AIA Hong Kong

27/F Hopewell Centre,
183 Queen's Road East,
Wan Chai, Hong Kong
T: (852) 2881 3333

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Memo

Attn: All EDD & Honorable Advisors / EDDs / PSDDs / SDDs / DDs / MICs / Agency Leaders / Financial Planners (Hong Kong and Macau)

From: Leo Cheung

Dept: Life & Wealth Management Proposition Department

Copy: Mr. Alger Fung
All Department Heads
Macau CEO / ABDD Executives
Contact Centre

Total page: 3 pages + enclosure

Date: 3 April 2025

Subject: (Ref: A250433)

關於: Morgan Stanley Investment Funds之更改事宜
Changes to Morgan Stanley Investment Funds

特此通知閣下，除非文義另有規定，下列投資選擇之連繫基金的更改如下：

投資選擇	代號	相應之連繫基金
Morgan Stanley Investment Funds 環球可轉換債券基金"A"[1,3,4,5]	N01	Morgan Stanley Investment Funds 環球可轉換債券基金
Morgan Stanley Investment Funds 環球品牌基金"A"[1]	N02	Morgan Stanley Investment Funds 環球品牌基金
Morgan Stanley Investment Funds 美國優勢基金"A"[1,3,4,5]	N06	Morgan Stanley Investment Funds 美國優勢基金
Morgan Stanley Investment Funds 環球機會基金類別 A[1,3,4,5]	N07	Morgan Stanley Investment Funds 環球機會基金
Morgan Stanley Investment Funds 環球債券基金 A 類 [1,2,3,4,5]	N08	Morgan Stanley Investment Funds 環球債券基金

就其更改，我們將會於 2025 年 4 月 7 日起向持有上述投資選擇的客戶發出客戶通訊。關於更改的詳情，請參閱隨函附上的客戶通訊樣本及可於 www.aia.com.hk 下載有關連繫基金的銷售文件。

請將以上訊息傳達予屬下的財務策劃顧問，多謝合作！如有任何查詢， 請經 iEngage/PES 使用 Chatbot 進行查詢。

[1] 此投資選擇適用於友邦「財庫之選」投資計劃、友邦「財庫之選」投資計劃(卓越保障)、AIG 資本薈萃友邦投資計劃、AIG 資本匯聚友邦投資計劃、「財智投資」終身壽險計劃、「裕富保投資壽險計劃」、「美好明天」投資儲蓄計劃、「優悠歲月」退休儲蓄計劃、「SP - 投投是道」投資壽險計劃、「卓薈之選」、「卓智投資計劃」、

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「卓智投資計劃」(卓越保障)、「卓達之選」、「卓達智富」、「財富萬用保」及「智多升」升學儲蓄計劃。此等投資連繫壽險計劃不接受新申請及不能公開銷售。

2 此投資選擇適用於「自悠人生」。此投資連繫壽險計劃不接受新申請及不能公開銷售。

3 此投資選擇適用於「卓智投資計劃 2」、「卓達智悅」及「您想」投資連繫壽險計劃。此等投資連繫壽險計劃仍然在澳門公開銷售，但在香港不接受新申請及不能公開銷售。

4 此投資選擇適用於 AIA「兩全保」保障型投資相連壽險計劃(定期保費)及「卓達智悅 2」。此等投資連繫壽險計劃在香港公開銷售。

5 此投資選擇適用於 AIA「兩全保」保障型投資相連壽險計劃(整付保費)。此投資連繫壽險計劃在香港及澳門公開銷售。

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Memo

This notice serves to notify you that there are changes to the underlying fund(s) of the following investment option(s):

Investment Option	Code	Corresponding Underlying Fund
Morgan Stanley Investment Funds Global Convertible Bond Fund "A"[1,3,4,5]	N01	Morgan Stanley Investment Funds - Global Convertible Bond Fund
Morgan Stanley Investment Funds Global Brands Fund "A"[1]	N02	Morgan Stanley Investment Funds - Global Brands Fund
Morgan Stanley Investment Funds US Advantage Fund "A"[1,3,4,5]	N06	Morgan Stanley Investment Funds - US Advantage Fund
Morgan Stanley Investment Funds Global Opportunity Fund Class A[1,3,4,5]	N07	Morgan Stanley Investment Funds Global Opportunity Fund
Morgan Stanley Investment Funds Global Bond Fund Class A[1,2,3,4,5]	N08	Morgan Stanley Investment Funds - Global Bond Fund

