Invest smart flex

Specially prepared for : GOPINATHAN SUBASH

Age Next Birthday : 48 Male, Non-Smoker

Currency : SGD

Date of Illustration : 27/04/2024

Benefit Type : Please refer to the death benefit under death benefit table

	Sum Insured (S$)	Policy Term (Years)	Premium Term (Years)	Yearly Premium (S$)
Basic Plan				
Invest smart flex	NA	Whole Life until life insured is 100 years old	10	20,000.00
Accelerated Total and Permanent Disability(TPD) Benefit	NA	17		

Total Premium: (including rider(s)' premium)	Yearly	:	S$	20,000.00
	Half-Yearly	:	S$	10,000.00
	Quarterly	:	S$	5,000.00
	Monthly	:	S$	1,666.67

Representative's Signature & Date

Proposer's Signature & Date

Introduction

Etiqa Insurance Pte. Ltd. (Etiqa) believes that it is important that you fully appreciate the benefits of your policy. You should also understand how the cost of your insurance cover and the expenses of administration and sales affect the benefits that you will receive.

The illustration that follows shows how the value of your policy progresses over time and the sum(s) that would be payable. The methods used to derive the values shown follow guidelines established by the Life Insurance Association, Singapore, to ensure that a fair and consistent approach is used in preparing this illustration.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

If you need clarification please do not hesitate to ask your financial adviser.

Representative's Signature & Date

Proposer's Signature & Date

Policyholder and plan details

Specially prepared for	:	GOPINATHAN SUBASH			
Life Insured	:	GOPINATHAN SUBASH	Prepared by	:	Etiqa Insurance Pte. Ltd.
Age next birthday	:	48	Date	:	27/04/2024
Gender	:	Male			
Smoker / Non-Smoker	:	Non-Smoker			
Plan	:	Invest smart flex			
Annual Premium	:	S$ 20,000.00			
Benefit Type	:	Please refer to the death benefit under death benefit table			

Policy Illustration

End of Policy Year / Age	Premium Schedule (S$)	Total Premiums Paid To-date (S$)	DEATH BENEFIT				
			Guaranteed (S$)	Illustrated at 4% Investment Return		Illustrated at 8% Investment Return	
				Non-Guaranteed (S$)	Total (S$)	Non-Guaranteed (S$)	Total (S$)
1/ 49	20,000	20,000	21,000	5,150	26,150	6,169	27,169
2/ 50	20,000	40,000	42,000	4,416	46,416	7,291	49,291
3/ 51	20,000	60,000	63,000	3,799	66,799	9,407	72,407
4/ 52	20,000	80,000	84,000	3,299	87,299	12,563	96,563
5/ 53	20,000	100,000	105,000	2,918	107,918	16,805	121,805
6/ 54	20,000	120,000	126,000	3,661	129,661	23,227	149,227
7/ 55	20,000	140,000	147,000	4,530	151,530	30,882	177,882
8/ 56	20,000	160,000	168,000	5,524	173,524	39,827	207,827
9/ 57	20,000	180,000	189,000	6,646	195,646	50,118	239,118
10/ 58	20,000	200,000	210,000	7,895	217,895	61,816	271,816
11/ 59	0	200,000	210,000	10,471	220,471	75,750	285,750
12/ 60	0	200,000	210,000	13,077	223,077	90,399	300,399
13/ 61	0	200,000	210,000	15,714	225,714	105,799	315,799
14/ 62	0	200,000	210,000	18,383	228,383	121,989	331,989
15/ 63	0	200,000	210,000	21,083	231,083	139,008	349,008
16/ 64	0	200,000	210,000	23,814	233,814	156,900	366,900
17/ 65	0	200,000	210,000	26,578	236,578	175,710	385,710
18/ 66	0	200,000	210,000	29,375	239,375	195,483	405,483
19/ 67	0	200,000	210,000	32,205	242,205	216,270	426,270
20/ 68	0	200,000	210,000	35,068	245,068	238,123	448,123
25/ 73	0	200,000	210,000	63,239	273,239	394,914	604,914
30/ 78	0	200,000	210,000	94,647	304,647	606,563	816,563
35/ 83	0	200,000	210,000	129,666	339,666	892,265	1,102,265
40/ 88	0	200,000	210,000	168,710	378,710	1,277,930	1,487,930
45/ 93	0	200,000	210,000	212,243	422,243	1,798,531	2,008,531
50/ 98	0	200,000	210,000	260,779	470,779	2,501,283	2,711,283
52/ 100	0	200,000	210,000	281,721	491,721	2,846,985	3,056,985

If your projected account value in any future years is insufficient to pay for all policy charges and applicable unit-deducting rider(s) charges, your policy will be terminated.

Representative's Signature & Date

Proposer's Signature & Date

Policy Illustration							
End of Policy Year / Age	Premium Schedule (S$)	Total Premiums Paid To-date (S$)	SURRENDER VALUE				
			Guaranteed (S$)	Illustrated at 4% Investment Return		Illustrated at 8% Investment Return	
				Non-Guaranteed (S$)	Total (S$)	Non-Guaranteed (S$)	Total (S$)
1/ 49	20,000	20,000	0	0	0	0	0
2/ 50	20,000	40,000	0	0	0	0	0
3/ 51	20,000	60,000	0	14,028	14,028	15,205	15,205
4/ 52	20,000	80,000	0	34,920	34,920	38,625	38,625
5/ 53	20,000	100,000	0	53,959	53,959	60,902	60,902
6/ 54	20,000	120,000	0	68,720	68,720	79,090	79,090
7/ 55	20,000	140,000	0	84,857	84,857	99,614	99,614
8/ 56	20,000	160,000	0	137,084	137,084	164,183	164,183
9/ 57	20,000	180,000	0	164,342	164,342	200,859	200,859
10/ 58	20,000	200,000	0	200,463	200,463	250,070	250,070
11/ 59	0	200,000	0	220,471	220,471	285,750	285,750
12/ 60	0	200,000	0	223,077	223,077	300,399	300,399
13/ 61	0	200,000	0	225,714	225,714	315,799	315,799
14/ 62	0	200,000	0	228,383	228,383	331,989	331,989
15/ 63	0	200,000	0	231,083	231,083	349,008	349,008
16/ 64	0	200,000	0	233,814	233,814	366,900	366,900
17/ 65	0	200,000	0	236,578	236,578	385,710	385,710
18/ 66	0	200,000	0	239,375	239,375	405,483	405,483
19/ 67	0	200,000	0	242,205	242,205	426,270	426,270
20/ 68	0	200,000	0	245,068	245,068	448,123	448,123
25/ 73	0	200,000	0	273,239	273,239	604,914	604,914
30/ 78	0	200,000	0	304,647	304,647	816,563	816,563
35/ 83	0	200,000	0	339,666	339,666	1,102,265	1,102,265
40/ 88	0	200,000	0	378,710	378,710	1,487,930	1,487,930
45/ 93	0	200,000	0	422,243	422,243	2,008,531	2,008,531
50/ 98	0	200,000	0	470,779	470,779	2,711,283	2,711,283
52/ 100	0	200,000	0	491,721	491,721	3,056,985	3,056,985

If your projected account value in any future years is insufficient to pay for all policy charges and applicable unit-deducting rider(s) charges, your policy will be terminated.

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What is the significance of the Illustrated Investment Rate of Return?

The illustrations are based on illustrated investment returns of 4% p.a. and 8% p.a. The two rates of return used are before deducting the annual management charges of the funds. They are purely illustrative and do not represent upper and lower limits on the investment performance. They also do not reflect potential volatility over the short- term resulting in potential sharp movements, up or down, of the underlying assets of the funds. The actual benefits payable will depend on the actual performance of the underlying assets of the funds. The performance of the funds is not guaranteed and the cash value may be less than the capital invested.

