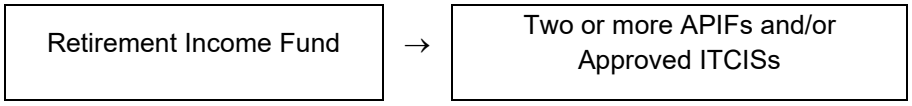
Insert the following new bullet-points immediately after the tenth bullet-point in the section:

" • The Retirement Income Fund does not guarantee distribution of dividend, the frequency of distribution, and the dividend amount/yield. Dividends may be paid out of the realised capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital, resulting in an increase in distributable amount available for dividend distribution. Payment of dividends out of capital and/or effectively out of capital represents a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease in the net asset value per unit of the Retirement Income Fund on the ex-dividend date. A positive or high dividend yield does not imply a positive or high return. There is no guarantee of dividend distribution payout or that any dividend distribution will be made.

• The distribution of dividends for reinvestment of such dividends into the Retirement Income Fund or the distribution of dividends for investment in the MPF Conservative Fund on a regular and frequent basis will inevitably involve an investment time-lag during which dividends are not reinvested/ invested and are subject to out-of-market risk on a recurring basis (currently, on a monthly basis). With the feature of dividend distribution, the return of the Retirement Income Fund for Members aged below 65 may be impacted negatively or positively as its net asset value per unit may have gone up or down at the time when dividends are reinvested. Therefore, the return of the Retirement Income Fund for Members aged below 65 may deviate from that of a constituent fund with similar investment portfolio without such arrangement and may not always be advantageous to these Members. Likewise, the same also applies to Members aged 65 or above in respect of the investment of the dividends into the MPF Conservative Fund."

4. Page 9 - "3. FUND OPTIONS, INVESTMENT OBJECTIVES AND POLICIES" - "3.1 Scheme structure"

Insert the following row immediately after the row relating to "Capital Stable Portfolio" in the diagram appearing in the sub-section:



5. Pages 10-12 - "3. FUND OPTIONS, INVESTMENT OBJECTIVES AND POLICIES" - "3.2 Tables for Constituent Funds"

Replace the table appearing in the sub-section in its entirety with the table appearing in the Appendix to this Addendum (changes are underlined).

6. Pages 13-41 - "3. FUND OPTIONS, INVESTMENT OBJECTIVES AND POLICIES" - "3.3 Statements of investment policies"

The sub-section shall be amended by:

a. inserting the following sub-section headed "3.3.19 Retirement Income Fund" immediately after the sub-section headed "3.3.18 Capital Stable Portfolio":

"**3.3.19 Retirement Income Fund**

(a) Objective

The Retirement Income Fund is a portfolio management fund investing in two or more APIFs and/or Approved ITCISs. The investment objective of the Retirement Income Fund is to seek to provide long-term capital appreciation and regular dividend income (by way of distribution of dividend which will be reinvested in the Retirement Income Fund or invested in the MPF Conservative Fund based on the Member's age) through two or more underlying APIFs and/or Approved ITCISs which invest in a portfolio of global equities (including real estate investment trusts ("**REITs**")), debt securities, and/or cash or cash-based investments.

(b) Balance of investments

The Retirement Income Fund, through its underlying APIFs and/or Approved ITCISs, may allocate 0% to 65% of its assets to equities (including REITs) and/or equity-related investments, with the balance invested in debt securities, and/or cash or cash-based investments.

Investments may be made in the above-mentioned asset classes and may be in various markets globally where permitted by General Regulation.

APIFs and/or Approved ITCISs will be selected from those available in the market that will allow the Retirement Income Fund to achieve the stated investment objectives.

The underlying APIFs and/or Approved ITCISs in which the Retirement Income Fund invests may be managed by the Investment Manager or its affiliates or any other investment manager, and the Investment Manager will exercise independent judgment in choosing the APIFs and/or Approved ITCISs, taking into account Members' interests.

