Quotation
Single Contract Insurance

ZURICH

Quotation No	:	QCAR-23-0600308-01
Date of Issue	:	19 Oct 2023
Type of Insurance	:	Contractors' All Risks Insurance (Liability to Third Parties) Employees' Compensation Insurance
Insured: Contractor	:	Fai Wing Engineering Ltd as contractor &/or all its sub-contractors of every tier
Principal / Employer	:	置邦物業管理有限公司 &/or 帝欣苑第二期業主立案法團 &/or 所有帝欣苑第二期業主
Principal Contractor	:	---
Contract Works	:	Replacing & Repairing of Electrical Parts
Contract Type	:	E - Electrical Fitting, Water Plumbing & Cable Laying
Contract Details	:	No Underground Works
Contract Site	:	Elec. Room, Parc Versailles, Phase II, No. 3 Mui Shu Hang Road, Tai Po, N.T.
Construction Period	:	92 day(s)
Maintenance Period	:	1 month(s)
Total Contract Sum	:	HKD 300,000

Limit of Liability :

<u>Section I – Material Damage</u>

Works Value:	HKD	---
Professional Fees:	HKD	---
Removal of Debris:	HKD	---
Total Contract Sum:	HKD	---

<u>Section II – Liability to Third Parties</u>

Any One Occurrence:	HKD	30,000,000
Any One Period of Insurance:	Unlimited	

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		Employees' Compensation Insurance		
		Any One Accident or Disease	HKD 200,000,000	
Excess	:	Section I – Material Damage (for each and every loss)		
		Water Damage:	HKD ---	
(* whichever is the greater)		Temporary Works:	HKD ---	
		Others:	HKD ---	
		Section II – Liability to Third Parties (for each and every loss)		
		Water Damage:	HKD 30,000	or 20% of adjusted loss*
		Employer's Property:	HKD 30,000	or 20% of adjusted loss*
		Vibration or Removal or Weakening of Support:	HKD 30,000	or 20% of adjusted loss*
		Third Party Property Damage:	HKD 30,000	
		Third Party Bodily Injury:	HKD 30,000	
		Underground Services:	HKD ---	
		Optic Fibre / Oil Filled Cable:	HKD ---	

Extensions / Exclusions / Conditions : As per Appendix

Premium	:	**HKD**	**2,602.60**	**Incl. IA Levy**	**Contractors' All Risk**
		HKD	**3,659.70**	**Incl. EC Levy and IA Levy**	**Employees' Compensation**
Total Premium	:	**HKD**	**6,262.30**	**Incl. EC Levy and IA Levy**	

* *Levy collected by the Insurance Authority (if any) will be imposed on this quotation at the applicable rate and would be remitted in accordance with the prescribed arrangements. For further information, please visit* http://www.zurich.com.hk/ia-levy

Remarks : For other terms and conditions, please refer to our standard policy wording.
Quotation is valid for 30 days.
Minimum premium per policy is HKD1,000.00
This quotation is for illustration purpose only.
This insurance application will not be in force until the application(s) has been accepted by the Company and the premium has been paid.

Authorized and signed on behalf of
Zurich Insurance Company Ltd
(a company incorporated in Switzerland with limited liability)
Date: 19/10/2023

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Appendix (Extensions / Exclusions / Conditions)

For Contractors' All Risks Insurance :
- A1 - Extension of cover for vibration or removal or weakening of support
  (Sublimit: HKD30,000,000 AOA/AOP, Excess: HKD30,000 or 20% of adjusted loss**, whichever is greater)
- A7 - Extension of cover for employer's property (Sublimit: HKD30,000,000 AOA/AOP, Excess: HKD30,000 or 20% of adjusted loss**, whichever is greater)
- A8 - Extension of cover for employer's employees as visitors
- Burning and welding clause
- Cross liability clause
- Electronic date recognition clause
- Indemnity to principal clause
- Loading and unloading of vehicles extension
- Non-contribution clause
- Product and completed operation exclusion
- Sanctions clause

For Employees' Compensation Insurance :
- W32
- W204 - Subcontractors clause
- W338 - Indemnity to principal clause
- W348 - Witness clause
- W358 - Indemnity to principal contractor clause
- Extraordinary weather clause
- Non-contribution clause
- Sanctions clause

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