Regarding the changes, we will start mailing notice to the customers holding the above investment option(s) on 7 April 2025. Please refer to the enclosed sample customer notice and relevant offering documents of the underlying funds which can be downloaded from www.aia.com.hk for further details.

Kindly convey the above message to your fellow financial planners. Should you have any queries, please enquire by using Chatbot in iEngage / PES.

Best Regards,



Leo Cheung
Head of Life & Wealth Management Proposition
Life & Wealth Management Proposition Department

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1 The Investment Option is available under AIA Asset Accumulator, AIA Asset Accumulator (Enhanced Death Benefit), AIG Capital Builder by AIA, AIG Capital Saver by AIA, Asset Whole Life Plan, Asset Whole Life Plus, Better Tomorrow Investment Savings Plan, Leisure Years Retirement Savings Plan, SP-Investment Accumulator, Treasure Accumulator, Treasure Advantage, Treasure Advantage (Enhanced Protection), Treasure Master, Treasure Master Select, Wealth FlexiProtector and Wiz Kid Education Savings Plan only. These plans are not available for new application and cannot be marketed to the general public.

2 The Investment Option is available under Cheerful Life. This plan is not available for new application and cannot be marketed to the general public.

3 The Investment Option is available under Treasure Advantage 2, Treasure Master Plus and U-Select. These plans are still marketed to the general public in Macau, but not available for new application and cannot be marketed to the general public in Hong Kong.

4 The Investment Option is available under AIA 2-in-1 Protection Linked Plan (Regular Premium) and Treasure Master Plus 2. These plans are marketed to the general public in Hong Kong.

5 The Investment Option is available under AIA 2-in-1 Protection Linked Plan (Single Premium). This plan is marketed to the general public in Hong Kong and Macau.

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Enclosure
7 April 2025

Dear Policyholder,

Re: Changes to Morgan Stanley Investment Funds (the "Fund")

This notice serves to notify you that there are changes to the corresponding underlying funds of the following investment options:

Investment Option	Code	Corresponding Underlying Fund (each an "Underlying Fund", collectively the "Underlying Funds")
Morgan Stanley Investment Funds Global Convertible Bond Fund "A"[1,3,4,5]	N01	Morgan Stanley Investment Funds - Global Convertible Bond Fund
Morgan Stanley Investment Funds Global Brands Fund "A"[1]	N02	Morgan Stanley Investment Funds - Global Brands Fund
Morgan Stanley Investment Funds US Advantage Fund "A"[1,3,4,5]	N06	Morgan Stanley Investment Funds - US Advantage Fund
Morgan Stanley Investment Funds Global Opportunity Fund Class A[1,3,4,5]	N07	Morgan Stanley Investment Funds Global Opportunity Fund
Morgan Stanley Investment Funds Global Bond Fund Class A[1,2,3,4,5]	N08	Morgan Stanley Investment Funds - Global Bond Fund

Terms used in this notice shall have the meaning ascribed to them in the current prospectus of the Fund (the "Prospectus") unless the context otherwise requires.

Unless specified otherwise, the following changes have become effective on 1 April 2025.

1) Changes to the Morgan Stanley Investment Funds - Global Convertible Bond Fund and the Morgan Stanley Investment Funds - US Advantage Fund

   Given the evolving nature of the ESG/sustainability regulatory landscape, the board of directors of the Fund (the "Board") has decided to make certain changes to the sustainability characteristics of the Underlying Funds, including a change to the minimum commitment of investments aligned with the environmental and/or social characteristics promoted by the Underlying Funds. The Board has further decided to proceed with certain stylistic changes to the section "Sustainability approach" of the Underlying Funds, for simplification purposes.