The Retirement Income Fund may indirectly invest in debt instruments with loss-absorption features ("**LAP**") (e.g. contingent convertible debt securities, senior non-preferred debt securities, etc.). These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events (e.g. where the issuer's capital ratio falls below a specified level or when the issuer is near or at the point of non-viability). The Retirement Income Fund's expected total maximum investments in LAP will be up to 30% of its

NAV.

(c) Security lending and repurchase agreements

The Retirement Income Fund will not engage in security lending and will not enter into repurchase agreements. The underlying APIFs and/or Approved ITCISs may engage in security lending and repurchase agreements, subject to the restrictions set out in the General Regulation.

(d) Futures and options

The Retirement Income Fund may deal in financial futures contracts and financial options contracts (including currency forward contracts) but only for hedging purposes.

(e) Risks

The performance of the Retirement Income Fund is subject to a number of risks, including the following:

- political, economic and social risks
- settlement risk
- custodial risk
- interest rate risk
- counterparty risk related to OTC contracts
- credit/credit rating risk
- concentration risk
- hedging risk
- derivative risk
- market risk
- equity investment risk
- exchange rate risk
- liquidity risk
- risks associated with specific nature of fund of funds
- risks relating to investments in an Approved ITCIS
- risk associated with investment in instruments with loss-absorption features
- risks of investing in REITs
- additional risks related to the Retirement Income Fund