Please note that if you select a money market fund or a fixed income fund, then returns of 4% to 8% could be considered high in many cases and unlikely to be achieved if the current low interest rate environment persists. You are strongly encouraged to speak to your financial adviser who would be able to provide further information on these funds - both for your initial fund selection and subsequently.

The fund management charge assumed in the policy illustration is 1.39% p.a. The actual charge depends on the combination of different funds selected by life insured.

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What is the impact of deductions on what you might get back?

The following table illustrates the effect that deductions will have on the amount you get back on surrender or maturity. It also highlights the cost of surrendering the policy early.

Table of deductions							
End of Policy Year / Age	Total Premiums Paid To-date (S$)	DEDUCTION					
		Illustrated at 4% Investment Return			Illustrated at 8% Investment Return		
		Value of Premiums Paid-To-Date (S$)	Effect of Deductions To-Date (S$)	Total Surrender Value (S$)	Value of Premiums Paid-To-Date (S$)	Effect of Deductions To-Date (S$)	Total Surrender Value (S$)
1/ 49	20,000	20,800	20,800	0	21,600	21,600	0
2/ 50	40,000	42,432	42,432	0	44,928	44,928	0
3/ 51	60,000	64,929	50,901	14,028	70,122	54,917	15,205
4/ 52	80,000	88,326	53,406	34,920	97,332	58,707	38,625
5/ 53	100,000	112,660	58,701	53,959	126,719	65,817	60,902
6/ 54	120,000	137,966	69,246	68,720	158,456	79,366	79,090
7/ 55	140,000	164,285	79,428	84,857	192,733	93,119	99,614
8/ 56	160,000	191,656	54,572	137,084	229,751	65,568	164,183
9/ 57	180,000	220,122	55,780	164,342	269,731	68,872	200,859
10/ 58	200,000	249,727	49,264	200,463	312,910	62,840	250,070
11/ 59	200,000	259,716	39,245	220,471	337,943	52,193	285,750
12/ 60	200,000	270,105	47,028	223,077	364,978	64,579	300,399
13/ 61	200,000	280,909	55,195	225,714	394,176	78,377	315,799
14/ 62	200,000	292,145	63,762	228,383	425,710	93,721	331,989
15/ 63	200,000	303,831	72,748	231,083	459,767	110,759	349,008
16/ 64	200,000	315,984	82,170	233,814	496,548	129,648	366,900
17/ 65	200,000	328,624	92,046	236,578	536,272	150,562	385,710
18/ 66	200,000	341,769	102,394	239,375	579,174	173,691	405,483
19/ 67	200,000	355,439	113,234	242,205	625,508	199,238	426,270
20/ 68	200,000	369,657	124,589	245,068	675,549	227,426	448,123
25/ 73	200,000	449,744	176,505	273,239	992,603	387,689	604,914
30/ 78	200,000	547,183	242,536	304,647	1,458,459	641,896	816,563
35/ 83	200,000	665,731	326,065	339,666	2,142,955	1,040,690	1,102,265
40/ 88	200,000	809,964	431,254	378,710	3,148,703	1,660,773	1,487,930
45/ 93	200,000	985,445	563,202	422,243	4,626,478	2,617,947	2,008,531
50/ 98	200,000	1,198,945	728,166	470,779	6,797,815	4,086,532	2,711,283
52/ 100	200,000	1,296,778	805,057	491,721	7,928,971	4,871,986	3,056,985

What do the columns in the table of deductions mean?

1. "Value of Premiums Paid To-date" is obtained by accumulating the premiums paid to date at the Illustrated Investment Rate of Return, assuming the premiums paid can be invested without deduction for the cost of insurance and without any expenses.

2. The difference between the "Value of Premiums Paid To-date" and "Total Surrender Value" represents the "Effect of Deductions To-date". This is the accumulated value of the deductions for the cost of insurance, distribution cost, expenses, surrender charge, expected tax payments, and expected transfers to shareholders (for participating policies).

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How much are you paying for distribution costs?

This table shows the total costs of distribution that Etiqa expects to incur in relation to your policy, including the cost of any financial advice provided to you.

TOTAL DISTRIBUTION COST		
End of Policy Year/Age	**Total Premiums Paid To-date (S$)**	**Total Distribution Cost To-date (S$)***
1/ 49	20,000	12,284
2/ 50	40,000	12,559
3/ 51	60,000	12,835
4/ 52	80,000	13,110
5/ 53	100,000	13,385
6/ 54	120,000	13,660
7/ 55	140,000	13,935
8/ 56	160,000	14,210
9/ 57	180,000	14,485
10/ 58	200,000	14,760
11/ 59	200,000	14,760
12/ 60	200,000	14,760
13/ 61	200,000	14,760
14/ 62	200,000	14,760
15/ 63	200,000	14,760
16/ 64	200,000	14,760
17/ 65	200,000	14,760
18/ 66	200,000	14,760
19/ 67	200,000	14,760
20/ 68	200,000	14,760
25/ 73	200,000	14,760
30/ 78	200,000	14,760
35/ 83	200,000	14,760
40/ 88	200,000	14,760
45/ 93	200,000	14,760
50/ 98	200,000	14,760
52/ 100	200,000	14,760

*The Total Distribution Cost is reflective of 9% GST, which will be applicable from 1 Jan 2024 onwards.

What does the last column represent?

1. The Total Distribution Cost To-date is the sum of each year's expected distribution-related costs, without interest. Such costs include cash payments in the form of commission, costs of benefits and services paid to the distribution channel.

2. Please note that the Total Distribution Cost is not an additional cost to you; it has already been allowed for in calculating your premium.

3. You can obtain the Total Distribution Cost of each of the supplementary benefits (if applicable) from your Financial Adviser or its representatives.

4. Please note that the Total Distribution Cost after premium term do not include an additional component that will be computed at 0.2% per annum of your account value.

Representative's Signature & Date

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SUPPLEMENTARY ILLUSTRATION

This is only a supplementary illustration and must be read in conjunction with the main illustration.

Specially prepared for : GOPINATHAN SUBASH

End of Policy Year / Age	Premium Schedule (S$)	Total Premiums Paid To-date (S$)	Illustrated at 4% Investment Return			Illustrated at 8% Investment Return		
			Surrender Value (S$)	Accumulation Value (Account Value) (S$)	Death Benefit (S$)	Surrender Value (S$)	Accumulation Value (Account Value) (S$)	Death Benefit (S$)
1/ 49	20,000	20,000	0	26,150	26,150	0	27,169	27,169
2/ 50	20,000	40,000	0	46,416	46,416	0	49,291	49,291
3/ 51	20,000	60,000	14,028	66,799	66,799	15,205	72,407	72,407
4/ 52	20,000	80,000	34,920	87,299	87,299	38,625	96,563	96,563
5/ 53	20,000	100,000	53,959	107,918	107,918	60,902	121,805	121,805
6/ 54	20,000	120,000	68,720	129,661	129,661	79,090	149,227	149,227
7/ 55	20,000	140,000	84,857	151,530	151,530	99,614	177,882	177,882
8/ 56	20,000	160,000	137,084	173,524	173,524	164,183	207,827	207,827
9/ 57	20,000	180,000	164,342	195,646	195,646	200,859	239,118	239,118
10/ 58	20,000	200,000	200,463	217,895	217,895	250,070	271,816	271,816
11/ 59	0	200,000	220,471	220,471	220,471	285,750	285,750	285,750
12/ 60	0	200,000	223,077	223,077	223,077	300,399	300,399	300,399
13/ 61	0	200,000	225,714	225,714	225,714	315,799	315,799	315,799
14/ 62	0	200,000	228,383	228,383	228,383	331,989	331,989	331,989
15/ 63	0	200,000	231,083	231,083	231,083	349,008	349,008	349,008
16/ 64	0	200,000	233,814	233,814	233,814	366,900	366,900	366,900
17/ 65	0	200,000	236,578	236,578	236,578	385,710	385,710	385,710
18/ 66	0	200,000	239,375	239,375	239,375	405,483	405,483	405,483
19/ 67	0	200,000	242,205	242,205	242,205	426,270	426,270	426,270
20/ 68	0	200,000	245,068	245,068	245,068	448,123	448,123	448,123
21/ 69	0	200,000	250,460	250,460	250,460	475,835	475,835	475,835
22/ 70	0	200,000	255,970	255,970	255,970	505,261	505,261	505,261
23/ 71	0	200,000	261,602	261,602	261,602	536,507	536,507	536,507
24/ 72	0	200,000	267,357	267,357	267,357	569,685	569,685	569,685
25/ 73	0	200,000	273,239	273,239	273,239	604,914	604,914	604,914
26/ 74	0	200,000	279,250	279,250	279,250	642,322	642,322	642,322
27/ 75	0	200,000	285,394	285,394	285,394	682,044	682,044	682,044
28/ 76	0	200,000	291,672	291,672	291,672	724,222	724,222	724,222
29/ 77	0	200,000	298,089	298,089	298,089	769,008	769,008	769,008
30/ 78	0	200,000	304,647	304,647	304,647	816,563	816,563	816,563
31/ 79	0	200,000	311,350	311,350	311,350	867,060	867,060	867,060
32/ 80	0	200,000	318,199	318,199	318,199	920,679	920,679	920,679
33/ 81	0	200,000	325,200	325,200	325,200	977,615	977,615	977,615

