大新保險
DAH SING INSURANCE

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Date : **18/10/2023**
Reference No : **GE00070**

SME Shopsure Insurance Quotation

Name of Insured : Yat Ding Catering Ltd &/or Tokachi Catering Ltd &/or Fo Shan Catering Ltd &/or Ming Chi Catering Ltd
Period of Insurance : 12 months from the date to be advised
Business : Japanese Restaurant
Correspondence Address : same as risk premises
Risk Location / Premises :
1) Shop Nos. J39-J40, G/F., Citywalk 2 Ichimoncho, No. 18 Yeung Uk Road, Tsuen Wan, N.T.
2) Shop Nos. J41-J42, G/F., Citywalk 2 Ichimoncho, No. 18 Yeung Uk Road, Tsuen Wan, N.T
3) Shop Nos. J36-J38, G/F., Citywalk 2 Ichimoncho, No. 18 Yeung Uk Road, Tsuen Wan, N.T
4) Shop Nos. J9-J12, G/F., Citywalk 2 Ichimoncho, No. 18 Yeung Uk Road, Tsuen Wan, N.T
Year of Built : 2010

SECTION 1 - Business Contents (Mandatory)

Coverage : In the event of Accidental physical Loss of or Damage to the insured Contents , We will pay You the value of the Contents at the time of the Loss or the amount of the Damage , or at Our option reinstate or replace such Contents or any part thereof.

Interest Insured and Sum Insured (HKD)	**Interest Insured**	**Sum Insured**		**Rate**	**Annual Premium**
	Location 1 - Shop Nos. J39-J40				
	Contents	HKD	500,000.00	0.30%	$1,500.00
	Location 2 - Shop Nos. J41-J42				
	Contents	HKD	500,000.00	0.30%	$1,500.00
	Location 3 - Shop Nos. J36-J38				
	Contents	HKD	500,000.00	0.30%	$1,500.00
	Location 4 - Shop Nos. J9-J12				
	Contents	HKD	500,000.00	0.30%	$1,500.00
Total Sum Insured (HKD)		HKD	1,000,000.00		**$6,000.00**

Sub-limit:	- Shop equipment or machinery	HKD200,000 per item
	- Deeds, documents, card, tape, files, film or transparency (cost of clerical labour & materials used in reproducing the items)	HKD5,000 per policy period
	- Employees' personal effects	HKD20,000 per policy period
	- Computer System records (cost of clerical labour & materials used in reproducing the items)	HKD20,000 per policy period
Additional Benefits:	- Alteration or repair	Not exceed HKD200,000 per contract
	- Architect's and Surveyor Fees	HKD5,000 per policy period
	- Cleaning and Sanitizing Expenses	HKD3,000 per policy period
	- Computer System and External Data Media (non-production)	HKD100,000 per policy period
	- Damage to Premises (theft)	HKD20,000 per policy period
	- Documents in Transit	HKD5,000 per policy period
	- Exhibition Clause (7 consecutive days)	HKD50,000 per policy period
	- Fire Extinguishing Expenses	HKD100,000 per policy period
	- Fixed Glass Extension (Excess: $3,000 eel)	HKD20,000 per policy period
	- Frozen Stock (only applicable if stock is insured)	HKD10,000 per policy period
	- Office Equipment whilst at Employees' home (WFH)	HKD50,000 per policy period
	- Outdoor Fixtures and Contents	5% of Sum Insured on contents or max HKD10,000 per policy period
	- Removal of Debris	10% of Sum Insured on contents
	- Replacement of Energy Saving Equipment	betterments 5% or max HKD10,000 per equipment
	- Seasonal Increase of Stock (only applicable if stock is insured)	increased by 20% from Dec to Feb of every year
	- Signboard	HKD5,000 per policy period
	- Stock in Transit (only applicable if stock is insured)	HKD100,000 per policy period
	- Temporary Removal	HKD100,000 per policy period
	- Capital Additions	10% of Sum Insured
	- Error and Omissions	
	- Automatic Reinstatement of Sum Insured	
Excess :	**Water / Typhoon / Windstorm / Flood Damage**	**HKD10,000/10% whichever is the greater**

	Others		**HKD10,000 on each and every loss**

SECTION 2 - Business Interruption - (Free Coverage)

Coverage	:	Additional rent and expenses incurred within 12 months after business being interrupted or interfered as a result of loss and damage covered under Section 1 (Free Coverage)	
Policy standard limit	:	HKD500,000.00	
Indemnity Period	:	12 months	
Time Excess	:	48 hours	
Additional Benefits:	-	Denial of Access (Time Excess: 48 hours)	HKD100,000 per policy period
	-	Failure of Public Utilities (Time Excess: 48 hours)	HKD100,000 per policy period
	-	Professional Accountants' Fees	Sum Insured of this Section
	-	Closure Clause (time Excess: 48 hours)	$500/day & up to HKD5,000 per policy period

SECTION 3 - Loss of Money and Assault (Free Coverage)

Coverage	:	Covering loss of money provided that all keys and records of combination numbers of the safe(s) and strongroom(s) are removed from the premises		
Policy Standard Limit	:	a)	Crossed cheques	HKD200,000 per occurrence
		b)	Money in premises	
			(i) Kept in safe or strong room	HKD50,000 per occurrence
			(ii) Not kept in safe or strong room	HKD5,000 per occurrence
		c)	Money at home of authorised employee	HKD2,500 per occurrence
		d)	Money in direct transit between premises / banks / customers' premises within Hong Kong	HKD50,000 per occurrence
Additional Benefits:	-	Seasonal Increase		increased by 20% from Nov to Feb of every year on a), b) & d) above
	-	Cash cheque signed under violence		HKD10,000 per policy period
	-	Unauthorised use of Dah Sing Company Cards by Your Employees		HKD10,000 per policy period
	-	Death or permanent total disablement of employee as a result of assault by theft or attempted theft as per Policy Scale (age limit: 18 – 65)		max HKD50,000 per person
	-	Fidelity guarantee arising from any fraudulent or dishonest act of employee (within Hong Kong)		HKD30,000 per policy period