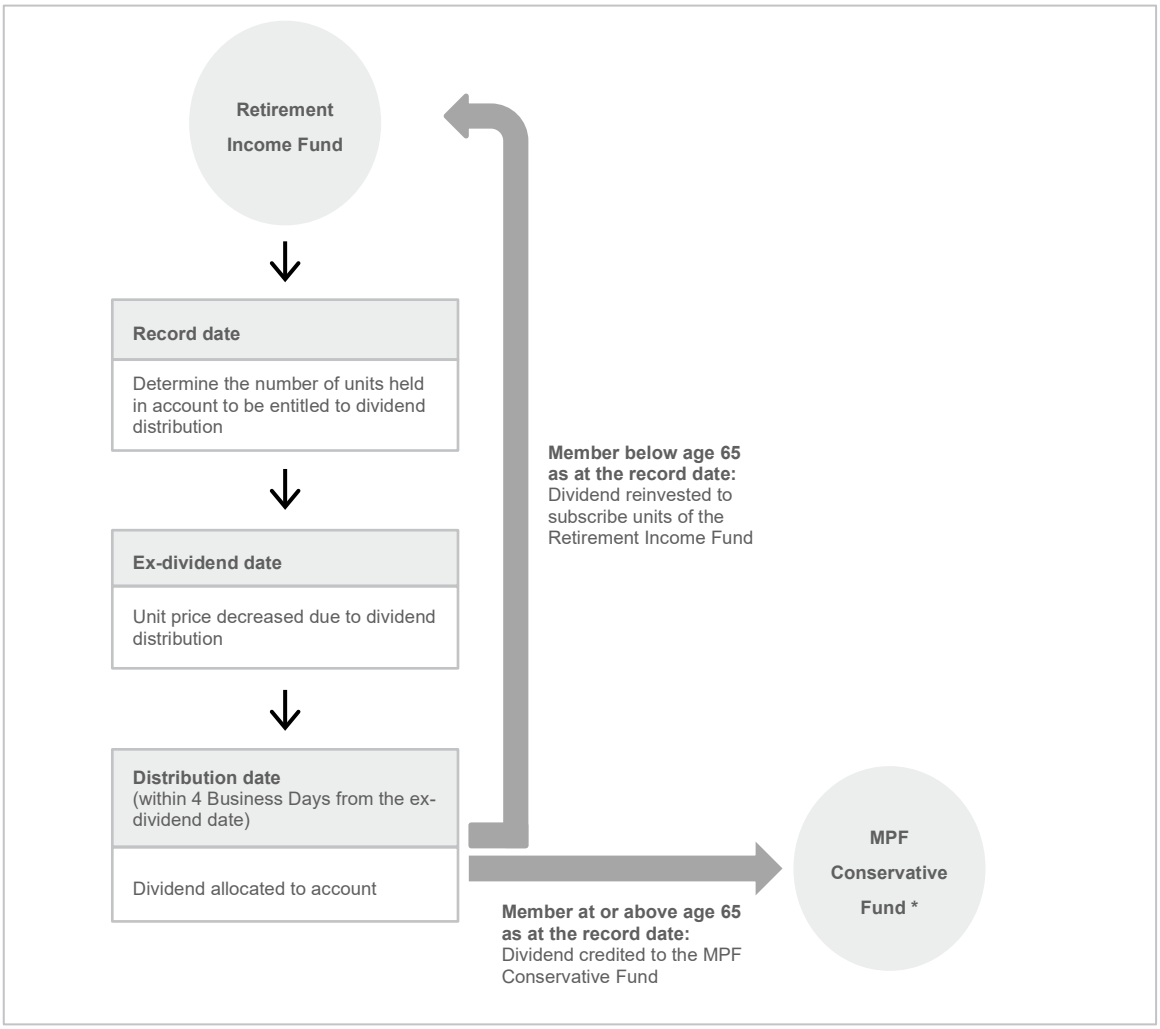
(f) Distribution of dividend

The Retirement Income Fund aims to distribute dividend on a regular basis. Currently, it is intended that the Retirement Income Fund will distribute dividend on a monthly basis starting from the seventh month (or earlier as advised by the Investment Manager if it considers appropriate) after the launch date of 4 May 2026. Prior to the first month commencing distribution of dividend in each calendar year, a dealing day of each month for that calendar year will be pre-determined as the record date ("**record date**"). The NAV per unit of the Retirement Income Fund on the next dealing day immediately following the record date ("**ex-dividend date**") will be decreased to reflect the distribution of dividend. The schedule of the pre-determined record dates and ex-dividend dates of each month for each calendar year will be made available at aia.com.hk as soon as practicable prior to the first record date of that calendar year. If any date becomes a non-dealing day, such date and the corresponding following dates in relation to the dividend distribution process will be postponed to the respective next dealing day accordingly without notice.

The amount of dividend per unit of the Retirement Income Fund shall be determined by the Trustee at the recommendation of the Investment Manager. The number of units of the Retirement Income Fund held in the account of a Member as at the record date will be entitled to the dividend as determined and applicable to such record date. For the avoidance of doubt, the number of units which are redeemed or switched out (if any) from the Retirement Income Fund as at the record date will not be entitled to dividend distribution. Further, the number of units which are subscribed for or switched into (if any) the Retirement Income Fund as at the record date will be entitled to dividend distribution.

The amount of dividend will be allocated to the account of the relevant Members and reinvested in either the Retirement Income Fund or invested in the MPF Conservative Fund based on the Member's age as at the record date. Such reinvestment or investment will be made on a dealing day within 4 Business Days from the ex-dividend date ("**distribution date**"). The amount of dividend per unit and the distribution date corresponding to each record date will be published at aia.com.hk within 6 Business Days after the distribution date.

A one-off reminder will be issued to those Members at the time when dividend will start to be invested in the MPF Conservative Fund. Please refer to the chart below for the dividend distribution process:



** Please refer to sub-section 3.3.7 of the MPF Scheme Brochure for details of the MPF Conservative Fund, particularly the investment objective and risks.*

Members should note that dividends will not be paid out directly in cash but will be allocated to Members' account. If Members are at or above age 65, dividends will be credited to and invested in the MPF Conservative Fund, which will be subject to relevant risks, fees and charges applicable to the MPF Conservative Fund.

Members should also note that their investments in the Retirement Income Fund (including dividends distributed) are subject to the same vesting, preservation and withdrawal requirements applicable to mandatory and voluntary contributions (as applicable).

