Quotation
Single Contract Insurance

ZURICH

Quotation No	:	QCAR-23-0600322-01
Date of Issue	:	19 Oct 2023
Type of Insurance	:	Contractors' All Risks Insurance (Liability to Third Parties)
Insured: Contractor	:	Fai Wing Engineering Ltd as contractor &/or all its sub-contractors of every tier
Principal / Employer	:	Choi Hung Estate Catholic Secondary School
Principal Contractor	:	---
Contract Works	:	Water Pipe Works
Contract Type	:	B - Whole Building - Renovation, Repair & Maintenance
Contract Details	:	Use of Metal Scaffold / Gondola / Rising Platform
Contract Site	:	Choi Hung Estate Catholic Secondary School, 1 Tse Wai Avenue, Kowloon.
Construction Period	:	31 day(s)
Maintenance Period	:	1 month(s)
Total Contract Sum	:	HKD 57,700

Limit of Liability :

<u>Section I – Material Damage</u>

Works Value:	HKD ---
Professional Fees:	HKD ---
Removal of Debris:	HKD ---
Total Contract Sum:	HKD ---

<u>Section II – Liability to Third Parties</u>

Any One Occurrence:	HKD 10,000,000
Any One Period of Insurance:	Unlimited

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Excess	:	Section I – Material Damage (for each and every loss)		
		Water Damage:	HKD ---	
(* whichever is the greater)		Temporary Works:	HKD ---	
		Others:	HKD ---	
		Section II – Liability to Third Parties (for each and every loss)		
		Water Damage:	HKD 20,000	or 20% of adjusted loss*
		Employer's Property:	HKD 20,000	or 20% of adjusted loss*
		Vibration or Removal or Weakening of Support:	HKD 20,000	or 20% of adjusted loss*
		Third Party Property Damage:	HKD 20,000	
		Third Party Bodily Injury:	HKD 20,000	
		Underground Services:	HKD ---	
		Optic Fibre / Oil Filled Cable:	HKD ---	

Extensions / Exclusions / Conditions : As per Appendix

Premium : HKD 1,751.75 Incl. IA Levy

** Levy collected by the Insurance Authority (if any) will be imposed on this quotation at the applicable rate and would be remitted in accordance with the prescribed arrangements. For further information, please visit* http://www.zurich.com.hk/ia-levy

Remarks : For other terms and conditions, please refer to our standard policy wording.
Quotation is valid for 30 days.
Minimum premium per policy is HKD1,000.00
This quotation is for illustration purpose only.
This insurance application will not be in force until the application(s) has been accepted by the Company and the premium has been paid.



Authorized and signed on behalf of
Zurich Insurance Company Ltd
(a company incorporated in Switzerland with limited liability)
Date: 19/10/2023

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Appendix (Extensions / Exclusions / Conditions)

- A1 - Extension of cover for vibration or removal or weakening of support
  (Sublimit: HKD10,000,000 AOA/AOP, Excess: HKD20,000 or 20% of adjusted loss**, whichever is greater)
- A7 - Extension of cover for employer's property (Sublimit: HKD10,000,000 AOA/AOP, Excess: HKD20,000 or 20% of adjusted loss**, whichever is greater)
- A8 - Extension of cover for employer's employees as visitors
- Burning and welding clause
- Cross liability clause
- Electronic date recognition clause
- Indemnity to principal clause
- Loading and unloading of vehicles extension
- Non-contribution clause
- Product and completed operation exclusion
- Sanctions clause

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