   The Underlying Funds will change their minimum commitment of investments aligned with the environmental and/or social characteristics they promote from 90% to 80% of their portfolio. The remaining 20% will include other investments of the Underlying Funds which are neither aligned with the environmental and/or social characteristics, nor are qualified as sustainable investments. For the avoidance of doubt, there will be no impact on the level of sustainable investments for the Underlying Funds.

   The Underlying Funds will continue to be classified as Article 8 under SFDR.

   The changes to the Morgan Stanley Investment Funds – Global Convertible Bond Fund and the Morgan Stanley Investment Funds – US Advantage Fund will become effective on 28 April 2025.

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2) Changes to the Morgan Stanley Investment Funds - Global Brands Fund

The Board has decided to make certain changes to this Underlying Fund, including updating the SFDR sustainable investment methodologies applied by the Underlying Fund. The Board has also decided to proceed with certain stylistic changes to the section in the Prospectus labelled "Sustainability approach" of the Underlying Fund, for simplification purposes.

Change in SFDR Sustainable Investment Methodologies
When classifying companies as sustainable investments under SFDR, the Underlying Fund will apply absolute thresholds within its SFDR "Do Not Significantly Harm" test for certain mandatory principal adverse impacts ("PAI") indicators. The Underlying Fund will also apply a qualitative approach for its SFDR good governance test.

The Underlying Fund will continue to be classified as Article 8 under SFDR.

Change in Investment policy
To avoid any confusion, the "Investment policy" section of the Underlying Fund will be slightly amended for clarification purposes: the Underlying Fund may not invest more than 30% of its net assets in equities of companies located in emerging markets.

3) Changes to the Morgan Stanley Investment Funds Global Opportunity Fund

The Board has decided to amend the restriction screening methodology of this Underlying Fund. The environmental and social characteristics promoted by the Underlying Fund, as well as the consideration of principal adverse impacts on sustainability factors and sustainability indicators, will remain unchanged.

Changes in Restriction Screening Methodology
The Underlying Fund will continue to exclude investments in coal, tobacco, and certain weapons, comprising civilian firearms, cluster munitions and anti-personnel mines.

The Underlying Fund will no longer exclude issuers whose Sub-Industry is tobacco or coal & consumable fuels, as defined by the MSCI Global Industry Classification Standards (GICS). The Underlying Fund will instead base the exclusionary screens on existing revenue-based methodology, as the investment manager has determined that this provides a more accurate representation of an issuer's activities than GICS sub-industry classification.

The Underlying Fund will continue to be classified as Article 8 under SFDR.

4) Changes to the Morgan Stanley Investment Funds - Global Bond Fund

Given the evolving nature of the ESG/sustainability regulatory landscape, the Board has decided to make certain changes to the exclusionary criteria applied by this Underlying Fund. The Board has further decided to proceed with certain stylistic changes to the section "Sustainability approach" of the Underlying Fund, for simplification purposes.

The Underlying Fund will apply additional exclusions and/or adjust thresholds for existing exclusions in order to ensure that the Underlying Fund continues to meet relevant jurisdiction-specific requirements.

The Underlying Fund will continue to be classified as Article 8 under SFDR.

The investment policy (except for the Morgan Stanley Investment Funds - Global Convertible Bond Fund and the Morgan Stanley Investment Funds - US Advantage Fund) and the risk profile of the Underlying Funds will not be impacted as a result of the changes described herein. The changes do not amount to a material change to the Underlying Funds. There is no material change or increase in the overall risk profile of the Underlying Funds. The changes do not have any material adverse impact on the rights or interests of the investors of the Underlying Funds.

There are other investment options available for switching should policyholders find the abovementioned changes unsuitable. Currently, there is no switching fee, but bid-offer spread on the relevant schemes and at the underlying fund level(s), if any, will still be applicable. Please also note that other investment options

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may be subject to higher management fees or other fees and charges. Please refer to the relevant offering document(s) of their underlying fund(s) for details.