Representative's Signature & Date

Proposer's Signature & Date

End of Policy Year / Age	Premium Schedule (S$)	Total Premiums Paid To-date (S$)	Illustrated at 4% Investment Return			Illustrated at 8% Investment Return		
			Surrender Value (S$)	Accumulation Value (Account Value) (S$)	Death Benefit (S$)	Surrender Value (S$)	Accumulation Value (Account Value) (S$)	Death Benefit (S$)
34/ 82	0	200,000	332,354	332,354	332,354	1,038,071	1,038,071	1,038,071
35/ 83	0	200,000	339,666	339,666	339,666	1,102,265	1,102,265	1,102,265
36/ 84	0	200,000	347,139	347,139	347,139	1,170,430	1,170,430	1,170,430
37/ 85	0	200,000	354,776	354,776	354,776	1,242,810	1,242,810	1,242,810
38/ 86	0	200,000	362,581	362,581	362,581	1,319,666	1,319,666	1,319,666
39/ 87	0	200,000	370,558	370,558	370,558	1,401,274	1,401,274	1,401,274
40/ 88	0	200,000	378,710	378,710	378,710	1,487,930	1,487,930	1,487,930
41/ 89	0	200,000	387,042	387,042	387,042	1,579,944	1,579,944	1,579,944
42/ 90	0	200,000	395,557	395,557	395,557	1,677,648	1,677,648	1,677,648
43/ 91	0	200,000	404,259	404,259	404,259	1,781,395	1,781,395	1,781,395
44/ 92	0	200,000	413,153	413,153	413,153	1,891,557	1,891,557	1,891,557
45/ 93	0	200,000	422,243	422,243	422,243	2,008,531	2,008,531	2,008,531
46/ 94	0	200,000	431,532	431,532	431,532	2,132,740	2,132,740	2,132,740
47/ 95	0	200,000	441,026	441,026	441,026	2,264,629	2,264,629	2,264,629
48/ 96	0	200,000	450,729	450,729	450,729	2,404,675	2,404,675	2,404,675
49/ 97	0	200,000	460,645	460,645	460,645	2,553,381	2,553,381	2,553,381
50/ 98	0	200,000	470,779	470,779	470,779	2,711,283	2,711,283	2,711,283
51/ 99	0	200,000	481,136	481,136	481,136	2,878,950	2,878,950	2,878,950
52/ 100	0	200,000	491,721	491,721	491,721	3,056,985	3,056,985	3,056,985

If your projected account value in any future years is insufficient to pay for all policy charges and applicable unit-deducting rider(s) charges, your policy will be terminated.

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PRODUCT SUMMARY: Invest smart flex

Version 3.23

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan:

This is a whole life regular Premium investment-linked insurance plan that is designed to meet Your wealth accumulation needs and provides You protection coverage against death during the policy term up to Age 100 and total and permanent disability before reaching Age 65.

This plan allows a choice of premium payment term of ten (10) years, fifteen (15) years or twenty (20) years. Throughout the policy term, different types of bonus units (start-up bonus, special bonus and loyalty bonus) will be credited to Your policy. It also provides You flexibilities such as temporarily stopping premium payment during the Premium-Free Period when the need arises. In addition, it gives You access to Our list of ILP sub-funds from reputable fund managers for investment. You may also choose to enhance your insurance coverage with our range of optional protection riders.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

PLAN BENEFIT

1. Death Benefit

Upon death of the Life insured while the policy is in force, the Death Benefit payable is the higher of:

- the Account value; or
- 105% of (the total Premium paid plus total Top-up(s) less any partial withdrawal(s) made);

less any amounts owing to Us.

When We make this payment, the policy ends.

Account value is the value of all the units in Your policy less any applicable fees and charges.

2. Total and Permanent Disability (TPD) Benefit

If the Life insured becomes totally and permanently disabled before reaching the Policy anniversary when he attains Age 65 while the policy is in force, this TPD Benefit shall accelerate the Death Benefit payment (if any) under clause 1 above.

When We make this payment, the policy ends.

The maximum aggregate amount payable is Four Million Singapore Dollars (S$4,000,000) per Life insured for all policies and riders issued by Us with TPD Benefits.

Please refer to Appendix B for the TPD definition.

3. Start-up Bonus

While the policy is in force, a Start-up Bonus will be credited to Your policy for the first policy year upon receipt of the regular Premium You paid. The applicable Start-up Bonus rate per annum is determined based on Your Premium amount and premium payment term.

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The Start-up Bonus is calculated as below:

Start-up Bonus payout = Start-up Bonus rate X regular Premium received.

Please refer to the table below for the Start-up Bonus rate.

Premium payment term	Annualised regular Premium (S$)	
	Tier 1	Tier 2
10 years	4,800 to 9,599	9,600 and above
15 years	3,600 to 7,199	7,200 and above
20 years	2,400 to 4,799	4,800 and above

Premium payment term	Bonus rate (per annum)	
	Tier 1	Tier 2
10 years	15%	30%
15 years	25%	50%
20 years	40%	80%

The Start-up Bonus will be credited to Your policy in the form of additional units to Your Account value in accordance to the investment allocation chosen by You. The additional units will be purchased based on the unit price on the next Valuation day. Start-up Bonus is only applicable to regular Premium paid and it is not applicable to any Top-up(s).

We reserve the right to revise the Start-up Bonus rate at any time by giving You thirty (30) days' written notice.

4. Special Bonus

While the policy is in force, a Special Bonus will be credited to Your policy upon receipt of each regular Premium You paid over a Special Bonus period determined based on Your Premium payment term.

The Special Bonus is calculated as below:

Special Bonus = 5% X regular Premium received.

Please refer to the table below for the specified Special Bonus period.

Premium payment term	Special Bonus period
10 years	From the sixth (6th) policy year to the tenth (10th) policy year
15 years	From the tenth (10th) policy year to the fifteen (15th) policy year
20 years	From the eleventh (11th) policy year to the twentieth (20th) policy year

The Special Bonus will be credited to Your policy in the form of additional units to Your Account value in accordance to the investment allocation chosen by You. The additional units will be purchased based on the unit price on the next Valuation day. Special Bonus is only applicable to regular Premium paid and it is not applicable to Top-up(s).

We reserve the right to revise the Special Bonus rate at any time by giving You thirty (30) days' written notice.