Notes:

The Trustee may, after consulting and agreeing with the Investment Manager, and having regard to the interests of the Members, amend the schedule of any future record dates and ex-dividend dates by updating the website as soon as practicable without notice to Members. Members should check the latest information available at the website.

The Trustee may, at the recommendation of the Investment Manager, determine whether or not to make any distribution of dividend for any month and the amount of dividend. The Trustee and the Investment Manager may consider various factors such as economic and market conditions and outlook, investment environment and performance of the underlying APIFs, etc. and in any case the dividend shall be determined by the Trustee at its sole discretion. The dividend will be allocated to the account of the relevant Members as mentioned above or, having regard to the interests of the relevant Members, made in such other manner as the Trustee considers appropriate.

The Trustee may, at the recommendation of the Investment Manager, determine if and to what extent dividends are paid out of the realised capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital, resulting in an increase in distributable amount available for dividend distribution. Subject to prior approval of the MPFA and the SFC, the Trustee may amend the aforementioned dividend policy by giving one month's prior notice to Members.

Members should note that payment of dividends out of capital and/or effectively out of capital represent a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease in the NAV per unit of the Retirement Income Fund on the ex-dividend date. Despite the above, dividends will be allocated to Members' account for investment as provided under section 3.3.19 (f) (Distribution of dividend).

The amount of dividend per unit and the composition of dividend distribution (i.e. the percentages of dividend being made out of net distributable income and capital) for the last 12 months will be made available at aia.com.hk or on request.

The distribution of dividends for reinvestment of such dividends into the Retirement Income Fund or the distribution of dividends for investment in the MPF Conservative Fund on a regular and frequent basis will inevitably involve an investment time-lag (i.e. within 4 Business Days from the ex-dividend date) during which dividends are not reinvested/ invested and are subject to out-of-market risk on a recurring basis (currently, on a monthly basis). With the feature of dividend distribution, the return of the Retirement Income Fund for Members aged below 65 may be impacted negatively or positively as its NAV per unit may have gone up or down at the time when dividends are reinvested. Therefore, the return of the Retirement Income Fund for Members aged below 65 may deviate from that of a constituent fund with similar investment portfolio without such arrangement and may not always be advantageous to these Members. Likewise, the same also applies to Members aged 65 or above in respect of the investment of the dividends into the MPF Conservative Fund.

Members should consider carefully whether the Retirement Income Fund is suitable for them and, if necessary, seek independent professional advice.

Members should note that the Retirement Income Fund does not provide any guarantee on the capital or investment return or dividend amount/yield. There is no assurance on the dividend distribution frequency and the dividend amount/yield may fluctuate."

b. consequently changing the numbering of original sub-sections 3.3.19 through 3.3.20 to sub-sections 3.3.20 through 3.3.21.

7. Pages 42-57 - "4.2 Risk factors" - "4.2.25 Risks of investing in REITs"

a. The following new sub-section shall be inserted immediately after sub-section "4.2.24 Smaller companies' risk":

"**4.2.25 Risks of investing in REITs**

REITs are collective investment schemes that invest predominantly in real estate for the purpose of generating recurrent rental income, which do not engage in active trading of real estate, derive the majority of income from rentals of real estate and distribute a significant portion of income to holders in the form of regular distributions or other distributions however described. Such investments are generally less liquid than certain other asset classes such as equities, which may then be reflected in wider bid-offer spreads. Limited liquidity may affect the ability of a REIT to vary its investment portfolio or liquidate part of its assets in response to changes in economic conditions, international securities markets, foreign exchange rates, interest rates, real estate market or other conditions. Heavy cash flow dependency, borrowers' default risk, decline in the credit rating of the REIT and interest rates rise will potentially lead to a decline in the value of the investments."

b. consequently changing the numbering of original sub-sections 4.2.25 through 4.2.28 to sub-sections 4.2.26 through 4.2.29.