We are committed to providing you with professional and quality services in the best interests of the policyholders. Should you have any queries, please contact our AIA financial planner, your broker, your financial adviser or AIA Customer Hotline at 2232 8888 (Hong Kong) / 8988 1822 (Macau).

Yours faithfully,

Leo Cheung
Head of Life & Wealth Management Proposition
Life & Wealth Management Proposition Department

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1 The Investment Option is available under AIA Asset Accumulator, AIA Asset Accumulator (Enhanced Death Benefit), AIG Capital Builder by AIA, AIG Capital Saver by AIA, Asset Whole Life Plan, Asset Whole Life Plus, Better Tomorrow Investment Savings Plan, Leisure Years Retirement Savings Plan, SP-Investment Accumulator, Treasure Accumulator, Treasure Advantage, Treasure Advantage (Enhanced Protection), Treasure Master, Treasure Master Select, Wealth FlexiProtector and Wiz Kid Education Savings Plan only. These plans are not available for new application and cannot be marketed to the general public.

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關於：Morgan Stanley Investment Funds（「本基金」）之更改事宜

特此通知閣下，下列投資選擇之相應之連繫基金的更改：

投資選擇	代號	相應之連繫基金 （「連繫基金」）
Morgan Stanley Investment Funds 環球可轉換債券基金"A"[1,3,4,5]	N01	Morgan Stanley Investment Funds 環球可轉換債券基金
Morgan Stanley Investment Funds 環球品牌基金"A"[1]	N02	Morgan Stanley Investment Funds 環球品牌基金
Morgan Stanley Investment Funds 美國優勢基金"A"[1,3,4,5]	N06	Morgan Stanley Investment Funds 美國優勢基金
Morgan Stanley Investment Funds 環球機會基金類別 A[1,3,4,5]	N07	Morgan Stanley Investment Funds 環球機會基金
Morgan Stanley Investment Funds 環球債券基金A 類[1,2,3,4,5]	N08	Morgan Stanley Investment Funds 環球債券基金

除非文義另有所指，否則本函件所用詞彙具有本基金現行基金說明書（「基金說明書」）所賦予的涵義。

除非另有指明，以下變更已於2025年4月1日生效。

1) Morgan Stanley Investment Funds 環球可轉換債券基金及Morgan Stanley Investment Funds 美國優勢基金的變更

鑑於ESG／可持續發展監管環境持續變化的性質，本基金董事會（「董事會」）決定對該等連繫基金的可持續發展特徵作出若干變更，包括變更符合該等連繫基金提倡的環境及／或社會特徵的最低投資比例承諾。為進行簡化，董事會已進一步決定對該等連繫基金的「可持續發展方法」部分進行若干風格調整。

該等連繫基金對符合其提倡的環境及／或社會特徵的最低投資比例承諾，將從其投資組合的90%變更為80%。其餘20%將包括既不符合環境及／或社會特徵，亦不符合可持續投資資格的其他投資。為免生疑問，變更不會對該等連繫基金的可持續投資比例造成影響。

該等連繫基金將繼續被分類為SFDR第8條。

Morgan Stanley Investment Funds 環球可轉換債券基金及Morgan Stanley Investment Funds 美國優勢基金的變更將於2025年4月28日生效。

2) Morgan Stanley Investment Funds 環球品牌基金的變更

董事會已決定對該連繫基金作出若干變更，包括更新該連繫基金採用的SFDR可持續發展投資方法。為進行簡化，董事會已進一步決定對基金說明書中該連繫基金的「可持續發展方法」部分進行若干風格調整。

SFDR可持續發展投資方法的變更
在將相關公司歸類為SFDR項下的可持續發展投資時，該連繫基金將針對若干主要不利影響（「主要不利影響」）指標，採用其SFDR「無重大危害」測試中的絕對門檻。該連繫基金亦將就其SFDR良好管治測試採用量化方法。

該連繫基金將繼續被分類為SFDR第8條。

投資政策的變更
為免產生困惑，該連繫基金的「投資政策」一節將作出輕微修訂以進行澄清：該連繫基金不得將超過其30%的淨資產投資於位於新興市場的公司所發行的股票。

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3) Morgan Stanley Investment Funds 環球機會基金的變更