5. Loyalty Bonus

While the policy is in force, a Loyalty Bonus will be credited to Your policy on each policy anniversary starting from the policy anniversary immediately after the end of the premium payment term and provided You have not made any partial withdrawal in the preceding 12 months.

Loyalty Bonus for Top-up will be pro-rated according to the number of days from the Top-up effective date to the Loyalty Bonus payout date.

The Loyalty Bonus is calculated as below:

Loyalty Bonus = Account value (exclude Top-up made within the previous policy year) X 0.2% per annum + Top-up (made within the previous policy year) X Pro-rated Loyalty Bonus rate.

"Pro-rated Loyalty Bonus rate" refers to the duration in number of days from the last effective date of top-up made in previous policy year divided by 365 days multiplied by 0.2% per annum.

The Loyalty Bonus will be credited to Your policy in the form of additional units to Your Account value in accordance to the investment allocation chosen by You. The additional units will be purchased based on the unit price on the next Valuation day. Loyalty bonus is applicable to regular Premium paid, Ad-hoc Top-up(s) and recurring Top-up(s).

We reserve the right to revise the Loyalty Bonus rate at any time by giving You thirty (30) days' written notice.

6. Premium-Free Period

While the policy is in force, You are entitled to a Premium-Free Period throughout the premium payment term starting from the sixth (6th) policy year. It will be activated automatically when Premiums are missed or when You request to activate it. The applicable Premium-Free Period is determined based on the prevailing Policy year and Your premium payment term.

'Premium-Free Period' refers to the number of months in which Premium shortfall charge will not be applicable if You missed paying any regular Premium.

Please refer to the table below for the applicable Premium-Free Period.

<table>
<tr><th rowspan="2">Policy Year</th><th colspan="3">Premium Payment Term</th></tr>
<tr><th>10</th><th>15</th><th>20</th></tr>
<tr><td>1</td><td rowspan="5">Not applicable</td><td rowspan="5">Not applicable</td><td rowspan="5">Not applicable</td></tr>
<tr><td>2</td></tr>
<tr><td>3</td></tr>
<tr><td>4</td></tr>
<tr><td>5</td></tr>
<tr><td>6</td><td rowspan="5">60 months</td><td rowspan="4">12 months</td><td rowspan="4">12 months</td></tr>
<tr><td>7</td></tr>
<tr><td>8</td></tr>
<tr><td>9</td></tr>
<tr><td>10</td><td rowspan="9">72 months</td><td rowspan="9">120 months</td></tr>
<tr><td>11</td></tr>
<tr><td>12</td></tr>
<tr><td>13</td></tr>
<tr><td>14</td></tr>
<tr><td>15</td></tr>
<tr><td>16</td><td rowspan="5"></td></tr>
<tr><td>17</td></tr>
<tr><td>18</td></tr>
<tr><td>19</td></tr>
<tr><td>20</td></tr>
<tr><td>Total allowable</td><td>60 months</td><td>84 months</td><td>132 months</td></tr>
</table>

You are allowed to accumulate any unused Premium-Free Period within the premium payment term. Once You have fully utilised the applicable Premium-Free Period, a premium shortfall charge will apply on the regular Premium that You have missed.

Top-up(s) is not allowed when You are on Premium-Free Period and recurring Top-up(s) (if any) will stop.

7. Free Partial Withdrawal Benefit

While the policy is in force, You are entitled to two (2) Free Partial Withdrawals throughout the premium payment term starting from the fourth (4th) policy year.

'Free Partial Withdrawal' refers to the number of partial withdrawal that could be made without Partial Withdrawal Charge. Each Free Partial Withdrawal is capped at 5% of total regular Premium paid. Any amount withdrawn beyond the capped amount will be subject to the Partial Withdrawal Charge.

8. Maturity Benefit

At the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, You will receive a lump sum Maturity Benefit which is equivalent to the Account value, less any amounts owing to Us. When We make this payment, the policy ends.

PREMIUM:

9. Premium Requirement

This is a regular Premium investment-linked insurance plan. You can choose to pay the regular Premium on a monthly, quarterly, half-yearly or yearly basis. The minimum regular Premium requirements are as follows:

Premium Payment Term	Annual Regular Premium Amount	Half-yearly Regular Premium Amount	Quarterly Regular Premium Amount	Monthly Regular Premium Amount
10 years	S$4,800	S$2,400	S$1,200	S$400
15 years	S$3,600	S$1,800	S$900	S$300
20 years	S$2,400	S$1,200	S$600	S$200

10. Premium Repayment

You may request to repay all the missed regular Premium, subject to Our approval. You will be required to repay all the missed regular Premium under the Policy including the next regular Premium due in full. Upon receipt of such payments, We will:

a) deduct all the applicable fees and charges that have been missed from the regular Premiums that You have repaid and the applicable bonus, and the remainder (if any) will be credited into Your Policy's Account value in the form of units in accordance to the investment allocation chosen by You. Units will be purchased based on the unit price on the next Valuation day;
b) return all the Premium Shortfall Charge imposed on Your policy without interest back into Your Policy's Account value in the form of units in accordance to the investment allocation chosen by You. Units will be purchased based on the unit price on the next Valuation day;
c) reset the applicable Premium-Free Period; and
d) provide the applicable bonus that have been missed.

11. Missed Premium during Premium Payment Term

If Premium-Free Period is applicable:

- Premium-Free Period will be activated automatically if regular Premium due are unpaid after the grace period or upon Your request to activate it.
- the policy (including attaching optional unit-deducting riders) will continue to be in force as long as the Account value is sufficient to cover the applicable fees and policy charges due.
- optional premium-paying riders (if attached) will lapse.
- Premium shortfall charge will not apply as long as within the Premium-Free Period.
- Top-up(s) is not allowed and recurring Top-up(s) if any will stop.
- when the Account value is insufficient to pay for the applicable fees and policy charges due, the policy (including attaching optional unit-deducting riders) will lapse.
- Premium-Free Period will stop when You resume paying your regular Premium.

If Premium-Free Period is not applicable:

- Premium shortfall charge will apply if regular Premium due are unpaid after the grace period. The policy (including attaching optional unit-deducting riders) will continue to be in force as long as the Account value is sufficient to cover the applicable fees and policy charges due.
- optional premium-paying riders (if attached) will lapse.
- when the Account value is insufficient to pay for the applicable fees and policy charges due, the policy (including attaching optional unit-deducting riders) will lapse.
- Premium shortfall charge will not apply when you resume paying your regular Premium.

POLICY OPTIONS:

12. Change in Regular Premium

An increase in regular Premium is not allowed.

While the policy is in force, You may request for a decrease in regular Premium after 3 years of Premiums have been paid to Us i.e. 36 monthly, 12 quarterly, 6 half-yearly or 3 annual Premiums, subject to the following:

- the minimum regular Premium requirement set by Us; and
- the decrease in regular Premium must not be more than 25% of the original regular Premium amount chosen at the Policy issue date.

Start-up Bonus recovery charge will apply when You decrease Your Policy's regular Premium. Please refer to Fees and Charges section for the Start-up Bonus recovery charge.

The change in regular Premium shall take effect from the next premium due date.

13. Top-up (Ad-hoc / Recurring)

While the policy is in force, You can make a recurring or ad-hoc Top-up immediately after the Policy issue date, subject to Our approval.

Ad-hoc Top-up

Ad-hoc Top-up is subject to the following:

- the minimum ad-hoc Top-up is S$2,500;
- Top-up must be in multiples of S$100; and
- for specified limits for certain ILP sub-fund(s), please refer to the individual fund's Product Highlights Sheet for details.

Recurring Top-up

Recurring Top-up is subject to the following:

- the minimum recurring Top-up is S$1,200 per annum, S$600 per semi-annual, S$300 per quarter or S$100 per month;
- Top-up must be in multiples of S$100; and
- for specified limits for certain ILP sub-fund(s), please refer to the individual fund's Product Highlights Sheet for details.