8. Pages 42-57 - "4.2 Risk factors" - "4.2.30 - Additional risks related to the Retirement Income Fund"

The following new sub-section headed "4.2.30 - Additional risks related to the Retirement Income Fund" shall be inserted immediately after the re-numbered sub-section headed "4.2.29 - Additional risks associated with the DIS Constituent Funds":

"**4.2.30 Additional risks related to the Retirement Income Fund**

(a) Dividend risk

There is no guarantee of dividend distribution payout or that any dividend distribution will be made. Dividends may be paid out of the realised capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital of the Retirement Income Fund, resulting in an increase in distributable amount available for dividend distribution. Dividends may be distributed out of the capital or effectively out of capital of the Retirement Income Fund if the net distributable income during the relevant period is insufficient to pay dividends as determined/declared and this represents a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease in the NAV per unit of the Retirement Income Fund on the ex-dividend date. A positive or high dividend yield does not imply a positive or high return. The Retirement Income Fund does not guarantee distribution of dividend, the frequency of distribution, and the dividend amount/yield.

The regular and frequent distribution of dividends and reinvestment of dividends will involve an investment time-lag during which dividends are not reinvested and are subject to out-of-market risk on a recurring basis. In addition, higher transaction costs may be incurred as a result of the reinvestment and may negatively impact investment return.

9. Pages 59-60 - "5. FEES AND CHARGES" - "5.1 Fee tables"

With regard to the table headed "(C) & (D) FUND OPERATING CHARGES AND EXPENSES OF CONSTITUENT FUNDS & THE UNDERLYING FUNDS, ALL MANAGEMENT FEES SHOWN IN THIS PART ARE INCLUSIVE OF ALL MANAGEMENT FEES IMPOSED BY THE CONSTITUENT FUNDS AND THEIR UNDERLYING APIFs & APPROVED ITCISs":

a. remove the phrase "(effective on and after 1 April 2026)" in the heading;

b. insert the following rows immediately after the rows related to "Lifestyle Funds":

(C) & (D) FUND OPERATING CHARGES AND EXPENSES OF CONSTITUENT FUNDS & THE UNDERLYING FUNDS, ALL MANAGEMENT FEES SHOWN IN THIS PART ARE INCLUSIVE OF ALL MANAGEMENT FEES IMPOSED BY THE CONSTITUENT FUNDS AND THEIR UNDERLYING APIFs & APPROVED ITCISs			
Type of charges & expenses	**Name of constituent fund**	**Current level (% p.a. of NAV)@**	**Deducted from**
Management fees (viii),(b) and Guarantee charge (vii) (for Guaranteed Portfolio only)	**Retirement Income Fund**		
	Retirement Income Fund*	Up to 1.03%**	Relevant Constituent Fund and/or underlying fund assets

c. insert the following notes immediately after the note "&" at the bottom of the table:

"*The establishment cost of the Retirement Income Fund is estimated to be HKD 2,184,800 and will be borne by the Retirement Income Fund and amortised commencing from the 3rd anniversary of its launch date i.e. 4 May 2026 for a period of five years. There will be no amortization of the establishment cost of the Retirement Income Fund for the period of 3 years beginning on the launch date.

**The effective management fee for Members aged 65 or above is up to 0.91% p.a."

10. Pages 62-64 - "5. FEES AND CHARGES" - "5.2 Definitions"

a. With regard to the second paragraph of paragraph (viii), remove the phrase "(effective on and after 1 April 2026)";

b. With regard to the table appearing under paragraph (viii), insert the following rows immediately after the rows related to "Lifestyle Funds":

	Constituent Fund level (Note 1)				Underlying Fund level*(Note 1)
Fee types: (p.a. of NAV)	Trustee fee	Fees payable to the Platform Company	Member servicing fee	Investment Manager fee (inclusive of aggregate management fees of underlying fund(s)) (% p.a. of the NAV of the relevant Constituent Fund) (Note 2)	Aggregate management fees (inclusive of the trustee, administrator, and investment management fees that are chargeable as a percentage of the net asset value of the relevant underlying fund)
Retirement Income Fund					
Retirement Income Fund	0.14%	0.29%	0.20%	Up to 0.40%	