董事會已決定變更該連繫基金約束性限制篩選的方法。該連繫基金所提倡的環境及可持續發展的性質，乃至對可持續發展因素及指標的主要不利影響（「主要不利影響」）並未作出更改。

約束性限制篩選的方法的變更
該連繫基金將繼續排除煤炭，煙草及若干武器（包括民用槍械、集束炸彈及人員殺傷地雷）等有關投資。

該連繫基金不再排除全球行業分類標準(GICS)所定義而子行業為煙草或煤炭及易耗燃料的發行人。由於投資管理人認為以現行收入為基礎的方法作為排除篩選的基礎能更準確代表發行人所提供的活動，該連繫基金將使用該等排除方法而非全球行業分類標準(GICS)下子行業的分類方法。

該連繫基金將繼續被分類為SFDR第8條。

4) Morgan Stanley Investment Funds 環球債券基金的變更

鑑於ESG／可持續發展監管環境持續變化的性質，董事會已決定對該連繫基金採用的排除標準作出若干變更。為進行簡化，董事會已進一步決定對該連繫基金的「可持續發展方法」部分進行若干風格調整。

該連繫基金將採用額外的排除法及／或調整現有排除法的門檻，以確保該連繫基金繼續符合相關司法管轄區的特定規定。

該連繫基金將繼續被分類為SFDR第8條。

該等連繫基金的投資政策（Morgan Stanley Investment Funds 環球可轉換債券基金及Morgan Stanley Investment Funds 美國優勢基金除外）及風險狀況不會因本函件所述的變更而受到影響。該等變更不構成該等連繫基金的重大變更。該等連繫基金的整體風險水平並無重大變更或增加。該等變更對該等連繫基金的投資者的權利或權益並無任何重大不利影響。

如保單持有人認為有關更改不合適，可選擇調配至其他投資選擇。現時投資選擇的調配並不設調配費用，但保險計劃及連繫基金方面的買賣差價（如有）將仍然適用。請注意，其他投資選擇可涉及更高的管理費用或其他的費用及收費，詳情請參閱有關連繫基金的銷售文件。

我們專誠為閣下提供專業及優質的服務以符合保單持有人的最佳利益。如有任何查詢，請聯絡友邦的財務策劃顧問、您的經紀、您的財務顧問或友邦客戶服務熱線2232 8888（香港）/ 8988 1822（澳門）。

人壽與財富產品主張及策劃部
人壽與財富產品主張及策劃部總監
張嘉駒 謹啟
2025 年 4 月 7 日

1 此投資選擇適用於友邦「財庫之選」投資計劃、友邦「財庫之選」投資計劃(卓越保障)、AIG 資本薈萃友邦投資計劃、AIG 資本匯聚友邦投資計劃、「財智投資」終身壽險計劃、「裕富保投資壽險計劃」、「美好明天」投資儲蓄計劃、「優悠歲月」退休儲蓄計劃、「SP - 投投是道」投資壽險計劃、「卓薈之選」、「卓智投資計劃」、「卓智投資計劃」（卓越保障）、「卓達之選」、「卓達智富」、「財富萬用保」及「智多升」升學儲蓄計劃。此等投資連繫壽險計劃不接受新申請及不能公開銷售。

2 此投資選擇適用於「自悠人生」。此投資連繫壽險計劃不接受新申請及不能公開銷售。

3 此投資選擇適用於「卓智投資計劃 2」、「卓達智悅」及「您想」投資連繫壽險計劃。此等投資連繫壽險計劃仍然在澳門公開銷售，但在香港不接受新申請及不能公開銷售。

4 此投資選擇適用於 AIA「兩全保」保障型投資相連壽險計劃（定期保費）及「卓達智悅 2」。此等投資連繫壽險計劃在香港公開銷售。

5 此投資選擇適用於 AIA「兩全保」保障型投資相連壽險計劃（整付保費）。此投資連繫壽險計劃在香港及澳門公開銷售。

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SAMPLE