Top-up can be made to any ILP sub-funds. You can only hold a maximum of ten (10) ILP sub-funds (including any Portfolio fund) under Your policy. However, You can only hold one (1) Portfolio fund at any time.

Top-up is not allowed when You are on Premium-Free Period. Recurring Top-up (if any) will stop when You are on Premium-Free Period. We reserve the right to revise the Top-up requirements at any time by giving You thirty (30) days' written notice.

14. Partial Withdrawal

While the policy is in force, You may request for partial withdrawal(s) at any time, subject to the following:

- the minimum partial withdrawal amount is S$500 and is within the Partial Withdrawal Limit (where applicable);
- the remaining Account value must be at least S$1,000;
- partial withdrawal must be in multiples of S$100;
- partial withdrawal(s) is not allowed if the remaining Account value falls below the minimum requirement after withdrawal(s); and
- for specified limits for certain ILP sub-fund(s), please refer to the individual fund's Product Highlights Sheet for details.

A Partial Withdrawal Limit is applicable starting from the sixth (6th) policy year to the end of the premium payment term and is calculated as below:

Partial Withdrawal Limit = 50% of (total regular premiums paid + Top-up(s)) – (all past partial withdrawal made + partial withdrawal charge), subject to a remaining Account value of S$1,000

Should You choose to perform partial withdrawal during the premium payment term, a partial withdrawal charge will be imposed on the partial withdrawn amount. Please refer to the Fees and Charges section for the partial withdrawal charge.

We reserve the right to revise the partial withdrawal requirements at any time by giving You thirty (30) days' written notice.

15. Full Surrender

You may request to surrender Your policy for its account value at any time after free look period. The surrender value consists of the following:

a) Account value;
b) any Premium and/or Top-up(s) Premium you have paid but have yet to be invested in any ILP sub-fund;
c) less surrender charge on the full surrender amount during the premium payment term; and
d) less any amounts owing to Us.

We will pay You an amount equivalent to the value of the cancelled units at the unit prices of the respective ILP sub-fund(s) on the next Valuation day after we receive your request, less any applicable charges.

Your coverage will be terminated once You have surrendered Your policy.

Please refer to Fees and Charges section for the full surrender charge.

16. Fund Switching

While the policy is in force, You are entitled to an unlimited number of times of fund switching. Currently, We do not impose any charge for fund switching.

You can only hold a maximum of ten (10) ILP sub-funds (including any Portfolio fund) under Your policy. However, You can only hold one (1) Portfolio fund at any time.

The minimum fund switch amount is S$500 per fund. If the remaining value of the fund is less than S$500 at the point of fund switch, You must switch out all the units from this fund. For specified limits for certain ILP sub-fund(s), please refer to the individual fund's Product Highlights Sheet for details.

We reserve the right to revise the charge for fund switching by giving You thirty (30) days' written notice.

If We accept Your fund switching request, We will sell the units in the ILP sub-fund(s) that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of the ILP sub-fund(s) that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable ILP sub-fund(s) at the date when the switching is carried out by the ILP sub-fund manager.

Should the Portfolio fund manager initiate a change of ILP sub-fund(s) to the Portfolio fund, We will perform fund switch on Your behalf to switch out the ILP sub-fund(s) based on the prevailing unit price. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

17. Premium Redirection

You may request to re-direct Your future regular Premium into other ILP sub fund(s) of Your choice without affecting the units in Your existing selected ILP sub-fund(s).

Premiums can be redirected to a maximum of ten (10) ILP sub-funds (including any Portfolio fund). However, You can only hold one (1) Portfolio fund at any time. The premium redirection is subject to a minimum allocation of 10% per selected fund, or a minimum investment amount for certain ILP sub-fund(s).

18. Automatic Portfolio Fund Rebalancing

There will be periodic automatic rebalancing to minimize deviation from the stated proportions of each Portfolio fund at the discretion of the Portfolio fund manager.

19. Distribution of Dividend

If the ILP sub-fund that You have chosen pays dividends, You have the option to either reinvest or receive payments of these dividends. The frequency of dividend distribution of the ILP sub-funds is determined by the relevant ILP sub-fund manager(s). You can only be entitled to dividend(s) if You are invested in the relevant ILP sub-fund(s) at the end of its dividend declaration date.

If You choose to reinvest the dividends, the relevant ILP sub-fund manager(s) will reinvest these dividends on Your behalf, thereby increasing Your units in the ILP sub-fund.

If You choose to receive dividends and the ILP sub-fund declares any dividend, We will distribute these dividends to You within thirty (30) days from the dividend declaration date, subject to the minimum amount of S$40. If the amount of dividend is less than S$40, We will reinvest that particular dividend(s) as additional units to Your ILP sub-fund on Your behalf.

Partial withdrawal charge will apply if You choose to withdraw the reinvested dividend(s) during the premium payment term. If You would like to withdraw the reinvested dividends, You must submit Your request and it is subject to Our approval. The minimum amount to withdraw is S$500. Should You choose to receive the dividends, You will be required to provide us with Your bank account details. The dividends payout will be distributed only to Your designated bank account.For any changes to the dividend payout option, You will need to notify Us in advance. Should We receive Your change request within three (3) business days from the dividend payout/reinvestment date, We will only change Your mode of dividend from the next dividend payout.

If the ILP sub-fund in the Portfolio fund that You have chosen pays dividends, the dividends will be reinvested back into the ILP sub-fund managed by the ILP sub-fund Manager. You do not have the option to receive the dividends directly.

20. Change of Life Insured

While the policy is in force, You have the option to request for a change of Life insured from the third (3rd) Policy year onwards, subject to the following conditions:

a) the new Life insured must meet the entry Age requirement;
b) there must be insurable interest between You and the new Life insured;
c) acceptance of the new Life insured is subject to Our approval, depending on the insurability of the new Life insured and such other terms and conditions as We shall determine from time to time;
d) all exclusions and conditions will be applicable to the new Life insured. The exclusions and conditions to this policy will begin from the effective date of the change of Life insured;
e) where the Policy owner is a corporation, Policy owner may request to change the Life insured under this policy, without any limit on the number of changes. Where the Policy owner is not a corporation, Policy owner may only change the Life insured once throughout the policy term; and
f) the policy will mature on the Policy anniversary immediately before the new Life insured attains 100 years old.

The insurance charge will be adjusted based on the attained Age, gender and smoking status of the new Life insured at the time of change.

If You have attached any optional rider(s) to Your Basic policy, the optional rider(s) will be terminated upon a change of Life insured. Any application of optional rider(s) for the new Life insured will be subjected to the applicable underwriting process and requirements.

SUBSCRIPTION OF FUNDS:

21. Premium Allocation

100% of the regular Premium paid and 100% of Top-up(s) will be invested into Your selected ILP sub-funds. The Premium shall be invested according to the allocations indicated for Your ILP sub-funds.

Calculation of Number of Units Allocated

The following example illustrates the number of units You will receive for each ILP sub-fund assuming that You contribute S$1,000 annual Premium.

The Premium will be allocated according to the ILP sub-funds' allocation for ILP sub-fund A, B, C and D below.

ILP Sub-Fund	ILP Sub-Fund Allocation	Amount Allocated	Notional Issue Price*	Fees and Charges	Units Subscribed
A	30%	S$300	S$1	Nil	300
B	5%	S$50	S$1	Nil	50
C	45%	S$450	S$1	Nil	450
D	20%	S$200	S$1	Nil	200
Total	100%	S$1,000	S$1	Nil	1,000

There is no fees and charges incurred for the purchase of ILP sub-funds.

*The notional unit price is for illustration purpose and the actual unit price will fluctuate according to the market performance.

The calculation stated above applies to Top-up(s).

22. Structure of the ILP Sub-Funds in the Portfolio fund

Each Portfolio fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Portfolio fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Portfolio fund.