Appendix – Table for Constituent Funds

No.	Name of Constituent Fund	Investment Manager	Fund structure[1]	Fund descriptor	Investment focus
1.	American Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - North America	Up to 100% in equities with balance in cash or cash-based investments.
2.	Eurasia Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - European and Asia Pacific	Up to 100% in equities with balance in cash or cash-based investments.
3.	Hong Kong and China Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - Hong Kong and China	Up to 100% in equities with balance in cash or cash-based investments.
4.	World Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - Global	Up to 100% in equities with balance in cash or cash-based investments.
5.	Asian Bond Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Bond Fund -Asia-Pacific	Between 70% and 100% in debt securities with balance in cash or cash-based investments.
6.	Global Bond Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Bond Fund - Global	Between 70% and 100% in debt securities with balance in cash or cash-based investments.
7.	MPF Conservative Fund	AIA Investment Management HK Limited	Feeder Fund	Money Market Fund - Hong Kong	Up to 100% in deposits and debt securities with balance in

No.	Name of Constituent Fund	Investment Manager	Fund structure[1]	Fund descriptor	Investment focus
					cash or cash-based investments.
8.	China HK Dynamic Asset Allocation Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - China and Hong Kong - Maximum equity 90%	Between 10% to 90% in equities, up to 9% in ETFs that track the price of gold with balance in debt securities.
9.	Manager's Choice Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - Global - Maximum equity around 90%	Around 10% to 90% in equities with balance in debt securities, money market instruments and cash.
10.	Asian Equity Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund -Asia-Pacific	Between 70% and 100% in equities with balance in debt securities or cash/ cash-based investments.
11.	European Equity Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - Europe	Between 70% and 100% in equities with balance in debt securities or cash/cash-based investments.
12.	Greater China Equity Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - Greater China Region	Between 70% and 100% in equities with balance in debt securities or cash /cash-based investments.

No.	Name of Constituent Fund	Investment Manager	Fund structure[1]	Fund descriptor	Investment focus
13.	North American Equity Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Equity Fund - North America	Between 70% and 100% in equities with balance in debt securities or cash/cash-based investments.
14.	Green Fund	AIA Investment Management HK Limited	Feeder Fund	Equity Fund - Global	Up to 100% in equities with up to 30% in cash deposits, Approved ITCISs, convertible debt securities, authorised unit trusts or authorised mutual funds.
15.	Guaranteed Portfolio	AIA Investment Management HK Limited	Feeder Fund	Guaranteed Fund	At least 70% in debt securities and fixed income instruments with balance in cash/cash-based investments and/or deposits.
16.	Growth Portfolio	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - Global - Maximum equity 100%	Between 70% and 100% in equities with balance in debt securities and cash or cash-based investments.
17.	Balanced Portfolio	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - Global - Maximum equity 65%	Between 35% and 65% in equities with balance in debt securities and cash or cash-based investments.

No.	Name of Constituent Fund	Investment Manager	Fund structure[1]	Fund descriptor	Investment focus
18.	Capital Stable Portfolio	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - Global - Maximum equity 45%	Between 55% and 85% in debt securities and cash or cash-based investments with balance in equities.
19.	Retirement Income Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund – Global – Maximum equity 65%	0% to 65% in equities and/or equity-related investments with balance in debt securities, and/or cash or cash-based investments.
20.	Core Accumulation Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - Global - Maximum equity 65%	55% - 65% in Higher Risk Assets, 35% - 45% in Lower Risk Assets.
21.	Age 65 Plus Fund	AIA Investment Management HK Limited	Portfolio Management Fund	Mixed Assets Fund - Global - Maximum equity 25%	75% - 85% in Lower Risk Assets, 15% - 25% in Higher Risk Assets.

[1] "Portfolio Management Fund" means a fund that invests in more than one APIF/Approved ITCIS. "Feeder Fund" means a fund that invests in only one APIF/Approved ITCIS.