SECTION 4 - Public Liability <u>(Premises Risks Only)</u>

Coverage	:	Legal liability in Hong Kong for injury to third party or accidental loss of or damages to third parties' property in connection with the business at the insured (cost inclusive)	
Limit of Indemnity	:	HKD10,000,000 any one accident unlimited any one period of Insurance	
Additional Benefits:	-	Tenant's liability	HKD5,000,000 per policy period
	-	Overseas/local commercial visit	HKD5,000,000 per policy period
	-	Food and drink poisoning	HKD5,000,000 per policy period
	-	Independent contractor's liability with contract value not exceed HK$200,000	HKD5,000,000 per policy period
	-	Exhibition Clause (max 7 consecutive days)	HKD5,000,000 per policy period
	-	First Aid	
	-	Indemnity to directors, partners or Employees	HKD2,000,000 per policy period
	-	Signboard Liability (exclude neon sign)	within the building of the Premises
	-	Social, Welfare and Sport Club	
	-	Damage to Employees' home contents (Work From Home)	HKD50,000 per policy period
Excess	:	**Water Damage Claim to Third Party's Property**	**HKD10,000/10% whichever is the greater**
		Third Party Property Damage / Third Party Bodily Injury	**HKD10,000 on each and every loss**
Additional Premium	:	**HKD** **-**	

SECTION 5 - Personal Accident (Free Coverage)

Coverage	:	In the event of an Accident occurring in Hong Kong causing bodily Injury arising out of or in the course of employment and in connection with Your Business during the normal business hours in the Period of Insurance, and such Bodily Injury directly and solely resulting in death or permanent total disablement within twelve (12) months after the date of accident
Eligible Person	:	Director or the proprietor of the Insured
Age Limit	:	18 - 65 years old

Limit of Liability : HKD500,000

OPTIONAL: SECTION 6 - Employees' Compensation

Coverage : Any Employee in Your immediate employ as specified in the Schedule shall sustain Bodily Injury or death by Accident occurring or Disease contracted during the period of insurance within the Geographical Area and arising out of and in the course of his employment in Your Business

Limit of Liability : HK$100,000,000 any one event (inclusive of all costs and expenses)

Jurisdiction : Hong Kong SAR

Occupation of Employees :

Occupation	No. of Staff	Estimated Annual Wageroll (HKD)	Rate	Annual Premium (HKD)
1 Chef	2	840,000.00	1.40%	$11,760.00
2 Cook	9	2,484,000.00	1.40%	$34,776.00
3 Manager	1	360,000.00	1.40%	$5,040.00
4 Waiter	10	2,100,000.00	1.40%	$29,400.00
5 Cleaning Worker	3	720,000.00	1.40%	$10,080.00
This Policy covers the employees as particularized hereinabove only.				
all employees: exclude delivery by cycle or motor cycle (catering)				
	25	6,504,000.00		**$91,056.00**

Terms & Conditions:
- Terrorism Endorsement
- Business Trip
- Emergency Transportation Costs — HKD5,000 per policy period
- Meal and lunch time
- Social functions and activities
- Temporary Working From Home (for clerical)

Major Exclusions :
1) Radioactive Exclusion Clause
2) War and Terrorism Exclusion Clause
3) Sonic Bangs Exclusion Clause
4) Pollution Exclusion Clause
5) Political Risks Exclusion
6) Total Asbestos Exclusion Clause
7) Sanction Exclusion Clause
8) LMA5503 - Communicable Disease Exclusion
9) LMA5401 - Property Cyber and Data Exclusion
10) **Strike, Riot, Civil & Commotion & Malicious Damage Exclusion**

Others as per Standard policy wordings

General Conditions / Warranties :
1) Legal Requirements Warranty
2) Pair and Set Clause
3) Time Adjustment Clause (72 hours)
4) Storage Warranty (if stock is covered)
5) ~~Age of the building below 40 years old.~~
6) Hong Kong Jurisdiction Clause

Others as per Standard policy wordings

Subjectivity :
1) **Clean claim for past 3 years;**
2) Provision a copy of Business Registration Document;
3) Signed and chopped Proposal Form must be completed and submitted before binding
4) A copy of latest wageroll (e.g. latest 3 months MPF contribution records, financial statements, tax returns or other relevant documents) for 3 months of employee(s) must be provided before binding
5) Standard policy wording of Dah Sing Insurance Company (1976) Limited;
6) **Subject to minimum premium as below plus ECI Levies and IA Levy per policy**

	per employee	Min. Premium per Section
Section 1 Contents & Stock per location		**$ 1,500.00**
Section 6 Employees Compensation	**$ 2,600.00**	**$ 10,000.00**

7) This quotation is valid for 30 days only.

Total Annual Premium (HKD) :

	Gross Premium	ECI & IA Levy	Total
Section 1	$6,000.00	$6.00	$6,006.00
Section 2		Free of Charge	
Section 3		Free of Charge	
Section 4	$0.00	$0.00	$0.00

Section 5		Free of Charge	
Section 6	$91,056.00	$9,925.10	$100,981.10
	$97,056.00		$106,987.10

Security : Dah Sing Insurance Company (1976) Limited