23. Available ILP Sub-Funds

You can choose to invest up to ten (10) ILP sub-funds (including any Portfolio fund). However, You can only hold one (1) Portfolio fund at any time. The minimum allocation for each ILP sub-fund / Portfolio fund must be at least 10% of the total allocation, or a minimum investment amount for certain ILP sub-fund(s).

For the list of ILP sub-funds available for Your policy, please refer to our website at www.etiqa.com.sg. More information of the ILP sub-funds can be obtained from the Fund Summary, Product Highlights Sheet, Fund Factsheet and Fund Prospectus.

Note that We may, as deemed appropriate and, at any time make any of the following change(s):

- introduce new ILP sub-funds;
- restrict new investments in any of the ILP sub-funds to the Portfolio fund;
- merge two or more of the ILP sub-funds to the Portfolio fund;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds' allocations in the Portfolio fund.

24. Investment Objectives, Focus and Approach

Terms and disclosure (e.g. Fees and charges, Top-ups and withdrawals) indicated in this Product Summary are applicable to all ILP sub-funds while the details of each ILP sub-fund as well as the rest of the terms and disclosure (e.g. Risk, investment Objectives) can be found in the Fund Summary, Product Highlights Sheets and/or Fund Prospectus.

Please refer to the Fund Summary, Product Highlights Sheets and/or Fund Prospectuses for more information on the ILP sub-funds' managers, investment objectives, focus and approach.

The Fund manager of the Portfolio Fund is Etiqa Insurance Pte. Ltd. (Company Registration No.201331905K), the entity manages the Portfolio funds. The placement of trades for the Portfolio funds will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

ILP sub-fund Manager refers to the asset management company that manages the respective ILP sub-funds.

The ILP sub-fund Manager shall have the sole discretion determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund Manager shall have the right to change the investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We will observe certain duties and obligations (which may require Your co-operation and assistance):

a) under the agreements between Us and the ILP sub-fund Managers, and
b) under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

25. Pricing and Dealing Deadlines

Unit(s) are issued on a forward pricing basis upon completion of the dealing for the Portfolio fund / ILP sub-fund, subject to each underlying fund's dealing basis. The pricing is done on a single pricing basis (bid to bid basis) calculated by the Portfolio fund manager / ILP sub-fund manager as at each Valuation day in respect of the relevant Portfolio fund / ILP sub-fund invested into. You may obtain the unit price of the Portfolio funds / ILP sub-funds from www.etiqa.com.sg.

The cut-off time for submission / redemption of applications and receipt of Premium is 3 p.m. (Singapore time) on each business day. Note that applications / redemptions submitted or Premium received before 3 p.m, the request will be taken to have been received on that business day and we will place your order on the next Valuation day, subject to the ILP sub-fund manager's pricing policy.

If You submit Your request after the cut-off time or on a day that is not a Valuation day, the request will be taken to have been received on the next business day and we will place your order two business days later, subject to the ILP sub-fund manager's pricing policy.

We reserve the right to revise the cut-off time at Our discretion.

26. Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You unless dealings have been suspended as specified in the section "Suspension of dealings" below. Redemption proceeds will be paid as per the following timeline:

- for ILP sub-funds which invest all or significantly all of the assets in another collective investment scheme to be paid within seven (7) business days.

Note: Redemption applications submitted or Premium received after 3 p.m. (Singapore time) will be processed on the next business day.

Calculation of Redemption Proceeds

The following examples illustrate how the redemption works assuming You plan to withdraw S$1,000 from Your ILP sub-fund on the sixth (6th) policy year.

ILP Sub-Fund	No. of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
A	300	S$1.20	30%	S$300	250		50
B	50	S$1.60	5%	S$50	31.25		18.75
C	450	S$1.50	45%	S$450	300	*S$50	150
D	200	S$1.60	20%	S$200	125		75
Total	1,000	-	100%	S$1,000	-		-

Net amount to be redeemed = Amount to be redeemed less Fees & Charges = S$1,000 – S$50 = S$950

* Partial withdrawal charge will be incurred upon the partial withdrawal of the ILP sub-fund during the premium payment term. Please refer to Fees and Charges section for more information.

** The actual unit price of units will fluctuate according to the market performance.

FEES AND CHARGES:

27. Policy Charge

Policy charge is payable throughout the policy term. We will impose the policy charge through cancellation of units starting once the policy commences and the next day after the policy monthiversary for subsequent deductions.

The monthly policy charge is calculated as below:

Policy charge = Policy charge percentage / 12 X Account value

Please refer to the table below for the policy charge percentage.

Policy Year	Premium Payment Term		
	10	15	20
1	2.00% p.a.	2.00% p.a.	2.00% p.a.
2	2.00% p.a.	2.00% p.a.	2.00% p.a.
3	2.00% p.a.	2.00% p.a.	2.00% p.a.
4	2.00% p.a.	2.00% p.a.	2.00% p.a.
5	2.00% p.a.	2.00% p.a.	2.00% p.a.

6	2.00% p.a.	2.00% p.a.	2.00% p.a.
7	2.00% p.a.	2.00% p.a.	2.00% p.a.
8	2.00% p.a.	2.00% p.a.	2.00% p.a.
9	2.00% p.a.	2.00% p.a.	2.00% p.a.
10	2.00% p.a.	2.00% p.a.	2.00% p.a.
11	1.60% p.a.	1.60% p.a.	1.60% p.a.
12	1.60% p.a.	1.60% p.a.	1.60% p.a.
13	1.60% p.a.	1.60% p.a.	1.60% p.a.
14	1.60% p.a.	1.60% p.a.	1.60% p.a.
15	1.60% p.a.	1.60% p.a.	1.60% p.a.
16	1.60% p.a.	1.60% p.a.	1.60% p.a.
17	1.60% p.a.	1.60% p.a.	1.60% p.a.
18	1.60% p.a.	1.60% p.a.	1.60% p.a.
19	1.60% p.a.	1.60% p.a.	1.60% p.a.
20	1.60% p.a.	1.60% p.a.	1.60% p.a.
21 onwards	0.60% p.a.	0.60% p.a.	0.60% p.a.

If there are any pending transactions, We may defer the deduction of the policy charge until the transaction is completed and We will use the unit price as of the next Valuation day.

We will continue to deduct the policy charge even if You miss paying any regular Premium.

We reserve the right to revise the policy charge by giving You thirty (30) days' written notice.

28. Premium Shortfall Charge

If You miss paying any regular Premium during the premium payment term, a monthly premium shortfall charge is payable starting from the first business day after the end of the grace period of each missed regular Premium. We will impose and deduct the monthly premium shortfall charge through cancellation of units until You resume the payment of regular Premium or until the end of the premium payment term, whichever is earlier.

Premium shortfall charge will not be applied if Premium-Free Period has been activated.

The monthly premium shortfall charge is calculated as below:

Premium shortfall charge = Premium shortfall charge percentage (the prevailing policy year in which the premium shortfall charge is imposed) x annualised Premium / 12

Please refer to the table below for the premium shortfall charge percentage.

Policy Year	Premium Payment Term		
	10	15	20
1	100%	100%	100%
2	100%	100%	100%
3	79%	81%	90%
4	60%	70%	75%
5	50%	60%	63%
6		58%	59%
7		53%	55%
8		51%	51%
9		40%	45%
10			40%
11			
12			
13			
14			
15			
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17			
18			
19			
20			

We reserve the right to revise the premium shortfall charge by giving You thirty (30) days' written notice.

29. Partial Withdrawal Charge

Partial withdrawal charge is payable if You request for partial withdrawal during the premium payment term. The partial withdrawal charge is to be deducted from the withdrawn amount prior to paying out to You.

The partial withdrawal charge is calculated as below:

Partial withdrawal charge = Partial withdrawal charge percentage (depending on the policy year at the point of the withdrawal request) X Amount withdrawn

Please refer to the table below for the partial withdrawal charge percentage.

Policy Year	Premium Payment Term		
	10	15	20
1	100%	100%	100%
2	70%	75%	80%
3	60%	65%	70%
4	50%	55%	60%
5	40%	45%	50%
6	5%*	5%*	5%*
7	5%*	5%*	5%*
8	5%*	5%*	5%*
9	5%*	5%*	5%*
10	5%*	5%*	5%*
11		5%*	5%*
12		5%*	5%*
13		5%*	5%*
14		5%*	5%*
15		5%*	5%*
16			5%*
17			5%*
18			5%*
19			5%*
20			5%*

* Partial Withdrawal Limit apply

The Partial Withdrawal Limit is calculated as below:

Partial Withdrawal Limit = 50% of (total regular premiums paid + Top-up(s)) – (all past partial withdrawal made + partial withdrawal charge), subject to a remaining Account value of S$1,000

We reserve the right to revise the partial withdrawal charge by giving You thirty (30) days' written notice.

30. Surrender Charge

Surrender charge is payable if You request for full surrender during the premium payment term. The surrender charge is to be deducted from the surrender amount prior to paying out to You.

The surrender charge is calculated as below:

Surrender charge = Surrender charge percentage (depending on the policy year at the point of the surrender request) X Account value

Please refer to the table below for the surrender charge percentage.

Policy Year	Premium Payment Term		
	10	15	20
1	100%	100%	100%
2	100%	100%	100%
3	79%	81%	90%
4	60%	70%	75%
5	50%	60%	63%

6	47%	58%	59%
7	44%	53%	55%
8	21%	51%	51%
9	16%	40%	45%
10	8%	38%	40%
11		33%	35%
12		28%	30%
13		22%	25%
14		18%	20%
15		8%	14%
16			10%
17			8%
18			8%
19			8%
20			8%

We reserve the right to revise the surrender charge by giving You thirty (30) days' written notice.

31. Start-up Bonus Recovery Charge

Start-up Bonus recovery charge is payable if You decrease Your Policy's regular Premium. We will impose and deduct a Start-up Bonus recovery charge through cancellation of units when each decrease in regular Premium takes effect.

The Start-up Bonus recovery charge is calculated as below:

Start-up Bonus recovery charge = (current annualised Premium – new annualised Premium) X total % of Start-up Bonus received X (1 – Number of months passed since policy issued / premium payment term in months)

Number of months passed since policy issued' refers to the duration in number of months that regular Premium has been paid.

We reserve the right to revise the Start-up Bonus recovery charge by giving You thirty (30) days' written notice.

32. Insurance Charge

Insurance charge is payable on each policy monthiversary for the cost of providing the Death Benefit and TPD Benefit.

The insurance charge is payable throughout the policy term and is deducted through cancellation of units on each policy monthiversary. The insurance charge is based on the Life insured's attained age, gender, smoker status as well as the net sum at risk at the time this charge is due. If the net sum at risk is lesser than or equals to zero, there shall be no insurance charge.

Net sum at risk = 105% of (the total Premium paid plus Top-up less withdrawal) less Account Value

The insurance charge for this policy is guaranteed throughout the policy term.

Please refer to Appendix A for the insurance charge table.

33. Fund Management Fee

You can refer to the respective Fund Summary and schedules in the relevant Fund Prospectuses for details. Fund management fee is deductible from the assets of the ILP sub-fund(s) that the policy invests in and are deducted during daily pricing of the respective ILP sub-funds. As such, unit prices of ILP sub-funds are net of this charge at all times.

The relevant Portfolio fund manager / ILP sub-fund manager reserves the right to increase the charges.

We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

POLICY CONDITIONS:

34. Free Look Period

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the ILP sub-fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Start-up bonus will not be paid to You if the policy is cancelled during the free look period. Any partial withdrawal previously paid to You under this policy will also be deducted.

In the event that the Account value of Your policy is more than the Premium paid, We will only refund the Premium You have paid without interest, less partial withdrawal made and less any cost incurred by Us in providing You the policy, such as payments for medical check-up and other expenses.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

35. Grace Period

Grace period will apply for below scenarios:

- We will provide a thirty (30) days' grace period from each premium due date for You to pay the respective due Premiums.
- if the Account value is zero or less than zero, We will provide an additional thirty (30) days' such that Your policy is kept in force. Your policy (including attaching optional riders) will lapse if the required Top-up(s) to keep the policy in force is not paid by the expiry date of the grace period.

36. Reinstatement

If the required Top-up(s) are not paid by the expiry date of the grace period and Your policy lapsed, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

a) paying any Top-up(s) required by Us;
b) paying any fees and charges required by Us for reinstatement of this policy;
c) paying any outstanding amount You owe with interest (if applicable); and
d) giving Us satisfactory proof of the Life insured's good health (if applicable), at Your own expense.

Reinstatement is subject to Our approval.

37. Termination

The policy and all optional riders attached will automatically terminate when one of these events happens first:

a) if the policy is terminated in accordance with the terms and conditions of the policy;
b) we paid out 100% of the Death Benefit of this policy as a result of death or TPD;
c) full surrender of the policy and We paid out 100% of the surrender value;
d) on the Maturity date and We paid out 100% of the Maturity Benefit;
e) the required Premium(s) or ad-hoc Top-up(s) is not paid by the expiry date of the grace period as a result the policy lapse;
f) Your written request and Our acceptance of the application to terminate the policy;
g) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

38. Exclusions

There are certain conditions under which no Benefits will be payable. These conditions are stated as exclusions.

Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later; or
b) Pre-existing conditions within the first twelve (12) months from the Policy issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later.

When death exclusion happens, We will return the Account value less any bonus units allocated (including promotion bonus units) calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this policy.

Total and Permanent Disability (TPD) Benefit

We do not pay the TPD Benefit if the TPD is directly or indirectly, wholly or partly caused by:

a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) Pre-existing conditions within the first twelve (12) months from the Policy issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later;
c) criminal acts, war (declared or not), terrorism and chemical warfare;
d) participating in aviation (except as fare-paying passenger or member crew of a commercial airline), any dangerous or hazardous sport or hobby such as (but not limited to) steeple chasing, polo, horse racing, underwater diving, hunting, motor vehicular racing, mountaineering or potholing, or aerial sports such as skydiving, parachuting, bungee jumping;
e) effects of drug or alcohol addiction; or
f) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our Letter of Conditional Acceptance.

39. Other Material Information

Conflict of Interest

We and the ILP sub-fund managers may from time to time deal with conflicting interests between the policy and other ILP issued by Us or between the relevant ILP sub-fund and such other funds managed by the ILP sub-fund manager. However, We and the ILP sub-fund managers will use reasonable endeavours to act fairly in respect of the ILP issued by Us and all funds managed by the ILP sub-fund managers.

We and the ILP sub-fund managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the policy and the other ILP issued by Us as well as the management of the relevant ILP sub-fund. We and the ILP sub-fund managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the ILP sub-fund managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the ILP sub-fund managers may hold, dispose or deal with units in the relevant ILP sub-fund in Our own capacity. In the event of any conflict of interest arising as a result of such dealing, We and the ILP sub-fund manager will resolve such conflict in a just and equitable manner. We and the ILP sub-fund managers will perform all transactions for the policy and the relevant ILP sub-fund on an arm's length basis.

Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.

Reports

Policy statement will be made available to policyholders on a monthly basis as per Your respective ILP sub-fund.

The semi-annual report and annual fund report of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide a printed version of the latest semi-annual report and annual fund report.

The auditor for the ILP sub-fund is Ernst & Young LLP.

Soft Dollar Commissions

We do not retain, for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

Suspension of Dealings

We or the relevant ILP sub-fund Managers may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a significant part of the ILP sub-funds are quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the ILP sub-funds or when the value of the ILP sub-funds investment or other assets cannot be reasonably or fairly ascertained; or
- during which the ILP sub-funds are unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be processed at normal rates of exchange; or
- when circumstances exist as a result of which in the opinion of the ILP sub-fund managers it is not reasonably practicable for the relevant ILP sub-funds to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

Exercise of Voting Rights

You do not have any voting rights.

Impact of Early Surrender

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may less than the Premiums paid.

Risk

Investment returns in investment-linked plans are subject to investment risks including the possible loss of principal amount invested. The value of units in the ILP sub-fund may fall or rise depending on economic / market conditions.

The risks of investing in the ILP sub-fund(s) are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any of the ILP sub-fund(s), nor is there any assurance that the ILP sub-fund(s) respective investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular ILP sub-fund(s) may be exposed to other risks of an exceptional nature from time to time.

Past performance of the ILP sub-fund(s) is not necessarily indicative of the future performance of the ILP sub-fund(s).

Note

Age means the Age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract. The Fund Summary, contains details of the ILP sub-fund(s) and is a part of the Product Summary, thus it should be viewed together. More information of the ILP sub-funds can be obtained from the Fund Factsheet, Product Highlights Sheet and Fund Prospectus.

Appendix A – Insurance Charge Table

Annual Insurance Charge for Death Benefit and TPD Benefit (per S$1,000 Net Sum At Risk)				
ANB	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
1	0.163	0.163	0.212	0.212
2	0.163	0.163	0.193	0.193
3	0.163	0.163	0.176	0.176
4	0.163	0.163	0.162	0.162
5	0.163	0.163	0.162	0.162
6	0.163	0.163	0.162	0.162
7	0.163	0.163	0.162	0.162
8	0.163	0.163	0.162	0.162
9	0.163	0.163	0.162	0.162
10	0.163	0.163	0.162	0.162
11	0.163	0.163	0.162	0.162
12	0.163	0.163	0.162	0.162
13	0.163	0.163	0.162	0.162
14	0.175	0.175	0.162	0.162
15	0.196	0.196	0.162	0.162
16	0.218	0.218	0.162	0.162
17	0.241	0.361	0.174	0.261
18	0.263	0.394	0.187	0.280
19	0.283	0.424	0.198	0.297
20	0.301	0.452	0.209	0.313
21	0.316	0.473	0.217	0.325
22	0.327	0.490	0.220	0.330
23	0.335	0.502	0.220	0.330
24	0.339	0.509	0.221	0.331
25	0.340	0.510	0.222	0.332
26	0.341	0.511	0.223	0.333
27	0.342	0.512	0.224	0.334
28	0.343	0.513	0.225	0.335
29	0.344	0.514	0.226	0.336
30	0.345	0.515	0.227	0.337
31	0.346	0.516	0.228	0.338
32	0.347	0.517	0.229	0.339
33	0.348	0.518	0.230	0.340
34	0.348	0.522	0.231	0.341
35	0.367	0.551	0.232	0.342
36	0.389	0.584	0.244	0.366
37	0.415	0.622	0.274	0.411
38	0.443	0.664	0.308	0.462
39	0.474	0.711	0.345	0.518
40	0.507	0.761	0.386	0.579
41	0.546	0.819	0.429	0.643
42	0.591	0.886	0.473	0.709
43	0.646	0.968	0.519	0.778
44	0.712	1.068	0.565	0.848
45	0.794	1.191	0.613	0.919
46	0.895	1.343	0.664	0.996
47	1.017	1.525	0.720	1.080
48	1.159	1.739	0.785	1.178
49	1.322	1.983	0.861	1.291
50	1.502	2.252	0.950	1.425
51	1.691	2.536	1.051	1.577
52	1.885	2.827	1.165	1.747

53	2.076	3.114	1.286	1.929
54	2.264	3.396	1.413	2.119
55	2.448	3.671	1.540	2.309
56	2.631	3.946	1.665	2.497
57	2.822	4.232	1.784	2.676
58	3.028	4.541	1.897	2.845
59	3.260	4.890	2.003	3.005
60	3.530	5.295	2.106	3.159
61	3.850	5.774	2.211	3.316
62	4.232	6.348	2.327	3.491
63	4.688	7.032	2.467	3.700
64	5.231	7.847	2.647	3.970
65	5.701	8.551	2.790	4.184
66	6.486	9.730	3.119	4.678
67	7.383	11.075	3.544	5.316
68	8.398	12.597	4.084	6.126
69	9.537	14.305	4.757	7.136
70	10.805	16.207	5.583	8.374
71	12.208	18.312	6.575	9.863
72	13.751	20.626	7.753	11.629
73	15.438	23.157	9.128	13.692
74	17.273	25.909	10.716	16.074
75	19.259	28.888	12.528	18.792
76	21.401	32.101	14.573	21.859
77	23.701	35.552	16.862	25.293
78	26.240	39.360	19.400	29.101
79	29.051	43.576	22.195	33.293
80	32.162	48.243	25.252	37.879
81	35.607	53.411	28.574	42.862
82	39.422	59.133	32.166	48.249
83	43.644	65.467	36.030	54.045
84	48.320	72.480	40.167	60.250
85	53.496	80.244	44.904	67.356
86	59.226	88.839	50.203	75.305
87	65.570	98.355	56.126	84.190
88	72.594	108.891	62.749	94.124
89	80.370	120.554	70.154	105.230
90	88.979	133.468	78.432	117.648
91	98.510	147.765	87.687	131.530
92	109.062	163.593	98.034	147.051
93	120.745	181.117	109.602	164.403
94	133.678	200.517	122.535	183.802
95	147.998	221.996	136.994	205.491
96	163.851	245.776	153.159	229.738
97	181.401	272.102	171.231	256.847
98	200.833	301.249	191.437	287.155
99	222.345	333.518	214.026	321.039
100	246.162	369.244	239.281	358.921

Appendix B – Total and Permanent Disability Definition

Total and permanent disability is a disability that lasts continuously for at least 180 days, which the Doctor considers permanent and expects it to last throughout the lifetime of the Life insured. This means one of the following:

a) A disability where the Life insured whose Age is between 17 and 65 cannot perform any work or occupation, or
b) A disability where the Life insured suffers from any of these:
    - Total and irrecoverable loss of sight in both eyes; or
    - Loss of two or more limbs, each above the wrist or ankle; or
    - Total and irrecoverable loss of sight in one eye and loss of one limb at or above the wrist or ankle.
c) A disability where the Life insured cannot do at least 3 out of 6 Activities of Daily Living without physical help from another person or mechanical equipment.

    The 6 Activities of Daily Living are:

    Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means.

    Dressing - The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances.

    Feeding - The ability to feed oneself food after it has been prepared and made available.

    Toileting - The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate.

    Mobility - The ability to move indoors from room to room on level surfaces.

    Transferring - The ability to move from a bed to an upright chair or wheelchair, and vice versa.
d) A disability where the Life insured has to be confined to a home, a hospital or other institution in order to receive constant care and medical attention.

If the Life insured is unemployed at the time of disability, then only (b) and (c) shall apply.

Acknowledgement Page

I confirm that I have seen, understood to my satisfaction and taken note of all values and financial information stated in the Cover Page, Policy Illustration and Bundled Product Disclosure (if any) in general which was presented to me by my representative - on the screen of his/her computer.

My representative has also gone through the Cover Page and Product Summary and has explained to me the benefits and limitations of the plan that I am buying, to my satisfaction.

I have read through **the 27 pages** document in its totality and understood the conditions under which the benefits of this plan will be payable.

I confirm that my representative has explained the values, benefits and limitations and financial information in the Cover Page, Policy Illustration, Product Summary and Bundled Product Disclosure (if any) to my satisfaction.

_____
Representative's Signature & Date

_____
Proposer's Signature & Date